

Public Finance Committee

Wed 18 January 2023, 14:30 - 16:30

Agenda

14:30 - 14:30

0 min

1. Standing Items

Rhian Thomas

1.1. Welcome and Introductions

1.2. Apologies for Absence

1.3. Declarations of Interest

1.4. Minutes of the previous Committee meeting –14 December 2022

1.4 Draft Public Finance Minutes - DecemberMD.pdf (8 pages)

1.5. Action log following the meeting held on 14 December 2022

1.5 Draft Public Finance Action Log - JanMDv2.pdf (2 pages)

1.6. Chair’s Actions since previous meeting

14:30 - 14:30

0 min

2. Items for Review and Assurance

2.1. Financial Report – Month 9

Robert Mahoney

2.1 Summary Finance Position Report for Month 9.pdf (12 pages)

14:30 - 14:30

0 min

3. Items for Approval / Ratification

No items

14:30 - 14:30

0 min

4. Items for Information and Noting

4.1. Financial Monitoring Return – Month 9

Robert Mahoney

- 4.1 WG month 9 MMR Covering Report.pdf (2 pages)
- 4.1b CV Financial Monitoring Returns 2022-23 - Month 9.pdf (13 pages)
- 4.1c Appendix 1 2022-23 MMR Template - Cardiff & Vale UHB Month 9.pdf (1 pages)
- 4.1c Appendix 2 2022-23 MMR Template - Cardiff & Vale UHB Month 9 pdf.pdf (2 pages)
- 4.1c Appendix 3 2022-23 MMR Template - Cardiff & Vale UHB Month 9.pdf (1 pages)
- 4.1c Appendix 4 2022-23 MMR Template - Cardiff & Vale UHB Month 9.pdf (1 pages)
- 4.1c Appendix 5 2022-23 MMR Template - Cardiff & Vale UHB Month 9.pdf (1 pages)

Mohamed Salah
16/01/2023 12:03:37

14:30 - 14:30
0 min

5. Agenda for Private Finance Committee Meeting

5.1. Approval of Private Minutes

5.2. Financial Plan 2023/24 Presentation

5.3. Deep Dive on Financial performance of Clinical Boards

14:30 - 14:30
0 min

6. AOB

14:30 - 14:30
0 min

7. Review and Final Closure

Rhian Thomas

7.1. Items to be deferred to Board / Committee

7.2. Date, time and venue of the next Committee meeting:

Wednesday 15th February 2023 at 2pm via MS Teams

14:30 - 14:30
0 min

8. Declaration

To consider a resolution that representatives of the press and other members of the public be excluded from the remainder of this meeting having regard to the confidential nature of the business to be transacted, publicity on which would be prejudicial to the public interest [Section 1(2) Public Bodies (Admission to Meetings) Act 1960]

Mohamed Sarah
16/01/2023 12:03:37

**Unconfirmed Minutes of the Public Finance Committee Meeting
Held On 14 December 2022 at 2pm
Via MS Teams**

Chair:		
Rhian Thomas	RT	Independent Member - Capital and Estates
Present:		
John Union	JU	Independent Member – Finance
In Attendance:		
Charles Janczewski	CJ	UHB Chair
Abigail Harris	AH	Executive Director of Strategic Planning
Catherine Phillips	CP	Executive Director of Finance
Nicola Foreman	NF	Director of Corporate Governance
Robert Mahoney	RM	Deputy Director of Finance (Operational)
Andrew Gough	AG	Deputy Director of Finance (Strategy)
Paul Bostock	PB	Chief Operating Officer
Observers:		
Marcia Donovan	MD	Head of Corporate Governance
Secretariat		
Sarah Mohamed	SM	Corporate Governance Officer
Apologies:		
David Edwards	DE	Independent Member – ICT
Tim Davies	TD	Head of Corporate Business
Jason Roberts	JR	Executive Nurse Director

