

Finance Committee Public

Wed 29 June 2022, 08:00 - 16:00

Agenda

1. Standing Items

1.1. Welcome and Introductions

Rhian Thomas

1.2. Apologies for Absence

Rhian Thomas

1.3. Declarations of Interest

Rhian Thomas

1.4. Minutes of the previous Committee meeting – 25 May 2022

Rhian Thomas

 1.4 Draft Public Finance Minutes - May MD NF RT.pdf (10 pages)

1.5. Action log following the meeting held on 25 May 2022

Rhian Thomas

 1.5 Action Log - Following Meeting in May MD NF RT.pdf (3 pages)

1.6. Chair’s Actions since previous meeting

Rhian Thomas

2. Items for Review and Assurance

2.1. Financial Report – Month 2

Robert Mahoney

- Including the Finance Risk Register

 2.1 Public Finance Committee Finance Position Report for Month 2.pdf (19 pages)

2.2. Escalation of Corporate Directorates and Clinical Boards (Verbal)

Caroline Bird

2.3. IMTP

Abigail Harris

3. Items for Approval / Ratification






No items

Saunders, Nathan
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4. Items for Information and Noting

4.1. Financial Monitoring Return – Month 2

Robert Mahoney

-  4.1 WG month 2 MMR Covering Report.pdf (2 pages)
-  4.1a CV Financial Monitoring Returns 2022-23 - Month 2.pdf (10 pages)
-  4.1b 2022-23 MMR Template - Movement.pdf (1 pages)
-  4.1c 2022-23 MMR Template - Savings Schemes.pdf (2 pages)
-  4.1d 2022-23 MMR Template - Tracker.pdf (1 pages)

5. Agenda for Private Finance Committee Meeting

- i) Approval of Private Minutes
- ii) Update on the Financial Plan

6. AOB

7. Review and Final Closure

7.1. Items to be deferred to Board / Committee

Rhian Thomas

7.2. To note the date, time and venue of the next Committee meeting:

Wednesday 27 July 2022 at 2pm via MS Teams

8. Declaration

Rhian Thomas

To consider a resolution that representatives of the press and other members of the public be excluded from the remainder of this meeting having regard to the confidential nature of the business to be transacted, publicity on which would be prejudicial to the public interest [Section 1(2) Public Bodies (Admission to Meetings) Act 1960]

Saunders, Nathan
06/22/2022 13:50:26

**Unconfirmed Minutes of the Public Finance Minutes
Held On 25 May 2022 at 2 pm
Via MS Teams**

Chair:		
Rhian Thomas	RT	Independent Member - Capital and Estates
Present:		
John Union	JU	Independent Member – Finance
David Edwards	DE	Independent Member – ICT
In Attendance:		
Charles Janczewski	CJ	UHB Chair
Catherine Phillips	CP	Executive Director of Finance
Nicola Foreman	NF	Director of Corporate Governance
Caroline Bird	CB	Interim Chief Operating Officer `
Suzanne Rankin	SR	Chief Executive Officer
Jason Roberts	JR	Interim Executive Nurse Director
Robert Mahoney	RM	Interim Deputy Director of Finance (Operational)
Abigail Harris	AH	Executive Director of Strategic Planning
Christopher Markall	CM	Head of Finance
Observers:		
Tim Davies	TD	Head of Corporate Business
Catherine David	CD	Interim Senior Business Partner
Secretariat		
Sarah Mohamed	SM	Corporate Governance Officer
Apologies:		
Hywel Pullen	HP	Interim Deputy Director of Finance (Strategy)

Item No	Agenda Item	Action
FC 25/5/001	Welcome & Introduction The Committee Chair (CC) welcomed everyone to the meeting.	
FC 25/5/002	Apologies for Absence The Finance Committee resolved that: a) Apologies were noted.	
FC 25/5/003	Declarations of Interest The Finance Committee resolved that: a) No Declarations of Interest were noted.	
FC 25/5/004	Minutes of the Meeting Held on 27 April 2022 The Executive Director of Finance (EDF) stated that changes were required to the Month 12 section. In	

	<p>particular, the creditor payment compliance was marginally below the 95% target.</p> <p>The Executive Director of Finance (EDF) would send the changes to the Director of Corporate Governance (DCG).</p> <p>The Finance Committee resolved that:</p> <p>a) Save for the comments made by the EDF, the draft minutes of the meeting held on 27 April 2022 were held a true and accurate record of the meeting.</p>	
FC 25/5/005	<p>Action Log following the meeting held on 27 April 2022</p> <p>The Action Log was received.</p> <p>The UHB Chair stated that it was disconcerting to see the words TBC or ongoing as the update. Instead actions should have dates pinpointed on when responses would be received.</p> <p>The Finance Committee resolved that:</p> <p>a) Dates would be assigned to the actions on the Action Log; and</p> <p>b) Pending the above, the Action Log was noted.</p>	
FC 25/5/006	<p>Chairs Action since previous meeting</p> <p>There had been no Chair's actions taken since the last meeting.</p>	
	Items for Review and Assurance	
FC 25/5/007	<p>Financial Report – Month 1</p> <p>The Interim Deputy Director of Finance – Operational (IDDFO) presented the Financial Report for Month 1.</p> <p>It was noted that the financial report was being evolved to try and make it into a more holistic report. That would be completed within the year and the IDDFO would welcome any comments.</p> <p>It was noted that there was a planned deficit of £20.8 million. It was under discussion with Welsh Government (WG) and they would be expecting a revised plan by the end of quarter 1.</p>	

<p style="transform: rotate(-45deg); transform-origin: left bottom;">Saunders, Nathan 06/22/2022 13:50:26</p>	<p>It was noted there were other funding streams that were being met within the Health Board. Additional funding was anticipated from WG and that remained a risk. That included the exceptional costs of National Insurance (NI), energy costs and the impact of Real Living Wage within Continuing Health Care and the Third Sector. It was noted that the team have a good grip on NI and the Real Living Wage but not on the energy costs.</p> <p>It was noted that there were ongoing Covid response costs. WG had defined what could be charged for. There were also central WG Covid programme costs for matters that would be closed down, such as vaccination centres.</p> <p>It was noted that there were three funding streams being assumed over and above the current allocation. That included exceptional costs, local Covid response costs and running central WG programmes.</p> <p>There was already a small overspend in Month 1. It was noted that the plan had been rated “red” to be delivered at the moment.</p> <p>It was noted that a deterioration in the underlying deficit had been forecast because the plan included £12 million of the £16 million savings to be recurrent this year. £4 million would automatically transfer onto the underlying deficit.</p> <p>It was noted that the Health Board was currently at a “red” risk on delivering the £12 million recurrent. The Health Board was at “green” on delivering non-recurrent. Most of the savings for this year had been identified. However, there was a concern on the imbalance between recurrent and non-recurrent.</p> <p>It was noted that creditors payment compliance had dipped again. Following an investigation, it was noted that Month 1 was not a good month since there was a lot of catch up in Month 12. Moving from one nurse rostering system to another had also caused delays in processing agency and variable pay invoices. They would need to wait another month and then would produce a plan.</p> <p>The CC commented that she was glad the creditor payment non-compliance was being looked at as it showed deteriorating performance. It had also suggested a systematic issue rather than a one off. The CC queried what were the effects of non-compliance.</p>	
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<p>Saunders, Nathan 06/22/2022 13:50:26</p>	<p>The IDDFO replied that it was a target set by WG. It was not something that qualified the accounts at year end.</p> <p>The EDF stated that it was a standard of good practice and it was important and should not be taken lightly. The team would need to look into whether invoices were being held for longer or if the team were becoming more aware of the invoices the Health Board was holding.</p> <p>The UHB Chair stated that Health Board failure to pay invoices on time had an impact on small businesses. From a strategic perspective it was important.</p> <p>The IDDFO also noted at Month 1 the Health Board was reporting an in month overspend of £1.888m against the submitted draft plan. That was due to £0.155m of operational pressures and a planned deficit of £1.733m, which was one twelfth of the planned deficit of £20.8m identified in the draft 2022/23 financial plan.</p> <p>The UHB Chair stated that although the planned deficit was small, it was important to get control of the deficit because of the impact it could have on future months. When monthly deficits accumulate, it would be more difficult to control it. The Board should also be alerted to the deficit.</p> <p>The Independent Member – Finance (IMF) queried whether feedback had been received from WG regarding the Covid expenditure forecast.</p> <p>The IDDFO responded that conversations were ongoing. They were concerned about the local Covid costs and how they would be collapsed across Wales, as they went back to a normal footprint.</p> <p>The EDF stated the money set aside was £250 million and the request was for £670 million. There was an over commitment on that part of the WG allocation. However, they were legitimate costs which the Health Board was working through.</p> <p>The ICOO stated that the Month 1 operational overspend was small but it required focus. The Executive meetings with the Interim Chief Operational Officer (ICCO) were starting in June.</p> <p>There were issues relating to high costs within Mental Health. The ICOO would work with Mental Health to understand how costs could be mitigated.</p>	<p>EDF</p>
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	<p>The ICOO also added that she would need to work with Clinical Boards to reduce costs. She would be able to do that with changes to the IP&C guidance.</p> <p>The UHB Chair stated that an easy to read graph should be introduced to detail the end of quarter 1. He stated that he was conscious of the planned deficit and a graph would provide an easy view of where the Health Board was.</p> <p>The CC agreed that it should be included in the meeting packs from around Month 3 onwards.</p> <p>The CC queried what had prompted the ¼ of a million variant spend.</p> <p>The IDDFO responded that he would look into that. He added that ongoing security costs had been incurred on Whitchurch, Rockwood and the Lakeside Wing.</p> <p>The Finance Committee resolved that:</p> <ul style="list-style-type: none"> a) The Month 1 financial impact of COVID 19 which was assessed at £5.988m, was noted. b) The additional Welsh Government COVID 19 funding of £5.988m assumed within the Month 1 position was noted. c) The Month 1 financial impact of Exceptional inflationary pressures which was assessed at £2.888m, was noted. d) The additional Welsh Government COVID 19 funding of £2.888m assumed within the Month 1 position, was noted. e) The reported overspend of £1.888m at Month 1 due to £0.155m of operational pressures and a planning deficit of £1.733m was noted. f) The forecast deficit of £20.8m which was consistent with the draft financial plan, was noted. g) The 2021/22 brought forward Underlying Deficit of £29.7m and the forecast carry forward of £23.7m to 2022/23 was noted. 	<p>IDDFO</p> <p>IDDFO</p>
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NHS Long Term Agreements and Financial Approach 2022/23 – Presentation

The Head of Finance (HOF) presented the Long-Term Agreements (LTA) position for 2022/23 and the next steps in terms of governance and in year monitoring of risks and performance.

Scope of the LTAS

- LTAs referred to the provision of healthcare services to other NHS Commissioners but also to the commissioning of healthcare services from other NHS providers.
- It did not relate to other service level agreements. For example, lending of staff and facilities.
- SFIs allowed contracts to be agreed at Health Board level. Procurement rules within WG did not apply to NHS contracts.
- The LTAs held at the Health Board cover:
 - Secondary regional and tertiary flows.
 - Specialised contracts with WHSSC as a specialised commissioner and provider of national services.
 - Contracts with EASC for ambulance, transport and first responder services.
 - Contracts with Velindre for regional and specialised cancer services.
 - Also, small contracts with NHS England.

LTA Mechanisms

- LTAs are subject to signed agreements called “Heads of Agreement”.
- Contracts have basic terms about notice periods and dispute resolution.
- The Health Board produced and received monthly monitoring returns that set out the performance against those contracts.
- WHSCC and EASC commissioning arrangements were not subject to a signed LTA document. Instead there was a risk share agreement which had been agreed through the Joint Committees. That was monitored by a Health Board risk share agreement.

2022/23 Provider LTA values (Income)

- The LTAs for 2022/23 remain in draft. The deadline to sign it was in June with WG.

<p style="transform: rotate(-45deg); transform-origin: left bottom; white-space: nowrap;">Saunders, Nathan 06/22/2022 13:50:26</p>	<ul style="list-style-type: none"> • A total value of £356.333 million LTA provider contacts was in place. • The largest contract was with WHSSC and related to regional and secondary services for Aneurin Bevan and Cwm Taf. <p>The UHB Chair stated that more regional cross-working was being done to deliver services to the population. The UHB Chair queried how the regional arrangement was likely to impact on LTAs.</p> <p>The HOF gave the example of Vascular Services which had included a lot of cross working with another Health Board. The draft LTA for next year had already factored in agreed developments and changes in pathways. Once a development had been agreed or there was a change in pathway, that would be reflected and monitored.</p> <p>The Executive Director of Strategic Planning (EDSP) commented that shared care should be accommodated. For example, where an Aneurin Bevan Surgeon undertook surgery in a CAVUHB facility. That was tricky and needed to be built into the LTAs. Therefore, it took a while to work through the financial details.</p> <p><u>Expenditure</u></p> <ul style="list-style-type: none"> • The current draft value sits at £206 million across various contracts. • At the top was WHSCC and EASC contracts. Both plans have gone through their Joint Committees. • The amounts could change subject to WG allocations. <p>The CC queried the difference between the risk shared mechanism and the signed LTA and what that was based on.</p> <p>The HOF replied that because Specialised Services could be very high cost and volatile NHS Wales had taken a decision to share in-year risk movements.</p> <p><u>LTA framework for 2022-23</u></p> <ul style="list-style-type: none"> • Coming out of Covid arrangement into recovery. There was a need to move away from the Covid fixed block contracts and incentivise recovery and treatment. 	
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<p style="transform: rotate(-45deg); transform-origin: left bottom; white-space: nowrap;">Saunders, Nathan 06/22/2022 13:50:26</p>	<ul style="list-style-type: none"> • Health Boards in Wales had agreed that non-admitted care should remain on block e.g. outpatients. • Elective APC (Admitted Patient Care) and non-elective should return to 'cost and volume' with <ul style="list-style-type: none"> - 10% tolerance for under performance below 2019/20 levels. - Enhanced rates (70% marginal) for additional activity beyond 2019/20 levels. <p><u>Next steps in year reporting</u></p> <ul style="list-style-type: none"> • A paper would go to Board to note draft LTA figures and approve the approach to sign off and in year financial management. • Documents should be finalised and signed by the WG deadline of 30 June. • Monthly performance should be reflected across Corporate/Clinical Board financial positions. • It was an interim arrangement. From 2023/24 a new arrangement to support LTAs would be required. <p>The CC queried what were the implications of not delivering a service according to the LTA terms and conditions.</p> <p>The HOF replied that there was a "force majeure" measure in the LTA. For example, in a pandemic there would be reasonable terms that would protect the provider and the commissioner. In terms of general workforce challenges or choosing not to continue a service, the Health Board would need to give a six-month notice period to cease the service as a provider and commissioner.</p> <p>The CC stated that a lot of service costs that were medium and long term in nature would have a cost reduction incentivisation method built in. The CC queried if that was built into the LTAs.</p> <p>The HOF replied that was not the position generally. Every year an inflationary increase was agreed. In terms of pathways moving forward, that would be managed as part of a regional scheme.</p> <p>The Director of Corporate Governance (DCG) queried if there were any efficiencies and savings with regards to the block contracts.</p> <p>The HOF responded there were terms in the LTAs around savings, in particular with WHSCC and those</p>	<p>EDF/HOD</p>
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	<p>were explored each year. In regards to outpatients, a more systematic all Wales agreement was needed.</p> <p>The EDF congratulated the HOF for putting the presentation together. LTAs had not been revised for 14 years and it was a big piece of work. Reliance on regional working would mean that it would become more sophisticated.</p> <p>The Head of Corporate Business (HOCB) queried increasing commissioning of services and in distant locations.</p> <p>The HOF responded that generally the Health Board was good at delivering services within Wales. It was by exception that services were commissioned outside of Wales. Most of the commissioning cross border took place within WHSCC.</p> <p>The EDSP stated with Continuing Health Ccare the Health Board commissioned individual packages of health care. It could be in a specialised provision not provided locally. That could be seen in Mental Health. For example, in order to provide a safe place for a patient to be admitted elsewhere if there was no space with the Health Board's area. It was also important in the regional planning. This was not for everyone and the Health Board would need to be mindful of any equality impact.</p> <p>The Finance Committee resolved that:</p> <p>a) The NHS Long Term Agreements and Financial Approach 2022/23 was discussed and noted.</p>	
<p>FC 25/5/009</p> <p>Saunders, Nathan 06/22/2022 13:50:26</p>	<p>Committee Effectiveness Survey Results 2021-2022</p> <p>The Committee Effectiveness Survey Results 2021-2022 were received.</p> <p>The DCG stated that the results were healthy. Therefore, an action plan was not included. The survey was broadened to Committee Members and attendees. Recent discussions with Independent Members had resulted in tweaks which were circulated.</p> <p>The CC stated that 5 respondents were still a small number.</p> <p>The DCG responded that it was better than other Committees. Next year her team would aim to get the</p>	

	<p>surveys completed earlier. She acknowledged that at the end of the year people were very busy and had difficulty in finding time to complete the surveys. The DCG would look at using different tools rather than Survey Monkey, such as face to face meetings.</p> <p>The Finance Committee resolved that:</p> <p>a) The results of the Annual Board Effectiveness Survey 2021-2022, relating to the Finance Committee were noted.</p>	
FC 25/5/010	<p>Items for Approval / Ratification</p> <p>There were no items for approval/ratification.</p>	
FC 25/5/011	<p>Items for Information and Noting</p> <p>Financial Monitoring Return – Month 1</p> <p>The Finance Committee resolved that:</p> <p>a) The Financial Monitoring Return – Month 1 was noted.</p>	
FC 25/5/012	<p>Any Other Business</p> <p>No other business was discussed.</p>	
	<p>Date & time of next Meeting</p> <p>Wednesday 29 June at 2pm Via MS Teams</p>	

Saunders, Nathan
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Public Action Log

Following Finance Committee Meeting
25 May 2022
(For the Meeting 29 June 2022)

Completed actions					
REF	SUBJECT	AGREED ACTION	ACTIONED TO	DATE	STATUS/COMMENTS
FC 25/5/007	Quarter of a million variant spend.	Would look into what prompted the quarter of a million variant spend.	Rob Mahoney	29/6/2022	Complete Update to be provided at the June meeting.
Actions in progress					
REF	SUBJECT	AGREED ACTION	ACTIONED TO	DATE	STATUS/COMMENTS
FC 27/4/006	Financial Report – Month 12	To investigate non-compliance within public sector performance.	Rob Mahoney	Ongoing	In progress Discussed in May's meeting It is an ongoing situation developing with Nurse Agency billing.

Saunders Nathan
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FC 27/4/010	High level resource map	A high-level resource map on funding sources to be shared with the Committee	Hywel Pullen	24/8/2022	In progress Will be provided at the August meeting.
FC 25/5/007	Planned deficit graph	An easy to read planned deficit graph will be introduced at the end of month 3.	Rob Mahoney	27/7/2022	In progress Will be provided at the end of month 3 (at July's Committee meeting)
Actions referred to Board/Committees					
FC 25/5/007	Deficit and proposed way forward	The deficit and proposed way forward to be discussed with Board Members.	Catherine Phillips	26/5/2022 14/6/2022	Complete Discussed at the Private Board Meeting on 26 June 2022. Discussed and raised at length as part of the IMTP update at the Private Board session held on 14 June 2022.
FC 25/5/008	Long Term Financial Agreements	A paper would go to Board to note draft LTA figures and	Catherine Phillips	30/6/2022	In progress To be discussed at Board meeting on 30

		approve the approach to sign off in year financial management.	Christopher Markall		June 2022 (Board agenda item 4.2).
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Saunders Nathan
06/22/2022 13:50:26

Report Title:	Finance Report for the Period Ended 31 st May 2022		Agenda Item no.	2.1
Meeting:	Finance Committee	Public <input checked="" type="checkbox"/>	Private <input type="checkbox"/>	Meeting Date: 29 th June 2022
Status (please tick one only):	Assurance <input checked="" type="checkbox"/>	X	Approval <input type="checkbox"/>	Information <input type="checkbox"/>
Lead Executive:	Executive Director of Finance			
Report Author (Title):	Interim Deputy Director of Finance (Operational)			
Main Report				
Background and current situation:				

Summary

The Health Board agreed and submitted a draft financial plan to Welsh Government at the end of March 2022. The draft plan is structured in three parts in line with Welsh Government guidance as follows:

- Core Financial Plan including recovery
- National inflationary pressures which are out of the direct control of individual Health Boards.
- Ongoing COVID response costs.

The UHB’s core plan incorporated: -

- Brought forward underlying deficit of £29.7m
- Allocations and inflationary uplifts of £29.8m
- Capped cost pressures and investments of £36.9
- A £16m (2%) Savings programme

This results in a 2022-23 planning deficit of £20.8m.

A summary of the core financial plan submitted is provided in Table 1.

Table 1: 2022/23 Core Draft plan

	2022/23 Plan £m
Underlying deficit from 2020/21 Plan	(4.0)
Adjustment for non-recurrent items in 2020/21 and 2021/22	(25.7)
b/f underlying deficit	(29.7)
Allocation uplift (including LTA inflation)	29.8
Capped cost pressures assessment recurrent	(31.8)
Capped cost pressures assessment non-recurrent	(1.1)
Investment reserve	(4.0)
2022/23 Planned Surplus/(Deficit) before efficiency programme	(36.8)
Efficiency Programme of 2%	
Recurrent cost improvement plans (1.5% in 22/23)	12.0
Non Recurrent cost improvement plans (0.5% in 22/23)	4.0
Planned Surplus/(Deficit)	(20.8)

In line with guidance from Welsh Government, the UHB's plan also anticipated Welsh Government funding for the three National Inflationary Pressure **exceptional costs** as outlined below:

- 1) Energy costs where the planning assumption was based on a mid-range estimate from Shared Services at £20.9m annually.
- 2) Employers NI costs of £6.9m annually.
- 3) The impact of paying Real Living Wage (RLW) for staff working within social care and Third Sector currently estimated at £2.9m annually.

The impact of these costs in Month 2 is £3.081m and the forecast for the additional exceptional energy cost and the NI Levy has been revised down as follows:

- The Finance team has considered mid-range price and volume estimates from NWSSP alongside local intelligence from the UHBs Capital and Estates Team. The forecast of the incremental rise in costs due to the exceptional price volatility in energy markets has been adjusted downwards to £16m. The cost scenario for energy remains volatile and uncertain. Consequently, the energy forecast will remain a live piece of work involving the UHB Capital and Estates Team and Shared Services market intelligence.
- National Insurance Costs reflect the latest UHB estimates at £5.9m for the year compared to the initial planning figure of £6.9m.
- Real Living Wage Costs reflect the cost of the real living wage in the care home sector. The position assumes that the cost impact of 2022/23 real living wage on the UHB's payroll will be covered through the 2022/23 pay settlement.

In addition to the core plan the UHB also anticipates Month 2 funding for the year to date cumulative expenditure relating to :-

- Ongoing Covid local response costs of £6.683m, as defined by updated 2022-23 Welsh Government allowable definitions.
- Central Covid programme funding of £4.048m as informed by the Welsh Government Allocation Letter to include TTP, MVC, PPE and Flu costs incurred within health boards.
- Welsh Government Specific Covid Funding streams £0.466m

The draft plan is subject to further development during quarter 1 of 2022/23 and the UHB expects to submit a final financial plan for 2022/23 at the end of quarter 1.

At month 2, the UHB is reporting an in month overspend of £3.996m against its submitted draft plan. This is due to £0.529m of operational pressures and a planning deficit of £3.467m, which is two twelfths of the planned deficit of £20.8m identified in the draft 2022/23 financial plan.

Spinders Nathan
18/02/2022 13:50:26

The Finance Dashboard outlined in Table 2 reports actual financial performance against key financial performance measures.

Table 2: Finance Dashboard @ May 2022

Measure	STATUS REPORT				
	May 2022	Rating	Latest Trend	Target	Time Period
Deliver 2022/23 Draft Financial Plan	£3.996m deficit at month 2. £3.467m planned deficit and £0.529m operational deficit	R	↓	Deliver 2022/23 £20.8m Planned Deficit	M2 2022-23
Remain within capital resource limits.	Expenditure at the end of May was £3.422m against a plan of £3.422m.	G	9	Remain within approved planned expenditure £46.366m	M2 2022-23
Maintenance (no deterioration) of Underlying deficit	£29.7m assessed underlying deficit (ULD) position b/f to month 1. Forecast Year End ULD £23.7m	R	9	2022/23 plan to reduce from £29.7m to £23.7m underlying deficit	M2 2022-23
Delivery of recurrent £12.000m 1.5% target	£7.142m forecast at month 1.	R	↑	£12.000m	M2 2022-23
Delivery of £4m non recurrent target	£7.663m forecast at month 1.	G	↑	£4.000m	M2 2022-23
Creditor payments compliance 30 day Non NHS	Cumulative 92.4% at the end of May	R	↑	95% of invoices paid within 30 days	M2 2022-23
Remain within Cash Limit	The UHB's working capital requirement will be discussed with Welsh Government following finalisation of the draft plan @ Q1. At month 2 the UHB forecast a year end cash deficit of £20.8m in line with the forecast planning deficit.	A	9	To remain within Cash Limit	M2 2022-23
Maintain Positive Cash Balance	Cash balance = £4.952m	G	9	To Maintain Positive Cash Balance	End of May 2022

Month 2 Cumulative Financial Position

The Welsh Government monthly financial monitoring returns continue to capture and monitor costs due to COVID 19 that are over and above LHB core plans. The draft financial position reported to Welsh Government for month 2 is a deficit of £3.996m and this is summarised in Table 3.