Item No	Agenda Item	Action
FC 14/12/001	Welcome & Introduction The Committee Chair (CC) welcomed everyone to the meeting.	
FC 14/12/002	Apologies for Absence The Finance Committee resolved that: a) Apologies were noted.	
FC 14/12/003	Declarations of Interest The Finance Committee resolved that: a) No Declarations of Interest were noted.	
FC 14/12/004	Minutes of the meeting Held on 16 November 2022 The minutes of the meeting held on 16 November 2022 were received. The Finance Committee resolved that:	

	a) The minutes of the meeting held on 16 November 2022 were held as a true and accurate record of the meeting.	
FC 14/12/005	<p>Action Log following the meeting held on 16 November 2022</p> <p>The Action Log was received.</p> <p>FC 16/11/007 - The Executive Director of Finance (EDF) stated that the Director of Corporate Governance (DCG) wrote an Accountable Officer's letter for the cash element and the revised deficit. That had been submitted to Welsh Government (WG).</p> <p>The Finance Committee resolved that:</p> <p>a) The Action Log was up to date.</p>	
FC 14/12/006	<p>Chairs Action since previous meeting</p> <p>There had been no Chair's Actions taken since the last meeting.</p>	
	Items for Review and Assurance	
FC 14/12/007	<p>Financial Report – Month 8</p> <p>The Deputy Director of Finance (Operational) (DDFO) presented the Financial Report – Month 8 and highlighted the following:</p> <ul style="list-style-type: none"> • The Health Board had forecast a £26.9m deficit for 2022-23. • The reasons for that had been included in the Accountable Officer's letter to WG which had requested cash to cover the deficit. <p><u>Core Financial Plan – Month 8 Cumulative Position</u></p> <ul style="list-style-type: none"> • The Health Board had overspent by £18.147m against its core financial plan. Of that overspend, £11.400m was planned as part of the underlying financial deficit, and £6.747m was unplanned, as an overspend in delegated and central positions. • The rate of unplanned overspend increased in month, by £1.192m from the cumulative Month 7 unplanned overspend of £5.455m. • Table 3 provided a summary of the Month 8 position. <p>It was noted that a number of cost pressures had emerged or increased in the year to date that were not foreseen in the original financial plan. Table 4 summarised the year to date</p>	