Table 3: Month 2 Financial Position 2022/23

	Month 2	Forecast Year-End Position £m
COVID 19 Additional Expenditure	11.197	65.282
Exceptional Inflationary Pressures	3.081	24.800
Gross additional COVID and Exceptional Inflationary Pressures £m	14.278	90.082
Welsh Govt FUNDING for additional COVID and Exceptional Inflationary Pressures	(14.278)	(90.082)
Planned deficit	3.467	20.800
Operational position (Surplus) / Deficit	0.529	0.000
Financial Position £m (Surplus) / Deficit £m	3.996	20.800

The month 2 deficit of £3.996m comprised of the following:

- £3.467m planned deficit (2/12th of £20.800m);
- £0.529m adverse variance against plan.

The UHB plans to recover the adverse operational variance of £0.529m at month 2 as the year progresses and anticipates that it will deliver its planned deficit position of £20.8m.

The forecast also assumes that the UHB will successfully identify and deliver further savings schemes to cover the planning assumptions detailed in the draft financial plan.

In line with the draft financial plan, the UHB reports that it has incurred additional costs for which it anticipates provision of Welsh Government funding as follows: -

- Exceptional Cost Pressures £3.081m (£1.761m Energy & £1.320m CHC & NI Levy)
- Local Covid response including Cleaning Standards £6.683m
- Central Welsh Government Covid Programmes £4.048m
- Welsh Government Specific Covid Funding streams £0.466m

The breakdown of the £3.996m overspend at Month 2 is analysed between income, pay and non pay in Table 4 below :-

Table 4: Summary Financial Position for the period ended 31st May 2022

Income/Pay/Non Pay	Memorandum Annual Budget	Current Period Budget	Current Period Actual	COVID 19 Response	Welsh Government COVID 19 Programmes Expenditure	Welsh Government COVID 19 Funding Assumed	Exceptional Inflationary Expenditure	Welsh Government Exceptional Inflationary Expenditure Funding Assumed	Total COVID & Exceptional Inflationary Expenditure	Operational Variance (Fav)/Adv	Total Variance Actual
	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m	£m
In Month											
Income	(1,664.639)	(136.253)	(141.633)	(0.101)	0.000	0.101		0.000	(0.101)	(0.243)	(5.381)
Pay	705.190	61.871	64.693	2.613	0.662	(3.275)	(0.062)	0.062	3.213	(0.391)	2.822
Non Pay	959.449	74.382	79.048	0.451	1.118	(1.569)	0.356	(0.356)	1.925	2.742	4.666
Exceptional Cost Funding delegated to C. Boards							(0.101)	0.101			
Sub Total £m	0.000	(0.000)	2.108	2.963	1.780	(4.743)	0.193	(0.193)	5.037	2.108	2.108
2022/23 Planned Deficit	20.800	0.000	(1.733)						0.000	(1.733)	(1.733)
Variance to Plan £m	20.800	(0.000)	0.375	2.963	1.780	(4.743)	0.193	(0.193)	5.037	0.375	0.375
Cumulative											
Income	(1,664.639)	(268.417)	(280.800)	0.254	0.000	(0.254)		0.000	0.254	(0.145)	(12.383)
Pay	705.190	122.974	128.995	5.403	1.275	(6.678)	0.000	0.000	6.678	(0.658)	6.021
Non Pay	959.449	145.443	155.801	1.026	2.773	(3.799)	1.761	(1.761)	5.560	4.798	10.358
Exceptional Cost Funding delegated to C. Boards							1.320	(1.320)			
Sub Total £m	0.000	(0.000)	3.996	6.683	4.048	(10.731)	3.081	(3.081)	12.492	3.996	3.996
2022/23 Planned Deficit	20.800	0.000	(3.467)						0.000	(3.467)	(3.467)
Variance to Plan £m	20.800	(0.000)	0.529	6.683	4.048	(10.731)	3.081	(3.081)	12.492	0.529	0.529

Income

The year to date and in month financial position for income is shown in Table 5:

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Table 5: Income Variance @ May 2022

	Memorandum Annual Budget	Current Period Budget	Current Period Actual	COVID 19 Response Expenditure	Welsh Government COVID 19 Programmes Expenditure	Exceptional Inflationary Expenditure	Operational Variance (Fav)/Adv	Total Variance Actual
	£m	£m	£m	£m	£m	£m	£m	£m
In Month								
Revenue Resource Limit (RRL)	(1,194.332)	(94.726)	(94.726)				0.000	0.000
RRL Welsh Govt. COVID 19 Funding		4.743	0.000					(4.743)
RRL Welsh Govt. Exceptional Pressures Funding		0.294	0.000					(0.294)
Welsh Government Income (Non RRL)	(19.379)	(0.758)	(0.758)	0.000			0.000	0.000
Accommodation & Catering	(4.464)	(0.403)	(0.368)	0.000			0.035	0.035
Education & Training	(37.309)	(3.771)	(3.780)	0.000			(0.009)	(0.009)
Injury Cost Recovery Scheme (CRU) Income	(2.165)	(0.180)	(0.081)	0.000			0.099	0.099
NHS Patient Related Income	(367.987)	(36.989)	(37.183)	(0.038)			(0.156)	(0.194)
Other Operating Income	(29.085)	(3.602)	(3.809)	(0.159)			(0.047)	(0.206)
Overseas Patient Income	(0.076)	(0.005)	(0.034)	(0.014)			(0.015)	(0.029)
Private Patient Income	(1.290)	(0.107)	(0.042)	0.110			(0.044)	0.066
Research & Development	(8.553)	(0.747)	(0.853)	0.000			(0.105)	(0.105)
Variance to Plan £m	(1,664.639)	(136.253)	(141.633)	(0.101)	0.000	0.000	(0.243)	(5.381)
Cumulative								
Revenue Resource Limit (RRL)	(1,194.332)	(190.729)	(190.729)				0.000	0.000
RRL Welsh Govt. COVID 19 Funding		10.731	0.000					(10.731)
RRL Welsh Govt. Exceptional Pressures Funding		1.761	0.000					(1.761)
Welsh Government Income (Non RRL)	(19.379)	(2.373)	(2.373)				0.000	0.000
Accommodation & Catering	(4.464)	(0.725)	(0.633)	0.000			0.092	0.092
Education & Training	(37.309)	(7.325)	(7.321)	0.000			0.003	0.003
Injury Cost Recovery Scheme (CRU) Income	(2.165)	(0.361)	(0.262)	0.000			0.099	0.099
NHS Patient Related Income	(367.987)	(69.855)	(70.076)	(0.002)			(0.219)	(0.221)
Other Operating Income	(29.085)	(7.807)	(7.737)	0.078			(0.008)	0.070
Overseas Patient Income	(0.076)	(0.023)	(0.059)	(0.022)			(0.014)	(0.036)
Private Patient Income	(1.290)	(0.215)	(0.053)	0.200			(0.038)	0.162
Research & Development	(8.553)	(1.496)	(1.557)	0.000			(0.061)	(0.061)
Variance to Plan £m	(1,664.639)	(268.417)	(280.800)	0.254	0.000	0.000	(0.145)	(12.383)

The income position at month 2 is an underspend of £0.145m. This position includes consideration of additional Welsh Government income of £0.254m in recognition of income losses caused by COVID 19 disruption and excludes the cumulative Covid 19 and exceptional cost income of £10.751m and £1.761m respectively.

The key COVID 19 income reductions at month 2, contributing to cumulative income losses, were :

- £0.078m deficit against Other Operating Income which is a result of reduced General Dental Services activity leading to a loss of Dental Patient Charges income;
- £0.200m adverse variance against private patient income following the re-planning of non COVID activity.

The shortfall on accommodation and catering income no longer falls within the defined Covid response costs and now forms a pressure on operational budgets. This pressure is £0.092m in month 2. The deficit against The Injury Cost Recovery scheme is expected to be recovered as the year progresses.

Pay

The year to date and in month financial position for pay is shown in Table 6.

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Table 6: Analysis of pay expenditure by staff group @ May 2022

	Memorandum Annual Budget	Current Period Budget	Current Period Actual	COVID 19 Response	Welsh Government COVID 19 Programmes Expenditure	Exceptional Inflationary Expenditure	Operational Variance (Fav)/Adv	Total Variance Actual
	£m	£m	£m	£m	£m	£m	£m	£m
Medical and Dental	179.599	15.525	16.658	0.526	0.001	0.000	0.605	1.133
Nursing (registered)	211.691	18.366	18.541	0.652	0.195	0.000	(0.672)	0.175
Nursing (unregistered)	53.987	4.695	6.041	0.927	0.084	0.000	0.335	1.345
Scientific, prof & technical	39.613	3.710	3.560	0.060	0.014	0.000	(0.224)	(0.150)
Additional clinical services	28.338	2.534	2.454	0.067	0.026	0.000	(0.173)	(0.080)
Management, admin & clerical	84.496	7.631	7.984	0.064	0.341	(0.062)	0.010	0.353
Other staff groups	107.465	9.409	9.455	0.317	0.001	0.000	(0.272)	0.046
Variance to Plan £m	705.190	61.871	64.693	2.613	0.662	(0.062)	(0.391)	2.822
Cumulative								
Medical and Dental	179.599	30.842	32.924	1.071	0.001	0.000	1.010	2.082
Nursing (registered)	211.691	36.471	37.027	1.740	0.394	0.000	(1.579)	0.555
Nursing (unregistered)	53.987	9.322	12.122	1.572	0.156	0.000	1.073	2.801
Scientific, prof & technical	39.613	7.401	7.127	0.127	0.018	0.000	(0.418)	(0.273)
Additional clinical services	28.338	5.071	4.915	0.141	0.048	0.000	(0.344)	(0.155)
Management, admin & clerical	84.496	15.183	16.010	0.187	0.651	0.000	(0.010)	0.828
Other staff groups	107.465	18.685	18.868	0.566	0.008	0.000	(0.391)	0.183
Variance to Plan £m	705.190	122.974	128.995	5.403	1.275	0.000	(0.658)	6.021

Note Exceptional cost funding of £0.837m has been delegated to Clinical Boards for the period to month 2 in relation to the NI levy

The pay position at month 2 is an operational underspend of £0.658m which is £0.554m less than the average monthly underspend reported in 2021/22, following the shift in the UHBs focus from Covid response, to pre pandemic service levels and additional recovery activity.

The additional COVID 19 expenditure (local response and national programmes) of £6.678m is matched by £6.678m of anticipated COVID 19 funding from Welsh Government. Budget for the additional £0.837m of Employer National Insurance pay costs arising from the Health and Social Care Levy has been applied to delegated positions and it is assumed that Welsh Government will provide coverage for this additional exceptional cost.

The main UHB areas incurring COVID 19 pay costs are Medicine Clinical Board where there are cumulative additional costs of £3.120m mainly in nursing and medical staffing and PCIC Clinical Board where additional costs of £1.369m are reported across all staff groups. Additional COVID 19 pay costs continue across all other Clinical Boards except Genomics.

Performance against operational pay varies across the UHB with the largest overspend being reported by the Medicine Clinical Board where there is an operational overspend of £0.488m, primarily as a result of nursing pressures.

Non Pay

The year to date and in month financial position for non pay is shown in Table 7.

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Table 7: Non Pay Variance @ May 2022

	Memorandum Annual Budget	Current Period Budget	Current Period Actual	COVID 19 Response	Welsh Government COVID 19 Programmes Expenditure	Exceptional Inflationary Expenditure	Operational Variance (Fav)/Adv	Total Variance Actual
	£m	£m	£m	£m	£m	£m	£m	£m
In Month								
Drugs / Prescribing	154.484	18.749	19.382	0.139	0.000	0.000	0.494	0.633
Clinical services & supplies	107.482	9.879	10.300979	0.054	0.197	0.000	0.172	0.422
General supplies & services	8.905	1.045	0.932838	0.030	(0.084)	0.000	(0.058)	(0.112)
Establishment expenses	10.143	0.802	0.950	0.009	0.027	0.000	0.113	0.148
Premises & fixed plant	38.398	3.322	4.580	0.048	0.244	0.356	0.611	1.259
Continuing healthcare	73.774	6.213	6.381	0.000	0.000	0.000	0.168	0.168
Healthcare Provided Services	221.385	17.889	18.012	0.145	0.000	0.000	(0.022)	0.123
Primary Care Contractors	148.800	11.208	11.273	0.021	0.012	0.000	0.031	0.064
Other non pay	196.077	5.276	7.236	0.005	0.722	0.000	1.233	1.960
Variance to Plan £m	959.449	74.382	79.048	0.451	1.118	0.356	2.742	4.666
Cumulative								
Drugs / Prescribing	154.484	35.732	36.365	0.258	0.000	0.000	0.375	0.633
Clinical services & supplies	107.482	19.017	19.145641	0.101	0.422	0.000	(0.394)	0.129
General supplies & services	8.905	1.776	2.253058	0.048	0.174	0.000	0.255	0.477
Establishment expenses	10.143	1.710	1.837	0.025	0.039	0.000	0.063	0.127
Premises & fixed plant	38.398	6.798	10.138	0.168	0.417	1.761	0.995	3.340
Continuing healthcare	73.774	12.230	12.575	0.000	0.000	0.000	0.345	0.345
Healthcare Provided Services	221.385	36.664	37.022	0.370	0.000	0.000	(0.012)	0.358
Primary Care Contractors	148.800	23.030	23.130	0.040	0.012	0.000	0.049	0.101
Other non pay	196.077	8.486	13.335	0.017	1.710	0.000	3.122	4.849
Variance to Plan £m	959.449	145.443	155.801	1.026	2.773	1.761	4.798	10.358

Note Exceptional cost funding of £0.483m has been delegated to Clinical Boards for the period to month 2 in relation to the Real Living wage for CHC providers

There is an operational overspend of £4.798m on non-pay budgets which incorporate the 2022/23 monthly planning deficit of £3.467m.

The additional gross COVID 19 expenditure of £3.799m (local response and national programme) is matched by £3.799m of anticipated COVID 19 funding and the additional exceptional energy costs of £1.761m and continuing healthcare costs of £0.483m arising from national pressures are matched by assumed funding of £2.244m.

Key COVID 19 costs related to non pay include :

- £1.684m on Trace Track and Protect.
- £0.591m expenditure on general supplies and services relating to PPE;
- £0.498m on Mass Vaccination
- £0.370m expenditure on commissioned services which includes out of area treatments.

The main issues driving the £4.798m operational overspend at month 2 against non-pay were:

- £3.467m planned overspend being two twelfths of the draft financial plan deficit of £20.8m ;
- £0.995m adverse variance against premises and fixed plant where there are pressures arising from security costs in Capital & Estates, Digital programmes and bed contracts.
- £0.375m Drugs overspend where there were pressures in CD & T and Specialist Services
- £0.345m Continuing Health Care deficit due to pressures in Mental Health.

COVID 19 Expenditure and Funding

At month 2 the UHB is projecting expenditure due to COVID-19 to be £65.282m including local response and national programmes. The COVID year-end forecast position is breakeven following confirmation/assumed funding matching net expenditure. This is summarised in Table 8 below. The projected year end spend on Welsh Government Covid programmes is based on current activity sustaining throughout the year. Should programmes be reduced or end, the projected expenditure will reduce accordingly.

Table 8: Summary of Forecast COVID 19 Net Expenditure

	Month 2	Forecast Year-End Position
	£m	£m
COVID 19 Testing	0.235	1.512
COVID 19 Tracing	1.683	9.639
COVID 19 Vaccination	1.538	10.144
Extended Flu vaccination	0.000	0.919
PPE	0.590	3.634
Sub Total National Programmes	4.047	25.848
Cleaning Standards	0.225	3.278
COVID 19 Local Response	6.454	32.784
Sub Total Local response including Cleaning Standards	6.679	36.062
WG Covid Funding; Dental Income Target; Long Covid; Anti-viral; and Nosocomial	0.472	3.372
Total COVID Expenditure £m	11.197	65.282

The UHB financial forecast includes an assumption that Welsh Government COVID Funding totaling £65.282m, will be provided to match the forecast costs.

The forecast cost of national Covid programmes is £25.848m which is a fall of £1.167m against the £27.015m forecast costs reported at month 1.

The forecast local Covid response costs and Cleaning Standards is £36.062m which is a fall of £4.506m against the comparable £40.568m forecast costs reported at month 1, primarily due to a revision of the forecast in respect of the latest Infection Prevention and Control (IP & C) guidance.

The analysis of Covid 19 expenditure now includes spend associated with the following allocations alongside COVID response costs.

- Covid: Adferiad Long Covid - £0.749m
- Covid: Anti Viral Service Cost - £0.250m
- Covid: Investigating And Learning From Cases Of Nosocomial Covid 19 - £0.520m
- GDS loss of dental income - £1.859m

Exceptional Inflationary Pressures and Funding

The Draft Financial plan included forecast exceptional inflationary pressures of £30.700m. At month 2 the UHB recorded costs of £3.081m and the forecast has fallen from the original planning figure of £30.7m to £24.8m as identified in table 9 below. The UHB is assuming additional Welsh Government funding to cover the £24.800m forecast.

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Table 9: Exceptional Inflationary Pressures

	Month 2	Forecast Year-End Position
Incremental costs in 2022/23	£m	£m
Energy/Fuel	1.761	16.000
National Insurance Levy	0.837	5.900
Living Wage - Social Care	0.483	2.900
Total COVID Expenditure £m	3.081	24.800
Sub Total COVID funding confirmed/assumed £m	3.081	24.800

Note. It is assumed that employer Real Living Wage costs will be covered by the 2022/23 pay settlement

Key Financial Assumptions

Following on from Tables 8 & 9 the overall UHB position assumes :-

- Local COVID response allocations from Welsh Government of £36.062m (annual) to support the ongoing additional COVID costs and to fund achieving the Cleaning Standards.
- Funding for national COVID programmes on an actual cost basis, currently forecast at £25.848m to cover :
 - Testing costs
 - Tracing costs (allocated from separate fund)
 - Mass vaccination programme
 - Extended Flu Vaccination
 - PPE
- Covid funding of £3.372m for the loss of GDS Income, anti-viral service, long Covid (adferiad) and nosocomial programmes.
- Funding for exceptional cost pressures of £24.800m, which are deemed to be outside of the UHB's direct control. The forecast cost of exceptional cost pressures will be subject to review as the year progresses driven by the unpredictability of some cost areas, such as energy.

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Financial Performance of Clinical Boards

Budgets were set to ensure that there is sufficient resource available to deliver the UHB's plan. Financial performance for month 2 by Clinical Board is shown in Table 10.

Table 10: Financial Performance for the period ended 31st May 2022

Clinical Board	Gross Expenditure Due To COVID 19 £m	Welsh Government Covid 19 Funding £m	Exceptional Inflationary Expeniture £m	Welsh Government Exceptional Inflationary Pressure Funding £m	Operational Position (Surplus) / Deficit Variance £m	Total (Surplus) / Deficit Variance £m
In Month						
Clinical Diagnostics & Therapies	0.109	(0.109)	0.055	(0.055)	0.035	0.035
Children & Women	0.221	(0.221)	0.057	(0.057)	0.118	0.118
Capital Estates & Facilities	0.321	(0.321)	(0.352)	0.352	0.348	0.348
Surge Hospitals	0.000	0.000	0.000	0.000	(0.000)	(0.000)
Executives	0.126	(0.126)	0.025	(0.025)	(0.041)	(0.041)
All Wales Genomics Service	0.000	0.000	0.007	(0.007)	0.007	0.007
Medicine	1.841	(1.841)	0.060	(0.060)	0.322	0.322
Mental Health	0.164	(0.164)	0.035	(0.035)	0.246	0.246
PCIC	1.629	(1.629)	0.266	(0.266)	(0.007)	(0.007)
Specialist	0.222	(0.222)	0.057	(0.057)	(0.328)	(0.328)
Surgery	0.458	(0.458)	0.074	(0.074)	0.202	0.202
SubTotal Delegated Position £m	5.091	(5.091)	0.283	(0.283)	0.901	0.901
Central Budgets	(0.346)	0.346	(0.095)	0.095	(0.527)	(0.527)
Central Budgets - Planning Deficit					1.733	1.733
Total Deficit/(Surplus) £m	4.744	(4.744)	0.188	(0.188)	2.108	2.108
Draft 2022/23 Planning Deficit					(1.733)	(1.733)
Opeartional Deficit/(surplus Against Plan) £m	4.744	(4.744)	0.188	(0.188)	0.374	0.374
Cumulative						
Clinical Diagnostics & Therapies	0.234	(0.234)	0.110	(0.110)	0.119	0.119
Children & Women	0.326	(0.326)	0.113	(0.113)	0.161	0.161
Capital Estates & Facilities	0.650	(0.650)	1.801	(1.801)	0.724	0.724
Surge Hospitals	0.000	0.000	0.000	0.000	0.012	0.012
Executives	0.304	(0.304)	0.050	(0.050)	0.232	0.232
All Wales Genomics Service	0.000	0.000	0.014	(0.014)	(0.003)	(0.003)
Medicine	3.510	(3.510)	0.119	(0.119)	0.716	0.716
Mental Health	0.429	(0.429)	0.070	(0.070)	0.512	0.512
PCIC	3.803	(3.803)	0.535	(0.535)	0.009	0.009
Specialist	0.504	(0.504)	0.116	(0.116)	(0.672)	(0.672)
Surgery	0.886	(0.886)	0.147	(0.147)	0.357	0.357
SubTotal Delegated Position £m	10.646	(10.646)	3.076	(3.076)	2.167	2.167
Central Budgets	0.086	(0.086)	0.000	0.000	(1.638)	(1.638)
Central Budgets - Planning Deficit					3.467	3.467
Total Deficit/(Surplus) £m	10.732	(10.732)	3.076	(3.076)	3.996	3.996
Draft 2022/23 Planning Deficit					(3.467)	(3.467)
Opeartional Deficit/(surplus Against Plan) £m	10.732	(10.732)	3.076	(3.076)	0.529	0.529

The operational deficit of £2.167m against delegated budgets is offset by a £1.638m underspend against central budgets leaving a total operational overspend of £0.529m before the addition of the £3.467m planned deficit in month to leave a total overspend of £3.996m

The largest operational overspends are in the Medicine Clinical Board (£0.716m deficit) where the main pressure areas are nursing and medical staffing in Capital and Estates (£0.724m deficit) where there are pressures against security costs and commercial income and Mental Health (£0.512m deficit) where there are Continuing Healthcare pressures.

Savings Programme

Delivery of the core financial plan includes a 2% (£16.0m) savings requirement. At month 2, the UHB has identified £14.805m of green and amber schemes to deliver against the £16.000m savings target leaving a further £1.195m schemes to identify as outlined in table 11 below:

Table 11: Savings Schemes at Month 2

	Total Savings Target £m	Total Savings Identified £m	Total Savings (Unidentified) £m
Total £m	16.000	14.805	(1.195)

Whilst the UHB has made good progress against the overall £16m target, there is a gap of £4.858m against the £12m recurrent target at month 2.

Significant progress will need to be made before the final plan is submitted at the end of quarter 1

Further analysis of the May position is shown in **Appendix 1**.

Underlying Financial Position

A key challenge to the UHB is eliminating its underlying deficit. The UHB's accumulated underlying deficit brought forward into 2022/23 was £29.7m which reflects the £21.3m shortfall against the recurrent 2020/21 savings target due to the pandemic and the £4.4m shortfall against the 2021/22 recurrent savings target. An illustration of the year on year movement in the underlying deficit is shown at **Appendix 2**.

Delivery of the UHB's draft financial plan will ensure that the underlying position does not deteriorate in 2022/23 and reduces to £23.7m as outlined in table 12

Table 12: Summary of Forecast Underlying Financial Position

	Draft Position @Month 2		
	Submitted Draft Plan £m	Non Recurrent £m	Recurrent Position £m
b/f underlying deficit	(29.7)	0.0	(29.7)
Net Allocation Uplift (inc LTA inflation)	29.8		29.8
Cost Pressures	(31.8)		(31.8)
Cost Pressures - Non recurrent	(1.1)	(1.1)	
Investments	(4.0)		(4.0)
Recurrent Cost Improvement Plans	12.0		12.0
Non Recurrent Cost Improvement Plans	4.0	4.0	
Submitted 2022/23 IMTP £m	(20.8)	2.9	(23.7)
In Year Movements			
Operational Expenditure Cost Increase Due To Covid-19	65.3	65.3	
Welsh Govt. Covid 19 Funding based on Draft Planning assumptions	(65.3)	(65.3)	
Exceptional Cost Pressures based on Forecast Costs	24.8	24.8	
Welsh Govt. Exceptional Cost Pressures funding based on Forecast Costs	(24.8)	(24.8)	
In Year Operational Pressures including Unidentified Savings Gap	0.0	0.0	
Forecast Draft Deficit 2022/23	(20.8)	2.9	(23.7)

Balance Sheet

The balance sheet will be provided at Month 3 following external audit of the 2021/22 draft financial accounts and determination of draft brought forward balances.