<p>Mohamed Sarah 16/01/2023 12:03:37</p>	<p>position across the Clinical Boards and delegated areas of the Health Board. Those placed the Health Board's ability to remain within the revised plan's forecast £17.1m deficit under severe pressure and had caused the Health Board to reassess the most likely year end out-turn.</p> <p>Those concerns were shared with WG colleagues in the mid-year review meeting with the Financial Delivery Unit on the 10th November 2022 and were discussed through the Health Board's governance structure, including the Finance Committee and Board, during November. The Health Board had now forecast a deficit of £26.9m.</p> <p>The Independent Member – Finance (IMF) queried whether the £26.9m forecast had been agreed by WG.</p> <p>The DDFO responded that WG had not agreed it. In the meetings with WG, it was acknowledged and stated that an Accountable Officer's letter was required.</p> <p>The DDFO added that in yesterday's JET meeting, WG had acknowledged that they had a requirement to reply to the Accountable Officer's letter.</p> <p>The UHB Chair queried the cost pressures that were not in the original financial forecast plan as noted on page 2 of the papers. The UHB Chair queried what had not been foreseen, what had the Health Board learnt from that, and what actions had been taken to address that.</p> <p>The DDFO responded that the table on page 5 explained the cost pressures. The DDFO stated that nurse/staff recruitment was a difficult area to address. The international nurse recruitment costs had been far more than had been anticipated. A lot of the unforeseen cost pressures related to macro-economics, massive inflation caused by the war in Ukraine and changes in the relationship between the UK and other countries. In addition, the Health Board was still dealing with the consequences of Covid.</p> <p>The UHB Chair stated that it would be useful for the Committee to look at the lessons learnt and putting actions into place as the Health Board entered next year.</p> <p>The Chief Operating Officer (COO) added that the amount of additional capacity had not been foreseen and had driven up a lot of the costs.</p> <p>The EDF stated that it had been hoped that investing in Urgent Care would have reduced the bed base, but that has not been the case. She agreed that a "lessons learnt" exercise would be</p>	<p>DDFO</p>
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<p>Mohamed Sarah 16/01/2023 12:03:37</p>	<p>valuable because the Health Board had just gone back to planning after two years of not planning (due to Covid).</p> <p>The EDF added that the Health Board should stop looking at historic budgets and look at the “run rate” instead.</p> <p>The UHB Chair stated it would be a good opportunity to build that into the Board Development session in February. It would be helpful for the Board to look at the forecast for the next financial year in a meaningful light.</p> <p>The Independent Member – Finance (IMF) queried whether the cost of prescribing was a national UK issue.</p> <p>The DDFO responded that the movement in prescribing had reflected the volatility within that area. There had been major supply issues for drugs in the UK and that had caused the pharmacists to source drugs “out of contract” which was more expensive than purchasing the drugs via their standard contracts.</p> <p><u>Table 4: Financial Performance for the period ended 30th November 2022</u></p> <ul style="list-style-type: none"> • The operational deficit of £11.117m against delegated budgets was offset by a £4.370m underspend against central budgets leaving a total operational & Covid overspend of £6.747m before the addition of the cumulative £11.400m planned deficit to leave a total overspend of £18.147m. <p>The UHB Chair queried the increasing Mental Health CHC placements figure.</p> <p>The DDFO responded that the Finance team had hoped it would be a corporate led initiative to reduce Mental Health CHC placements. However, that had not happened yet and was in progress. There had also been a massive increase in demand for Mental Health services.</p> <p>The UHB Chair stated that it was important that the Nurse Director led initiatives to reduce the Mental Health CHC placements. From having spoken to Mental Health colleagues, it was apparent that they are obliged to find placements externally and the cost could be higher than thought.</p> <p>The COO stated there was a meeting planned that week between the relevant Executive Directors and Local Authority colleagues to understand how to arrange and fund the Mental Health CHC placements and the high cost Children’s’ placements. The END had been involved. There was currently an intensive individual in Hafan Y Coed who was taking a lot of</p>	<p>DCG</p>
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<p>Mohamed Sarah 16/01/2023 12:03:37</p>	<p>capacity from the intensive care unit and that had been forecast into the Medicine Clinical Board's costs.</p> <p>The UHB Chair queried the WHSCC situation. It seemed inequitable to introduce punitive financial measures when the Health Board was the major Tertiary provider and was under pressure. The UHB Chair queried if better arrangements could be negotiated.</p> <p>The DDFO responded that there had been pressure from WG and other Health Boards. The arrangements were as good as the Health Board could achieve by negotiating with others to have a hybrid model.</p> <p>The UHB Chair queried what the Executive performance reviews with Clinical Boards had delivered in additional savings so far.</p> <p>The DDFO responded that each Clinical Board had a programme of long-term actions and short-term actions they could take.</p> <p>The COO stated that they had reinstated more discipline with regards to finance and had created targets that they could deliver against. There was also an understanding of the risks associated with meeting those targets.</p> <p>The UHB Chair stated it would be good to have the remedial actions that are being undertaken quantified for the Committee.</p> <p>The DDFO responded that he could share a list of actions that had contributed to the control totals.</p> <p>The UHB Chair stated that looking at the quantitative data and context in a deep dive would be more useful.</p> <p>The EDF added that there was a list of ideas to start driving next year's savings now and to accelerate them.</p> <p>The UHB Chair queried how confident was the Finance team that the Health Board could deliver the £26.9m deficit or less.</p> <p>The EDF responded that her team was highly confident that they would be able to hit that figure.</p> <p>The CC queried the patient catering in the EU column in the covering report. The mitigation measure stated it would benefit from "throughput initiatives" and queried what that meant.</p> <p>The DDFO responded that it could mean increased activity on site or marketing to staff. It was hoped that as activity picked</p>	<p>DDFO/COO</p>
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up, there would be more demand at the Aroma outlets. However, the food inflation had been significant.

The CC queried if there were any plans to save money on the security arrangements at the Rockwood and Whitchurch Hospitals.

The EDF responded that a report was due to be presented to Board of Trustees in January for discussion concerning those sites. However, it would not resolve the situation in the next 12 months but would provide a way forward.

Table 6 – Exceptional Cost forecast for 2022-23

- There was the assumption that it would be funded.
- Energy prices were starting to reside slightly.

Table 7: Summary of Forecast COVID 19 Net Expenditure

- WG had acknowledged the assumption of financial support for Covid response costs by Health Boards in the 2022-23 financial year but had been consistent in stating that assumption was carried at risk.
- WG had recently indicated to Health Boards that local Covid response funding support would be capped at a maximum of Month 6 reported costs for each Health Board.
- Based on the month 8 assessment, that potentially carried a £1.269m financial risk for the Health Board based on forecast out-turn for Covid Response.
- That ongoing risk would be mitigated through a review of the risks and opportunities facing the Health Board and sat outside the forecast £26.9m operational deficit for the Health Board.

The CC queried whether any regular forums existed which looked at cost reduction ideas.

The DDFO responded that it was being monitored carefully to reduce it to £1.269m.

Table 9: Risk Register at November 2022

At month 8, the Health Board was forecasting £19.343m of savings to deliver against the revised £19.400m savings target which left a further £1.057m schemes to identify.