Cash Flow Forecast

The closing cash balance at the end of May, was £4.952m.

The UHB Is currently predicting a cash shortfall in 2022/23 in line with the forecast deficit as shown at Appendix 3.

Public Sector Payment Compliance

The UHB's public sector payment compliance performance remains below the target of 95%. Performance for the 2 months to the end of May was 92.4%, which is an improvement of 0.4% in month and a deterioration of 0.7% on the 93.1% achieved in 2021/22. The UHB continues to review the reasons for payments outside of the 30 day target so that actions can be taken to improve performance where feasible.

Capital Resource Limit (CRL)

Progress against the CRL for the period to the end of May 2022 is summarised in Table 15 and detailed in **Appendix 4**.

Table 13: Progress against Capital Resource Limit @ May 2022

	£m
Planned Capital Expenditure at month 2	3.422
Actual net expenditure against CRL at month	3.422
Variance against planned Capital Expenditure at month 2	(0.000)

Of the UHB's approved Capital Resource Limit, 7.3% has been expended to date.

All schemes are currently in line with annual forecast.

Planned expenditure for the year reflects the CRL received from Welsh Government dated 5th May 2022 - £46.366m.

The UHB had an approved capital resource limit of £46.366m in line with the latest CRL received from Welsh Government 5th May 2022 comprising of £10.263m discretionary funding and £36.103m towards specific projects (including Maelfa Primary Care Pipeline, the National Imaging Programme, Developing Genomics Partnership Wales, UHL Electrical infrastructure, Endoscopy Unit UHL & Refit - Phase 2)

Key Risks

This paper sets out and discusses a number of the key financial risks facing the UHB. Table 14 summarises the Finance Department's Risk Register. The key risk which feeds the UHB Corporate Risk Register is the failure of the UHB to deliver a breakeven position by 2022-23 year end with a current planned deficit of £20.8m.

Table 14: Risk Register @ May 2022

	Risks	Rating	Comment
Key Corporate Risk	Approved Three year Financial plan (IMTOP)	20	Currently in discussion with Welsh Government concerning plan resubmission by the end of the first quarter.
	Revenue Funding - Three Year Rolling Breakeven Duty	20	2022-23 Draft Plan projects £20.8m underlying deficit
	Capital Funding - Three Year Rolling Breakeven Duty	10	Current 2022-23 Plan is structured to remain within the Capital resource limit
Financial Performance	Operational delegated positions deteriorate in year resulting from cost and service pressures and excess inflation.	16	Access to suitably qualified and experienced staff with Covid Response demands still influencing resources means that temporary staffing costs are bringing delegated budgetary positions under significant pressure.
	Failure to deliver 2022-23 Savings Programme	16	Most savings have been identified to address the 2022-23 programme but the lack of recurrent savings within this will bring pressure on the underlying carry forward deficit of the UHB.
	Failure to exit current Covid Response costs once Welsh Government funding ceases. Cost will transfer to the UHB underlying deficit.	16	The timing of full Covid exit is uncertain alongside any associated Welsh Government funding. On full exit there are likely to be care model and building support costs that will maintain eg. Lakeside Wing support costs.
	2022-23 One Year LTA framework in NHS Wales	12	Failure to recover delivery of activity to contracted organisations (WHSSC, Welsh LHBs to a level of 90% of 2019-20 levels and beyond
Funding Assumptions	Welsh Government has notified LHBs that assumed Exceptional Costs funding remains at risk	16	Circa £25m risk to assumed funding
	Welsh Government has notified LHBs that assumed Covid Response Funding remains at risk	16	Circa £36m risk to assumed funding

Executive Director Opinion and Key Issues to bring to the attention of the Board/Committee:

The draft Financial Plan sets out the UHB financial strategy in three parts:

1. Core Financial Plan including recovery
2. National inflationary pressures which are out of the direct control of individual Health Boards
3. Ongoing COVID response costs and Welsh Government Covid Programmes

Delivery of the core financial plan includes a 2% (£16.0m) savings requirement. At month 2, £7.142m of savings were identified against the £12m recurrent part of the savings target leaving a further £4.858m of recurrent savings to identify in order to meet the plan. Further progress will need to be made before the final plan is submitted at the end of quarter 1.

The UHB also needs to manage its operational position and mitigate any emerging pressures as its Covid response costs are collapsed.

This position is heavily predicated on the assumption of Welsh Government continuing to provide income support for local Covid response, exceptional costs and central Covid programmes. The total of these is currently forecast at £90.082m in 2022-23. These assumptions will be tested out in ongoing discussions regarding the UHB's Financial Plan.

Recommendation:

The Board / Committee are requested to:

- **NOTE** the reported overspend of £3.996m at month 2 due to £0.529m of operational pressures and a planning deficit of £3.467m.
- **NOTE** the month 2 financial impact of COVID 19 which is assessed at £11.197m ;
- **NOTE** the additional Welsh Government COVID 19 funding of £11.197m assumed within the month 2 position.
- **NOTE** the month 2 financial impact of Exceptional inflationary pressures which is assessed at £3.081m.
- **NOTE** the additional Welsh Government COVID 19 funding of £3.081m assumed within the month position.
- **NOTE** the forecast deficit of £20.8m which is consistent with the draft financial plan .
- **NOTE** the 2021/22 brought forward Underlying Deficit of £29.7m and the forecast carry forward of £23.7m to 2022/23.

Link to Strategic Objectives of Shaping our Future Wellbeing:

Please tick as relevant

1. Reduce health inequalities		6. Have a planned care system where demand and capacity are in balance	
2. Deliver outcomes that matter to people		7. Be a great place to work and learn	
3. All take responsibility for improving our health and wellbeing		8. Work better together with partners to deliver care and support across care sectors, making best use of our people and technology	
4. Offer services that deliver the population health our citizens are entitled to expect		9. Reduce harm, waste and variation sustainably making best use of the resources available to us	x
5. Have an unplanned (emergency) care system that provides the right care, in the right place, first time		10. Excel at teaching, research, innovation and improvement and provide an environment where innovation thrives	

Five Ways of Working (Sustainable Development Principles) considered

Please tick as relevant

Prevention		Long term	x	Integration		Collaboration		Involvement	
------------	--	-----------	---	-------------	--	---------------	--	-------------	--

Impact Assessment:

Please state yes or no for each category. If yes please provide further details.

Risk: Yes

No

Safety: Yes/No

No

Financial: Yes

As detailed in the report.

Workforce: Yes/No

No

Legal: Yes/No

No

Reputational: Yes

Yes, if forecast financial position is not delivered.

Socio Economic: Yes/No	
No	
Equality and Health: Yes/No	
No	
Decarbonisation: Yes/No	
No	
Approval/Scrutiny Route:	
Finance Committee	Date: 29 th June 2022

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2022/23 SAVING SCHEMES

2022-23 In-Year Effect

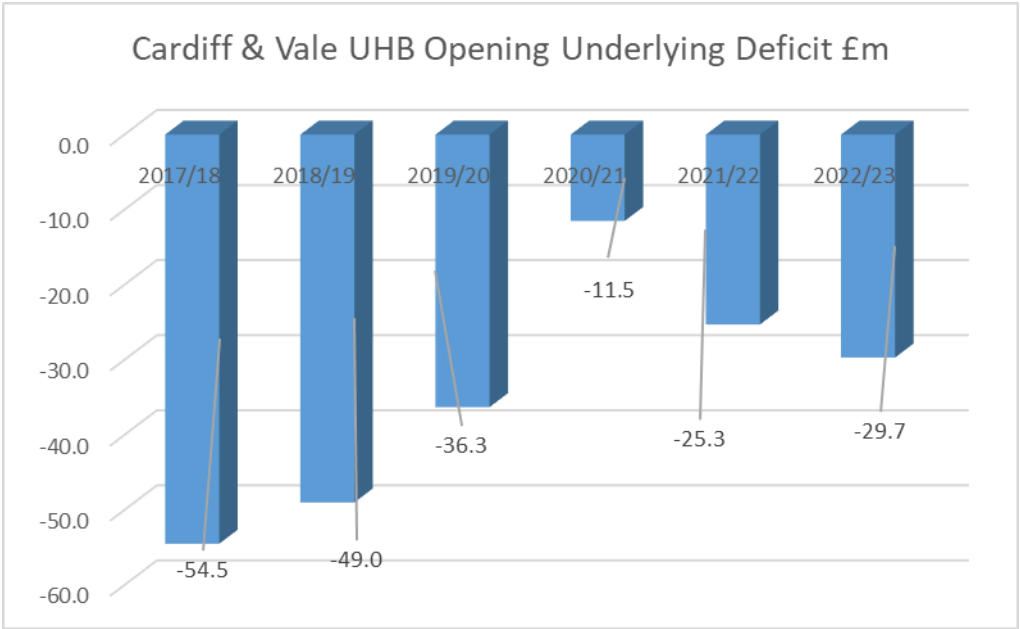
Clinical/Service Board	22-23 Target 2%	Green	Amber	Total Green & Amber	Red	Shortfall on Total Target vs Green & Amber
	£'000	£'000	£'000	£'000	£'000	£'000
Capital Estates and Facilities	946	795	14	809	0	138
Children and Women	1,303	1,154	161	1,314	18	-11
Clinical Diagnostics and Therapeutics	1,199	970	76	1,046	0	153
Corporate Executives	500	351	0	351	0	150
Medicine	1,378	1,113	15	1,128	451	250
Mental Health	1,079	435	440	875	399	205
Primary, Community and Intermediate Care	2,423	1,405	702	2,107	15	316
Specialist Services	1,482	1,480	0	1,480	0	2
Surgical Services	1,689	1,045	650	1,695	300	-6
Sub Total Clinical Boards £'000	12,000	8,747	2,057	10,805	1,183	1,195
Corporate	4,000	4,000	0	4,000	0	0
Total £'000	16,000	12,747	2,057	14,805	1,183	1,195

2022-23 Full Year Effect

Clinical/Service Board	22-23 Target 1.5%	Green	Amber	Total Green & Amber	Pipeline Red	Shortfall on Total Target vs Green & Amber
	£'000	£'000	£'000	£'000	£'000	£'000
Capital Estates and Facilities	946	728	14	742	136	204
Children and Women	1,303	154	199	353	24	950
Clinical Diagnostics and Therapeutics	1,199	480	107	587	0	612
Corporate Executives	500	55	0	55	0	445
Medicine	1,378	484	20	504	935	874
Mental Health	1,079	463	256	719	650	360
Primary, Community and Intermediate Care	2,423	1,040	977	2,018	250	405
Specialist Services	1,482	897	0	897	0	585
Surgical Services	1,689	267	1,000	1,267	600	422
Sub Total Clinical Boards £'000	12,000	4,568	2,574	7,142	2,595	4,858
Corporate		0	0	0	0	0
Total £'000	12,000	4,568	2,574	7,142	2,595	4,858

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Year on Year Movement in Cardiff & Vale UHB Underlying Deficit



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CASHFLOW FORECAST AT THE END OF MAY 2022

	April £'000	May £'000	June £'000	July £'000	Aug £'000	Sept £'000	Oct £'000	Nov £'000	Dec £'000	Jan £'000	Feb £'000	Mar £,000	Total £,000
RECEIPTS													
WG Revenue Funding - Cash Limit (excluding NCL)	111,385	108,155	100,295	99,765	88,996	107,981	80,906	99,191	107,881	82,451	97,331	55,102	1,139,439
WG Revenue Funding - Non Cash Limited (NCL)	1,170	1,650	945	1,230	1,230	1,230	1,230	1,230	1,230	1,230	1,230	631	14,236
WG Revenue Funding - Other (e.g. invoices)	3,046	1,298	5,790	1,284	1,284	1,284	1,284	1,284	1,284	1,284	4,064	4,064	27,250
WG Capital Funding - Cash Limit	10,000	4,000	3,500	7,125	3,205	3,205	3,205	3,205	3,205	3,205	2,511	0	46,366
Sale of Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
Income from other Welsh NHS Organisations	40,206	38,287	34,092	30,674	38,230	30,457	38,447	29,730	31,457	37,447	30,730	39,637	419,393
Other - (Specify in narrative)	5,714	11,261	10,843	14,234	9,306	7,896	15,212	7,896	7,314	15,212	7,314	9,780	121,982
TOTAL RECEIPTS	171,521	164,651	155,466	154,311	142,251	152,052	140,285	142,536	152,370	140,830	143,180	109,213	1,768,666
PAYMENTS													
Primary Care Services : General Medical Services	6,488	5,786	6,808	5,956	5,956	7,356	5,956	5,956	7,356	5,956	5,956	7,356	76,887
Primary Care Services : Pharmacy Services	209	128	138	160	160	160	160	160	320	640	320	320	2,875
Primary Care Services : Prescribed Drugs & Appliances	16,137	4	8,726	8,290	8,290	16,580	0	8,290	16,580	0	8,290	8,290	99,477
Primary Care Services : General Dental Services	2,389	2,290	2,212	2,295	2,295	2,295	2,295	2,295	2,295	2,295	2,295	2,295	27,546
Non Cash Limited Payments	1,977	1,906	1,790	1,890	1,890	1,890	1,890	1,890	1,890	1,890	1,890	1,890	22,683
Salaries and Wages	57,983	60,275	60,792	59,293	58,994	59,103	59,210	59,278	59,264	59,275	59,663	59,732	712,861
Non Pay Expenditure	70,738	85,467	70,352	72,426	61,462	61,462	67,567	61,462	61,462	67,567	62,156	54,233	796,353
Capital Payment	11,209	7,322	5,000	4,000	3,205	3,205	3,205	3,205	3,205	3,205	2,511	(0)	49,272
Other items (Specify in narrative)	5,182	337	600	0	0	0	0	0	0	0	0	0	6,119
TOTAL PAYMENTS	172,312	163,514	156,417	154,310	142,252	152,051	140,283	142,536	152,372	140,828	143,081	134,116	1,794,073
Net cash inflow/outflow	(791)	1,136	(951)	1	(1)	2	1	(1)	(1)	1	99	(24,902)	
Balance b/f	4,607	3,816	4,952	4,001	4,002	4,001	4,003	4,004	4,004	4,002	4,004	4,102	
Balance c/f	3,816	4,952	4,001	4,002	4,001	4,003	4,004	4,004	4,002	4,004	4,102	(20,800)	

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PROGRESS AGAINST CRL AS AT 31st MAY 2022

Approved CRL issued May 5th 2022 £'000s		46,366				
Performance against CRL	Year To Date			Forecast		
	Plan £'000	Actual £'000	Var. £'000	Plan £'000	F'cast £'000	Var. £'000
All Wales Capital Programme:						
Maelfa - Primary Care Pipeline - FBC	632	632	0	2,627	2,627	0
National Programme - Imaging P2	95	95	0	5,880	5,880	0
Covid Recovery Funding	0	0	0	1,274	1,274	0
Genomics	1,351	1,351	0	12,344	12,344	0
CAVOC Theatres	42	42	0	522	522	0
UHL Electrical Infrastructure	0	0	0	3,946	3,946	0
Eye Care - e-referral system (funded through DPIF)	35	35	0	643	643	0
Endoscopy Unit UHL	0	0	0	4,703	4,703	0
Refit - Phase 2	20	20	0	2,344	2,344	0
Rookwood reprovision at Llandough	1	1	0	750	750	0
Major Trauma & Hybrid Theatres Fees	186	186	0	503	503	0
YnysSaff Sexual Assault Referral Centre at Cardiff Royal Infirmary – Interim	3	3	0	67	67	0
SDEC	119	119	0	500	500	0
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Report Title:	2022-23 month 2 Monthly Financial Monitoring Return			Agenda Item no.	4.1
Meeting:	Finance Committee	Public	X	Meeting Date:	29 th June 2022
Status (please tick one only):	Assurance	x	Approval	Information	x
Lead Executive:	Executive Director of Finance				
Report Author (Title):	Deputy Director of Finance				
Main Report					
Background and current situation:					
SITUATION WHC (2022) 013 - Welsh Government 2022/23 Monthly Financial Monitoring Return Guidance requires the UHB to provide a main Committee of the Board with copy of the monthly Financial Monitoring Return (consisting of the Narrative, Table A and Tables C,C1,C2 & C3) in order to provide the Committee with transparency on the submission made to the Welsh Government.					
Executive Director Opinion and Key Issues to bring to the attention of the Board/Committee:					
The extract from the UHBs Monthly Financial Monitoring Return is provided for information and assurance.					
Recommendation:					
The Board / Committee are requested to:					
NOTE the extract from the UHBs Monthly Financial Monitoring Return.					
Link to Strategic Objectives of Shaping our Future Wellbeing:					
<i>Please tick as relevant</i>					
1. Reduce health inequalities		6. Have a planned care system where demand and capacity are in balance			
2. Deliver outcomes that matter to people		7. Be a great place to work and learn			
3. All take responsibility for improving our health and wellbeing		8. Work better together with partners to deliver care and support across care sectors, making best use of our people and technology			
4. Offer services that deliver the population health our citizens are entitled to expect		9. Reduce harm, waste and variation sustainably making best use of the resources available to us		x	
5. Have an unplanned (emergency) care system that provides the right care, in the right place, first time		10. Excel at teaching, research, innovation and improvement and provide an environment where innovation thrives			
Five Ways of Working (Sustainable Development Principles) considered					
<i>Please tick as relevant</i>					
Prevention	Long term	x	Integration	Collaboration	Involvement
Impact Assessment:					
<i>Please state yes or no for each category. If yes please provide further details.</i>					
Risk: No					

Safety: No	
Financial: Yes	
As detailed above.	
Workforce: No	
Legal: No	
Reputational: Yes	
Yes, if forecast financial position is not delivered.	
Socio Economic: No	
Equality and Health: No	
Decarbonisation: No	
Approval/Scrutiny Route:	
Finance Committee	Date: 29 th June 2022

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THE WELSH GOVERNMENT FINANCIAL COMMENTARY

FINANCIAL POSITION FOR THE ONE MONTH PERIOD ENDED 31st MAY 2022

INTRODUCTION

The UHB's 2022/23 financial plan is structured in three parts in line with Welsh Government guidance as follows:

- Core Financial Plan including recovery
- National inflationary pressures which are out of the direct control of individual Health Boards.
- Ongoing COVID response costs.

The UHB's core plan incorporated :-

- Brought forward underlying deficit of £29.7m
- Allocations and inflationary uplifts of £29.8m
- Capped cost pressures and investments of £36.9
- A £16m (2%) Savings programme

This results in a 2022-23 planning deficit of £20.8m.

In line with guidance from Welsh Government, the UHB's plan also anticipates Welsh Government funding for the three National Inflationary Pressure exceptional costs as outlined below:

- 1) Energy costs where the planning assumption was based on a mid-range estimate from Shared services at £20.9m.
- 2) Employers NI cost of £6.9m.
- 3) The impact of paying Real Living Wage (RLW) for staff working within social care and Third Sector currently estimated at £2.9m.

These exceptional forecast costs remain as informed estimates at present. The UHB continues to work through its assessment of their cost impact with particular regard to the volatile energy costs.

Following feedback and guidance issued after the submission of the month 1 return, the cost of the RLW which is already being paid to staff directly employed by the UHB has been excluded from the Exceptional Costs reported in respect of the RLW. In line with Welsh Government advice, it is assumed that these costs will be funded through the 2022-23 pay award funding following the outcome of the pay negotiation exercise.

In addition to the core plan the UHB anticipates funding for :-

- Ongoing Covid local response costs as defined by updated 2022-23 Welsh Government allowable definitions.
- Central Covid programme funding as informed by the Welsh Government Allocation Letter to include TTP, MVC, PPE and Flu costs incurred within health boards.

The draft plan is subject to further development during quarter 1 of 2022/23 and the UHB expects to submit a final financial plan for 2022/23 at the end of quarter 1.

At month 2, the UHB is reporting an in month overspend of £3.996m against its submitted draft plan. This is due to £0.529m of operational pressures and a planning deficit of £3.467m, which is two twelfths of the planned deficit of £20.8m identified in the draft 2022/23 financial plan.

In addition, the UHB reports that it has incurred additional costs for which it anticipates funding of :-

- Exceptional Cost Pressures £3.081m
- Local Covid response including Cleaning Standards £6.679m
- Central Welsh Government Covid Programmes £4.047m
- Welsh Government Specific Covid Funding streams £0.472m

BACKGROUND

The Board agreed and submitted a draft financial plan to Welsh Government at the end of March 2021. A summary of the core draft plan submitted is provided in Table 1.

Table 1: 2022/23 Core Draft Plan

	2022/23 Plan £m
Underlying deficit from 2020/21 Plan	(4.0)
Adjustment for non-recurrent items in 2020/21 and 2021/22	(25.7)
b/f underlying deficit	(29.7)
Allocation uplift (including LTA inflation)	29.8
Capped cost pressures assessment recurrent	(31.8)
Capped cost pressures assessment non-recurrent	(1.1)
Investment reserve	(4.0)
2022/23 Planned Surplus/(Deficit) before efficiency programme	(36.8)

Efficiency Programme of 2%	
Recurrent cost improvement plans (1.5% in 22/23)	12.0
Non Recurrent cost improvement plans (0.5% in 22/23)	4.0
Planned Surplus/(Deficit)	(20.8)

This represents the core financial plan of the Health Board.

The UHB expects to incur additional costs and funding in respect of :-

- Exceptional costs from National Inflationary pressures.
- Local Covid response costs
- Welsh Government national COVID programmes.

These financial monitoring returns have been prepared within the framework of the UHB's submitted Draft Core Financial Plan, which includes a planning deficit of £20.8m for 2022-23. This report details the financial position of the UHB for the period ended 31st May 2022.

The UHB has separately identified non COVID 19 and COVID 19 expenditure against its submitted plan in order to assess the financial impact of COVID 19. Specific Covid funding related to the Dental Income Target (£1.859m), Long Covid (£0.749m), Anti-viral (£0.250m) and Nosocomial Covid 19 (£0.520m) costs is included within Table B3 alongside associated costs.

A full commentary has been provided to cover the tables requested for the month 2 financial position.

The response to the queries raised in the month 1 financial monitoring returns is set out in an attachment to this commentary.

MOVEMENT OF OPENING FINANCIAL PLAN TO FORECAST OUTTURN and UNDERLYING POSITION (TABLE A & A1)

Table A sets out the financial plan and latest position at month 2 for which the following should be noted:

- It is assumed that LTA inflation of £7.827m that will be passed to the UHB from other Health Boards;
- The UHBs £16m 2021/22 savings target is reported on lines 8,9 & 13;
- The forecast position reflects the assessed COVID 19 response and national programme costs in Table B3 and assumes that additional Welsh Government Funding will be provided to match the costs;
- The bought forward and forecast underlying deficit is £29.7m as outlined in the draft financial plan.

The identification and delivery of the £12m (1.5%) recurrent savings target is key to delivery of the planned in year and underlying position.

OVERVIEW OF KEY RISKS & OPPORTUNITIES (TABLE A2)

Table A2 reflects current assessment of the risks identified in the financial plan and these will continue to be reviewed on a monthly basis.

ACTUAL YEAR TO DATE (TABLE B AND B2)

Table B confirms the year to date deficit of £3.996m and reflects the analysis contained in the annual operating plan in Table A. A summary of the year to date position and the forecast year end deficit of £20.800m is shown in Table 2 below.

Table 2: Summary Financial Position for the period ended 31st May 2022

	Month 2	Forecast Year-End Position £m
COVID 19 Additional Expenditure	11.197	65.282
Exceptional Inflationary Pressures	3.081	24.800
Gross additional COVID and Exceptional Inflationary Pressures £m	14.278	90.082
Welsh Govt FUNDING for additional COVID and Exceptional Inflationary Pressures	(14.278)	(90.082)
Planned deficit	3.467	20.800
Operational position (Surplus) / Deficit	0.529	0.000
Financial Position £m (Surplus) / Deficit £m	3.996	20.800

The month 2 deficit of £3.996m comprised of the following:

- £3.467m planned deficit (2/12th of £20.800m);
- £0.529m adverse variance against plan.

It is anticipated that the adverse operational variance of £0.529m at month 2, can be recovered as the year progresses and that the UHB will deliver its planned deficit position of £20.8m.

The forecast assumes that the UHB will successfully identify and deliver further savings schemes to cover the planning assumptions detailed in the draft financial plan.