The Health Board expected to finalise the balance of savings plans required to deliver the revised forecast deficit of £26.9m.

The Finance Committee resolved that:

	<ul style="list-style-type: none"> a) The reported year to date overspends of £18.147m and the forecast deficit of £26.900m were noted. b) The financial impact of forecast COVID 19 Response costs which was assessed at £36.822m with assumed Welsh Government funding of £35.553m, was noted. c) The financial impact of forecast COVID 19 National and Specific Programme costs which was assessed at £22.605m with assumed Welsh Government funding of £22.605m were noted. d) The financial impact of forecast Exceptional Inflationary Pressures which was assessed at £20.174m with assumed Welsh Government funding of £20.174m, was noted. e) The forecast deficit of £26.900m, which comprised of the £17.1m planned deficit identified in the Final Financial plan and £9.800m of additional operational pressures recognised by the UHB Board, was noted. f) The 2021/22 brought forward Underlying Deficit of £29.7m and the planned forecast carry forward of £20.0m to 2023/24, was noted. 	
FC 14/12/008	<p>Financial Performance of Clinical Boards</p> <p>The COO covered the discussion in the earlier part of the meeting and would provide a further update at January's Committee meeting.</p> <p>The Finance Committee resolved that:</p> <ul style="list-style-type: none"> a) The Financial Performance of Clinical Boards was noted. 	COO
	Items for Information and Noting	
FC 14/12/009	<p>Financial Monitoring Return – Month 8</p> <p>The Financial Monitoring Return – Month 8 was received.</p> <p>The Finance Committee resolved that:</p> <ul style="list-style-type: none"> a) The extract from the UHB's Monthly Financial Monitoring Return was noted. 	
	Agenda for Private Finance Committee Meeting	
FC 14/12/010	<ul style="list-style-type: none"> i. Approval of Private Minutes ii. Update on the Financial plan 	
FC 14/12/011	<p>Any Other Business</p> <p>No Other Business was discussed.</p>	

	Review and Final Closure	
FC 14/12/012	Items to be referred to Board / Committee No Items to be referred to Board / Committee.	
	Date & time of next Meeting Wednesday 18th January 2022 at 2:30pm Via MS Teams	

Mohamed Sarah
16/01/2023 12:03:37

Public Action Log

Following Finance Committee Meeting
14 December 2022
(For the Meeting 18 January 2023)

Completed actions					
REF	SUBJECT	AGREED ACTION	ACTIONED TO	DATE	STATUS/COMMENTS
FC 16/11/007	2022-23 Forecast deficit	A confirmation of the year end forecast and an Accountable Officer's letter to be sent to WG.	Catherine Phillips	December 2022	Completed The DCG wrote an Accountable Officer's letter regarding the cash element and revised deficit, and that has been sent to WG.
Actions in progress					
REF	SUBJECT	AGREED ACTION	ACTIONED TO	DATE	STATUS/COMMENTS
FC 16/11/009	Financial performance of Clinical Boards	Deep dive on how the clinical boards are following through with their actions.	Paul Bostock/Catherine Phillips	January 2023	Update on 18 January 2023 - Private Committee Agenda item 2.2
FC 14/12/007		To include quantitate data and context.			
FC 14/12/007	Financial Report – Month 8	Unforeseen cost pressures – to undertake a lessons learnt exercise and report	Catherine Phillips/Rob Mahoney	February 2023	Update on 15 February 2023

		back to the Committee.			
Actions referred to Board/Committees					
FC 24/8/008	High-level funding resource map	The high-level funding resource map would be presented at a future Board Development Session.	Nicola Foreman	23 February 2023	Now scheduled to go to Board Development Session in February 2023 as the Board Development Session planned for December was rescheduled.
FC 14/12/007	Run rates	To consider in detail the feasibility of basing the Health Board's longer term financial plan using run rates rather than historical budgets at the next Board Development Session.	Nicola Foreman	23 February 2023	Scheduled to be brought to February's Board Development Session

Mohamed Sarah
16/01/2023 12:03:57

Report Title:	Finance Report for the Period Ended 31 st December 2022			Agenda Item no.	2.1
Meeting:	Finance Committee	Public	<input checked="" type="checkbox"/>	Meeting Date:	18 th January 2022
		Private	<input type="checkbox"/>		
Status (please tick one only):	Assurance	<input checked="" type="checkbox"/>	Approval	<input type="checkbox"/>	Information
Lead Executive:	Executive Director of Finance				
Report Author (Title):	Interim Deputy Director of Finance (Operational)				
Main Report					
Background and current situation:					

Summary

At month 9 the UHB is reporting an overspend of £20.491m against its submitted draft plan. This is comprised of £7.666m of operational overspend and the planned deficit of £12.825m (nine twelfths of the annual planned deficit of £17.1m set out in 2022/23 financial plan).