The UHB reports that it has incurred the following additional costs :-

- Exceptional Cost Pressures £3.081m
- Local Covid response including Cleaning standards £6.679m
- Central Welsh Government Covid Programmes £4.047m

It is assumed that Welsh Government funding will be provided to cover the COVID and exceptional inflationary costs arising in month 2 and for the remainder of the year.

PAY & AGENCY (TABLE B2)

The UHB recorded Agency costs of £2.223m in month 2 which is an increase of £0.378m on the £1.845m reported at month. £1.409m of the costs reported in month 2 related to registered nursing and midwifery, where the UHB is progressing programmes including overseas recruitment to manage pressures.

COVID 19 ANALYSIS (TABLE B3)

At month 2 Table B3 is projecting net expenditure due to COVID-19 to be £65.282m. This includes expenditure related to the Covid funding for the Dental Income Target (£1.859m), Long Covid (£0.749m), Anti-viral (£0.250m) and Nosocomial Covid 19 (£0.520m) allocations.

The forecast Covid position is breakeven following confirmation/assumed funding matching net expenditure. This is summarised in table 3 below. The projected year end spend on Welsh Government Covid programmes is based on current projection of activity. Should programmes be reduced or end, the projected expenditure will reduce accordingly.

Table 3: Summary of Forecast COVID 19 Net Expenditure

	Month 2	Forecast Year-End Position
	£m	£m
COVID 19 Testing	0.235	1.512
COVID 19 Tracing	1.683	9.639
COVID 19 Vaccination	1.538	10.144
Extended Flu vaccination	0.000	0.919
PPE	0.590	3.634
Sub Total National Programmes	4.047	25.848
Cleaning Standards	0.225	3.278
COVID 19 Local Response	6.454	32.784
Sub Total Local response including Cleaning Standards	6.679	36.062
WG Covid Funding; Dental Income Target; Long Covid; Anti-viral; and Nosocomial	0.472	3.372
Total COVID Expenditure £m	11.197	65.282
Sub Total COVID funding confirmed/assumed £m	11.197	65.282

This forecast includes funding assumed from Welsh Government COVID Funding totaling £65.282m to match the forecast costs.

The forecast cost of national Covid programmes is £25.848m which is a fall of £1.167m against the £27.015m forecast costs reported at month 1.

The forecast local Covid response costs and Cleaning Standards is £36.062m which is a fall of £4.506m against the comparable £40.568m forecast costs reported at month 1 primarily due to a revision of the forecast in respect of the latest Infection Prevention and Control (IP & C) guidance.

The analysis of Covid 19 expenditure included in Table B3 now includes spend associated with the following allocations alongside COVID response costs.

- Covid: Adferiad Long Covid - £0.749m
- Covid: Anti Viral Service Cost - £0.250m
- Covid: Investigating And Learning From Cases Of Nosocomial Covid 19 - £0.520m
- GDS loss of dental income - £1.859m

Key Financial Assumptions

- Local response COVID response allocation of £40.6m (costs currently forecast at £36.1m) to support the exit from additional COVID costs and to fund achieving the Cleaning Standards.
- Funding for national programmes on an actual cost basis:

- Testing costs
 - Tracing costs (allocated from separate fund)
 - Mass vaccination programme
 - Extended Flu Vaccination
 - PPE
- The UHB's plan includes exceptional cost pressures, which are deemed to be outside of the UHB's direct control. The forecast cost will be subject to review as the year progresses. The plan assumes that additional Welsh Government funding will be provided to mitigate these exceptional inflationary cost pressures set out in the following table below in full.

Table 4: Exceptional Inflationary Pressures

	Month 2	Forecast Year-End Position
	£m	£m
Incremental costs in 2022/23		
Energy/Fuel	1.761	16.000
National Insurance Levy	0.837	5.900
Living Wage - Social Care	0.483	2.900
Total COVID Expenditure £m	3.081	24.800
Sub Total COVID funding confirmed/assumed £m	3.081	24.800

Note. It is assumed that employer living wage costs will be covered by the 2022/23 pay settlement

The forecast of the incremental cost of energy has fallen by £4.9m from the planning estimate of £20.9m to £16.0m.

The forecast of the employers cost of NI levy has decreased by £1.0m from the planning estimate of £6.9m to £5.9m following the collection of actual cost data in months 1 & 2.

Financial Risks and Uncertainties

The key financial risks for the Health Board within this draft financial plan are set out below:

- Providing services in a pandemic – The UHB continues to operate in a dynamic environment with considerable uncertainty which affects the availability of its workforce and the planning and delivery of services.

- Achievement of the efficiency plan target –Savings plans delivering 2% need to be in place as soon as possible. There are clear lines of accountability in delivering identified high value opportunities.
- Management of Operational Pressures – The UHB expects its budget holders to manage and recover any operational pressures within the totality of resources delegated to them.
- Inflationary pressures – There are considerable inflationary pressures across the Health Board with pay and energy being the largest. This will affect the UHB directly and also through its supply chain. The UHB will monitor this closely and work with our partners to find a system wide approach to manage the risk.
- COVID Response – The UHB needs to exit its COVID 19 response costs in a manageable way for service delivery and within available resources, whilst maintaining the ability to respond to changes in COVID demands.

The Health Board recognises the risks in the draft financial plan and is taking actions in order to ensure that they are appropriately managed and that financial opportunities to support mitigation are fully explored. Additionally, it is working to finalise its financial plan and this includes assessing the opportunities to reduce the £20.8m deficit in the draft plan.

Savings Programme 2022-32 (TABLE C, C1 & C2)

At month 2 the UHB has identified £14.805m of schemes to deliver against the £16.000m savings target leaving a further £1.195m schemes to identify as outlined in table 5 below:

Table 5: Savings Schemes

	Total Savings Target £m	Total Savings Identified £m	Total Savings (Unidentified) £m
Total £m	16.000	14.805	(1.195)

Progress is continuing to identify a full programme of deliverable savings.

INCOME/EXPENDITURE ASSUMPTIONS (TABLE D)

The UHB is currently progressing LTA discussions in line with the Welsh Government timetable.

INCOME ASSUMPTIONS 2022/23 (TABLE E)

Table E outlines the UHB's 2022/23 resource limit.

Similar to practice in previous years, the UHB forecast continues to exclude recurrent expenditure, which has arisen following a change in the accounting treatment of UHB PFI schemes under International Financial Reporting Standards (IFRS). The UHB is assuming that Welsh Government will continue to provide resource cover for this cost, which was assessed at £0.222m in the previous financial year.

CASHFLOW (TABLE G)

CAPITAL SCHEMES (TABLES I, J & K)

Of the UHB's approved Capital Resource Limit, 7.3% has been expended to date.

All schemes are currently in line with annual forecast.

Planned expenditure for the year reflects the CRL received from Welsh Government dated 5th May 2022 - £46.366m.

AGED WELSH NHS DEBTORS (TABLE M)

At the 31st May 2022, were no invoices were outstanding for more than 17 weeks.

OTHER ISSUES

The financial information reported in these monitoring returns aligns to the financial details included within Finance Committee and Board papers. These monitoring returns will be taken to the 29th June 2022 meeting of the Finance Committee for information.

CONCLUSION

The UHB submitted a draft financial plan at the end of March 2022 and expects to submit a final plan at the end of quarter 1 in line with the Welsh Government timetable.

The UHB is committed to achieving in year and recurrent financial balance as soon as possible. The UHB currently has a one year draft financial plan for

2022-23 which aims to deliver financial stability and ensure that the underlying position is reduced and delivers a deficit of £20.8m. This includes a savings target of £16.0m.

The reported financial position at month 2 is a deficit of £3.996m. This is made up of a budget plan deficit of £3.467m and an adverse variance against plan of £0.529m.



.....
SUZANNE RANKIN
CHIEF EXECUTIVE

15th June 2022



.....
CATHERINE PHILLIPS
EXECUTIVE DIRECTOR OF
FINANCE

15th June 2022

Table A - Movement of Opening Financial Plan to Forecast Outturn

This Table is currently showing 0 errors

Line 14 should reflect the corresponding amounts included within the latest IMTP/AOP submission to WG
Lines 1 - 14 should not be adjusted after Month 1

		In Year Effect	Non Recurring	Recurring	FYE of Recurring
		£'000	£'000	£'000	£'000
1	Underlying Position b/fwd from Previous Year - must agree to M12 MMR (Deficit - Negative Value)	-29,700	0	-29,700	-29,700
2	Planned New Expenditure (Non Covid-19) (Negative Value)	-92,708	-1,125	-91,583	-91,583
3	Planned Expenditure For Covid-19 (Negative Value)	-65,282	-65,282		
4	Planned Welsh Government Funding (Non Covid-19) (Positive Value)	77,781	0	77,781	77,781
5	Planned Welsh Government Funding for Covid-19 (Positive Value)	65,282	65,282		
6	Planned Provider Income (Positive Value)	7,827	0	7,827	7,827
7	RRL Profile - phasing only (In Year Effect / Column C must be nil)	0	0	0	0
8	Planned (Finalised) Savings Plan	13,061	7,911	5,150	6,248
9	Planned (Finalised) Net Income Generation	90	0	90	92
10	Planned Profit / (Loss) on Disposal of Assets	0	0	0	0
11	Planned Release of Uncommitted Contingencies & Reserves (Positive Value)	0	0		
12		0	0		
13	Planning Assumptions still to be finalised at Month 1	2,849	0	2,849	5,610
14	Opening IMTP / Annual Operating Plan	-20,800	6,786	-27,587	-23,725
15	Reversal of Planning Assumptions still to be finalised at Month 1	-2,849	0	-2,849	-5,610
16	Additional In Year & Movement from Planned Release of Previously Committed Contingencies & Reserves (Positive	0	0		
17	Additional In Year & Movement from Planned Profit / (Loss) on Disposal of Assets	0	0		
18	Other Movement in Month 1 Planned & In Year Net Income Generation	33	33	0	0
19	Other Movement in Month 1 Planned Savings - (Underachievement) / Overachievement	-5	0	-5	0
20	Additional In Year Identified Savings - Forecast	1,372	637	735	802
21	Variance to Planned RRL & Other Income	0	0		
22	Additional In Year & Movement in Planned Welsh Government Funding for Covid-19 (Positive Value - additional)	0	0		
23	Additional In Year & Movement in Planned Welsh Government Funding (Non Covid) (Positive Value - additional)	0	0		
24	Additional In Year & Movement Expenditure for Covid-19 (Negative Value - additional/Postive Value - reduction)	0	0		
25	In Year Accountancy Gains (Positive Value)	254	254	0	0
26	Net In Year Operational Variance to IMTP/AOP (material gross amounts to be listed separately)	1,192	1,192		
27	Additional savings to be identified	0	0		4,833
28		0	0		
29	Roundings	3	3		
30		0	0		
31		0	0		
32		0	0		
33		0	0		
34		0	0		
35		0	0		
36	Forecast Outturn (- Deficit / + Surplus)	-20,800	8,905	-29,705	-23,700
37	Covid-19 - Forecast Outturn (- Deficit / + Surplus)	0			

	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	YTD	In Year Effect
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
1	-2,475	-2,475	-2,475	-2,475	-2,475	-2,475	-2,475	-2,475	-2,475	-2,475	-2,475	-2,475	-4,950	-29,700
2	-7,726	-7,726	-7,726	-7,726	-7,726	-7,726	-7,726	-7,726	-7,726	-7,726	-7,726	-7,726	-15,451	-92,708
3	-5,988	-5,208	-5,700	-5,530	-5,353	-5,217	-5,328	-5,582	-5,468	-5,473	-5,283	-5,152	-11,196	-65,282
4	6,482	6,482	6,482	6,482	6,482	6,482	6,482	6,482	6,482	6,482	6,482	6,482	12,964	77,781
5	5,988	5,208	5,700	5,530	5,353	5,217	5,328	5,582	5,468	5,473	5,283	5,152	11,196	65,282
6	652	652	652	652	652	652	652	652	652	652	652	652	1,305	7,827
7	296	27	-20	-15	-48	-83	5	-25	-38	-27	-27	-45	323	0
8	1,030	1,040	1,087	1,082	1,115	1,149	1,061	1,091	1,105	1,094	1,094	1,112	2,071	13,061
9	7	7	7	8	8	8	8	8	8	8	8	8	14	90
10													0	0
11													0	0
12													0	0
13		259	259	259	259	259	259	259	259	259	259	259	259	2,849
14	-1,733	-1,733	-1,733	-1,733	-1,733	-1,733	-1,733	-1,733	-1,733	-1,733	-1,733	-1,734	-3,467	-20,800
15	0	-259	-259	-259	-259	-259	-259	-259	-259	-259	-259	-259	-259	-2,849
16													0	0
17													0	0
18	0	3	3	3	3	3	3	3	3	3	3	3	3	33
19	-2	-2	-2	0	0	0	0	0	0	0	0	0	-3	-5
20	32	121	172	136	137	90	92	92	121	133	124	123	153	1,372
21													0	0
22	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23													0	0
24	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	139	50	0	65	0	0	0	0	0	0	0	0	189	254
26	-155	-458	351	320	119	166	164	164	135	123	132	133	-613	1,192
27	-171	171											0	0
28													0	0
29	2	0	0	0	0	0	0	0	0	0	0	0	2	3
30													0	0
31													0	0
32													0	0
33													0	0
34													0	0
35													0	0
36	-1,888	-2,108	-1,469	-1,469	-1,733	-1,733	-1,733	-1,733	-1,733	-1,733	-1,733	-1,733	-3,996	-20,800
37	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Table C - Identified Expenditure Savings Schemes (Excludes Income Generation & Accountancy Gains)