The UHB forecasts a £26.9m deficit for 2022-23.

It is assumed that Welsh Government funding will be provided to support COVID National Programme costs and exceptional inflationary costs arising up to month 9 and for the remainder of the year. Welsh Government has now indicated that Covid Local Response funding will be capped to a maximum of the UHB's month 8 forecast.

Table 1: Month 9 Financial Position 2022/23

	Cumulative to Month 9 £m	Forecast Year-End Position £m
Planned deficit	12.825	17.100
Operational position (Surplus) / Deficit	7.666	9.800
Financial Position £m (Surplus) / Deficit £m	20.491	26.900

Financial Plan Approved by Board and submitted to Welsh Government

The Health Board submitted an initial draft financial plan to Welsh Government at the end of March 2022 and a revised plan on 30 June 2022. The plan is structured in three parts, in line with Welsh Government discussions, as follows:

- Core Financial Plan including recovery
- Exceptional inflationary cost increases
- Ongoing COVID response costs (Local and Welsh Government Covid Programmes)

This resulted in an initial 2022-23 planning deficit of £20.8m. The revised plan submitted in June incorporated additional savings totaling £3.7m, resulting in a revised planning deficit of £17.1m.

Core Financial Plan – Month 9 Cumulative Position

The UHB is overspent by £20.491m against its core financial plan. £12.825m of this was planned as part of the underlying financial deficit. £7.666m is unplanned, as an overspend in delegated and central positions. Table 2 provides a summary of the Month 9 position.

A number of cost pressures have emerged or increased in the year to date that were not foreseen in the original financial plan. Table 3 summarises the year to date position across the Clinical Boards and delegated areas of the UHB. These placed the UHB's ability to remain within the revised plan's forecast £17.1m deficit under severe pressure causing the UHB to reassess the most likely year end out-turn.

These concerns were shared with Welsh Government colleagues in the mid-year review meeting with the Financial Delivery Unit on the 10th November 2022 and were discussed through the UHB's governance structure, including the Finance Committee and Board, during November. The UHB now forecasts a deficit of £26.9m.

Table 2: Finance - Key Performance Indicator Dashboard at December 2022

Measure	STATUS REPORT				
	December/ November 2022	Rating	Latest Trend	Target	Time Period
Deliver 2022/23 Draft Financial Plan	£20.491m deficit at month 9. £12.825m planned deficit and £7.666m operational deficit	R	↓	Deliver 2022/23 £17.1m Planned Deficit	M9 2022-23
Remain within capital resource limits.	Expenditure at the end of November was £17.872m against a plan of £19.995m.	G	⚡	Remain within approved planned expenditure £46.686m	M8 2022-23
Maintenance (no deterioration) of Underlying Deficit	£29.7m assessed underlying deficit (ULD) position b/f to month 1. Planned Year End ULD £20.0m.	R	⚡	2022/23 plan to reduce from £29.7m to £20.0m underlying deficit	M9 2022-23
Delivery of recurrent £15.400m savings target	£12.477m forecast at month 8.	R	⚡	£15.400m	M8 2022-23
Delivery of £4m non recurrent savings target	£6.867m forecast at month 8.	G	⚡	£4.000m	M8 2022-23
Creditor payments compliance 30 day Non NHS	Cumulative 94.6% at the end of December	R	↑	95% of invoices paid within 30 days	M9 2022-23
Remain within Cash Limit	The UHB's working capital and strategic cash requirement has been relayed to Welsh Government via an Accountable Officer Letter,. At month 9 the UHB forecast is a year end cash deficit of £31.014m. £26.900m is required to support the forecast deficit and a further £4.234m in respect of working balances.	A	⚡	To remain within Cash Limit	M9 2022-23
Maintain Positive Cash Balance	Cash balance = £9.683m	G	⚡	To Maintain Positive Cash Balance	End of December 2022

Financial Performance of Clinical Boards

Budgets were set in the anticipation that they were sufficient to deliver the UHB's plan. Financial performance for month 9 by Clinical Board is shown in Table 3.