This Table is currently showing 0 errors

			1	2	3	4	5	6	7	8	9	10	11	12	Total YTD	Full-year forecast	YTD as %age of FY	Assessment		Full In-Year forecast		Full-Year Effect of Recurring Savings
			Apr £'000	May £'000	Jun £'000	Jul £'000	Aug £'000	Sep £'000	Oct £'000	Nov £'000	Dec £'000	Jan £'000	Feb £'000	Mar £'000			YTD variance as %age of YTD	Green £'000	Amber £'000	non recurring £'000	recurring £'000	£'000
1	CHC and Funded Nursing Care	Budget/Plan	50	50	65	65	65	65	65	65	65	65	65	65	100	750		600	150			
2		Actual/F'cast	50	50	65	65	65	65	65	65	65	65	65	65	100	750	13.33%	600	150	450	300	300
3		Variance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	0			
4	Commissioned Services	Budget/Plan	4	4	4	4	4	4	4	4	4	4	4	4	8	50		50	0			
5		Actual/F'cast	4	4	4	4	4	4	4	4	4	4	4	4	8	50	16.67%	50	0	0	50	50
6		Variance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	0			
7	Medicines Management (Primary & Secondary Care)	Budget/Plan	74	74	88	101	126	169	168	198	212	198	198	211	149	1,819		703	1,117			
8		Actual/F'cast	74	74	88	101	126	169	168	198	212	198	198	211	149	1,819	8.18%	703	1,117	0	1,819	2,744
9		Variance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	0			
10	Non Pay	Budget/Plan	647	647	656	675	672	673	584	584	584	582	582	582	1,293	7,467		7,069	398			
11		Actual/F'cast	672	738	783	743	741	736	651	652	681	692	682	681	1,410	8,452	16.68%	8,054	398	6,202	2,251	2,320
12		Variance	26	91	128	68	68	63	67	68	97	109	100	99	117	985	9.04%	985	0			
13	Pay	Budget/Plan	255	265	274	237	247	238	240	240	240	244	244	249	520	2,974		2,579	395			
14		Actual/F'cast	260	293	316	304	316	265	265	264	264	268	268	273	553	3,356	16.46%	2,966	390	1,896	1,460	1,635
15		Variance	5	28	42	67	69	27	25	24	24	24	24	24	32	382	6.22%	387	(5)			
16	Primary Care	Budget/Plan	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0			
17		Actual/F'cast	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0	0
18		Variance	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0			
19	Total	Budget/Plan	1,030	1,040	1,087	1,082	1,115	1,149	1,061	1,091	1,105	1,094	1,094	1,112	2,071	13,061		11,001	2,060			
20		Actual/F'cast	1,061	1,159	1,257	1,218	1,252	1,239	1,153	1,183	1,226	1,227	1,218	1,234	2,220	14,428	15.39%	12,373	2,055	8,548	5,880	7,050
21		Variance	30	119	170	136	137	90	92	92	121	133	124	123	149	1,367	7.21%	1,372	(5)			
22	Variance in month		2.94%	11.43%	15.63%	12.53%	12.31%	7.82%	8.65%	8.41%	10.99%	12.18%	11.35%	11.06%	7.21%							
23	In month achievement against FY forecast		7.35%	8.04%	8.71%	8.44%	8.68%	8.59%	7.99%	8.20%	8.50%	8.50%	8.44%	8.56%								

Table C1- Savings Schemes Pay Analysis

	Month		1	2	3	4	5	6	7	8	9	10	11	12	Total <u>YTD</u>	Full-year forecast	YTD as %age of FY	Assessment		Full In-Year forecast		Full-Year Effect of Recurring Savings £'000
			Apr £'000	May £'000	Jun £'000	Jul £'000	Aug £'000	Sep £'000	Oct £'000	Nov £'000	Dec £'000	Jan £'000	Feb £'000	Mar £'000			YTD variance as %age of YTD Budget/Plan					
																		Green £'000	Amber £'000	non recurring £'000	recurring £'000	
1	Changes in Staffing Establishment	Budget/Plan	135	136	135	94	98	98	100	100	100	104	104	109	271	1,313		1,051	262			
2		Actual/F'cast	140	142	148	132	138	115	115	114	114	118	118	124	282	1,520	18.56%	1,263	257	623	898	1,069
3		Variance	5	7	14	39	40	17	15	14	14	14	14	14	11	207	4.18%	212	(5)			
4	Variable Pay	Budget/Plan	53	56	56	56	56	56	56	56	56	56	56	57	109	674		674	0			
5		Actual/F'cast	53	56	56	56	56	56	56	56	56	56	56	57	109	674	16.22%	674	0	476	198	202
6		Variance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	0			
7	Locum	Budget/Plan	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0			
8		Actual/F'cast	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0	0
9		Variance	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0			
10	Agency / Locum paid at a premium	Budget/Plan	4	4	4	10	10	10	10	10	10	10	10	10	8	100		100	0			
11		Actual/F'cast	4	4	4	10	10	10	10	10	10	10	10	10	8	100	8.33%	100	0	0	100	100
12		Variance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	0			
13	Changes in Bank Staff	Budget/Plan	3	3	3	3	3	3	3	3	3	3	3	3	6	35		35	0			
14		Actual/F'cast	3	3	3	3	3	3	3	3	3	3	3	3	6	35	16.67%	35	0	0	35	35
15		Variance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	0			
16	Other (Please Specify)	Budget/Plan	60	66	76	74	80	71	71	71	71	71	71	71	126	852		719	133			
17		Actual/F'cast	60	87	104	102	108	81	81	81	81	81	81	81	147	1,027	14.30%	894	133	797	229	229
18		Variance	0	21	29	29	29	10	10	10	10	10	10	10	21	175	16.70%	175	0			
19	Total	Budget/Plan	255	265	274	237	247	238	240	240	240	244	244	249	520	2,974		2,579	395			
20		Actual/F'cast	260	293	316	304	316	265	265	264	264	268	268	273	553	3,356	16.46%	2,966	390	1,896	1,460	1,635
21		Variance	5	28	42	67	69	27	25	24	24	24	24	24	32	382	6.22%	387	(5)			

Table C2- Savings Schemes Agency/Locum Paid at a Premium Analysis

		Month	1	2	3	4	5	6	7	8	9	10	11	12	Total <u>YTD</u>	Full-year forecast	YTD as %age of FY	Assessment		Full In-Year forecast		Full-Year Effect of Recurring Savings £'000
			Apr £'000	May £'000	Jun £'000	Jul £'000	Aug £'000	Sep £'000	Oct £'000	Nov £'000	Dec £'000	Jan £'000	Feb £'000	Mar £'000			YTD variance as %age of YTD Budget/Plan					
																		Green £'000	Amber £'000	non recurring £'000	recurring £'000	
1	Reduced usage of	Budget/Plan	4	4	4	10	10	10	10	10	10	10	10	10	8	100		100	0			
2	Agency/Locums paid at	Actual/F'cast	4	4	4	10	10	10	10	10	10	10	10	10	8	100	8.33%	100	0	0	100	100
3	a premium	Variance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	0			
4	Non Medical 'off contract' to 'on contract'	Budget/Plan	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0			
5		Actual/F'cast	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0
6		Variance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0		
7	Medical - Impact of Agency pay rate caps	Budget/Plan	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0		
8		Actual/F'cast	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0
9		Variance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0		
10	Other (Please Specify)	Budget/Plan	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0		
11		Actual/F'cast	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0
12		Variance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0		
13	Total	Budget/Plan	4	4	4	10	10	10	10	10	10	10	10	10	8	100		100	0			
14		Actual/F'cast	4	4	4	10	10	10	10	10	10	10	10	10	8	100	8.33%	100	0	0	100	100
15		Variance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	0			

This Table is currently showing 2 errors

Table C3 - Tracker

	£'000	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total YTD	Full-year forecast	Non Recurring	Recurring	FYE Adjustment	Full-year Effect
Savings (Cash Releasing & Cost Avoidance)	Month 1 - Plan	1,030	1,040	1,087	1,082	1,115	1,149	1,061	1,091	1,105	1,094	1,094	1,112	2,071	13,061	7,911	5,150	1,098	6,248
	Month 1 - Actual/Forecast	1,029	1,039	1,086	1,082	1,115	1,149	1,061	1,091	1,105	1,094	1,094	1,112	2,067	13,056	7,911	5,145	1,103	6,248
	Variance	(2)	(2)	(2)	0	0	0	0	0	0	0	0	0	(3)	(5)	(0)	(5)	5	0
	In Year - Plan	32	121	172	136	137	90	92	92	121	133	124	123	153	1,372	637	735	66	802
	In Year - Actual/Forecast	32	121	172	136	137	90	92	92	121	133	124	123	153	1,372	637	735	66	802
	Variance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Plan	1,062	1,161	1,259	1,218	1,252	1,239	1,153	1,183	1,226	1,227	1,218	1,234	2,223	14,433	8,548	5,885	1,164	7,050
	Total Actual/Forecast	1,061	1,159	1,257	1,218	1,252	1,239	1,153	1,183	1,226	1,227	1,218	1,234	2,220	14,428	8,548	5,880	1,169	7,050
	Total Variance	(2)	(2)	(2)	0	0	0	0	0	0	0	0	0	(3)	(5)	(0)	(5)	5	0
Net Income Generation	Month 1 - Plan	7	7	8	8	8	8	8	8	8	8	8	8	14	90	0	90	3	92
	Month 1 - Actual/Forecast	7	7	8	8	8	8	8	8	8	8	8	8	14	90	0	90	3	92
	Variance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	In Year - Plan	0	3	3	3	3	3	3	3	3	3	3	3	3	33	33	0	0	0
	In Year - Actual/Forecast	0	3	3	3	3	3	3	3	3	3	3	3	3	33	33	0	0	0
	Variance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Plan	7	10	10	11	11	11	11	11	11	11	11	11	16	123	33	90	3	92
	Total Actual/Forecast	7	10	10	11	11	11	11	11	11	11	11	11	16	123	33	90	3	92
Accountancy Gains	Total Variance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	In Year - Plan	139	50	0	65	0	0	0	0	0	0	0	0	189	254	254	0	0	0
	In Year - Actual/Forecast	139	50	0	65	0	0	0	0	0	0	0	0	189	254	254	0	0	0
Total	Variance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Month 1 - Plan	1,037	1,047	1,094	1,090	1,122	1,157	1,069	1,099	1,113	1,102	1,102	1,119	2,084	13,151	7,911	5,239	1,100	6,340
	Month 1 - Actual/Forecast	1,035	1,046	1,092	1,090	1,122	1,157	1,069	1,099	1,113	1,102	1,102	1,119	2,081	13,146	7,911	5,234	1,105	6,340
	Variance	(2)	(2)	(2)	0	0	0	0	0	0	0	0	0	(3)	(5)	(0)	(5)	5	0
	In Year - Plan	171	173	175	204	140	93	95	95	124	136	127	126	344	1,659	923	735	66	802
	In Year - Actual/Forecast	171	173	175	204	140	93	95	95	124	136	127	126	344	1,659	923	735	66	802
	Variance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Plan	1,208	1,221	1,269	1,293	1,262	1,250	1,164	1,194	1,237	1,238	1,229	1,245	2,428	14,810	8,835	5,975	1,167	7,142
	Total Actual/Forecast	1,206	1,219	1,267	1,293	1,262	1,250	1,164	1,194	1,237	1,238	1,229	1,245	2,425	14,805	8,835	5,970	1,172	7,142
	Total Variance	(2)	(2)	(2)	0	0	0	0	0	0	0	0	0	(3)	(5)	(0)	(5)	5	0