Table 3: Financial Performance for the period ended 31st December 2022

Clinical Board	Gross Expenditure Due To COVID 19 £m	Welsh Government Covid 19 Funding £m	Exceptional Inflationary Expenditure £m	Welsh Government Exceptional Inflationary Pressure Funding £m	Operational & Covid Position (Surplus) / Deficit £m	Total (Surplus) / Deficit £m
In Month						
Clinical Diagnostics & Therapies	0.285	(0.285)	0.000	0.000	0.009	0.009
Children & Women	0.213	(0.213)	0.000	0.000	0.088	0.088
Capital Estates & Facilities	0.548	(0.548)	1.676	(1.676)	(0.118)	(0.118)
Surge Hospitals	0.000	0.000	0.000	0.000	(0.000)	(0.000)
Executives	0.130	(0.130)	0.000	0.000	(0.415)	(0.415)
All Wales Genomics Service	0.000	0.000	0.000	0.000	(0.013)	(0.013)
Medicine	1.058	(1.058)	0.000	0.000	0.190	0.190
Mental Health	0.116	(0.116)	0.000	0.000	(0.074)	(0.074)
PCIC	1.047	(1.047)	0.242	(0.242)	0.238	0.238
Specialist	0.378	(0.378)	0.000	0.000	(0.534)	(0.534)
Surgery	0.380	(0.380)	0.000	0.000	(0.019)	(0.019)
SubTotal Delegated Position £m	4.155	(4.155)	1.918	(1.918)	(0.649)	(0.649)
Central Budgets	0.026	(0.026)	0.000	0.000	1.567	1.567
Central Budgets - Planning Deficit					1.425	1.425
Total Deficit/(Surplus) £m	4.181	(4.181)	1.918	(1.918)	2.344	2.344
Draft 2022/23 Planning Deficit					(1.425)	(1.425)
Operational Deficit/(surplus Against Plan) £m	4.181	(4.181)	1.918	(1.918)	0.919	0.919
Cumulative						
Clinical Diagnostics & Therapies	1.921	(1.921)	0.380	(0.380)	0.165	0.165
Children & Women	1.321	(1.321)	0.447	(0.447)	1.197	1.197
Capital Estates & Facilities	4.126	(4.126)	9.281	(9.281)	2.399	2.399
Surge Hospitals	0.000	0.000	0.001	(0.001)	0.004	0.004
Executives	1.081	(1.081)	0.177	(0.177)	(0.046)	(0.046)
All Wales Genomics Service	0.000	0.000	0.049	(0.049)	(0.031)	(0.031)
Medicine	14.127	(14.127)	0.506	(0.506)	3.721	3.721
Mental Health	1.411	(1.411)	0.255	(0.255)	2.020	2.020
PCIC	13.860	(13.860)	2.343	(2.343)	1.098	1.098
Specialist	2.281	(2.281)	0.482	(0.482)	(2.438)	(2.438)
Surgery	3.485	(3.485)	0.628	(0.628)	2.378	2.378
SubTotal Delegated Position £m	43.613	(43.613)	14.549	(14.549)	10.468	10.468
Central Budgets	0.242	(0.242)	0.144	(0.144)	(2.803)	(2.803)
Central Budgets - Planning Deficit					12.825	12.825
Total Deficit/(Surplus) £m	43.855	(43.855)	14.693	(14.693)	20.491	20.491
Draft 2022/23 Planning Deficit					(12.825)	(12.825)
Operational Deficit/(surplus Against Plan) £m	43.855	(43.855)	14.693	(14.693)	7.666	7.666

The operational deficit of £10.468m against delegated budgets is offset by a £2.803m underspend against central budgets leaving a total operational & Covid overspend of £7.666m before the addition of the cumulative £12.825m planned deficit to leave a total overspend of £20.491m

The largest operational overspends are in the Medicine Clinical Board (£3.721m deficit) where the main pressure areas are nursing and medical staffing, in Capital Estates & Facilities (£2.399m deficit) where there are pressures against security costs, patient catering in EU and commercial income and in Surgery (£2.378m deficit) where there are medical staff and nursing pressures.

Table 4 provides details of some of the cost pressures impacting operational positions. These pressures are incorporated within the financial tables included within the body of the report and within the appendices. The cost pressures have the effect of removing budgetary surpluses that the UHB has partially relied on to achieve break even positions in previous financial years.

Table 4: Key Cost pressures and risks within delegated positions as at Month 9

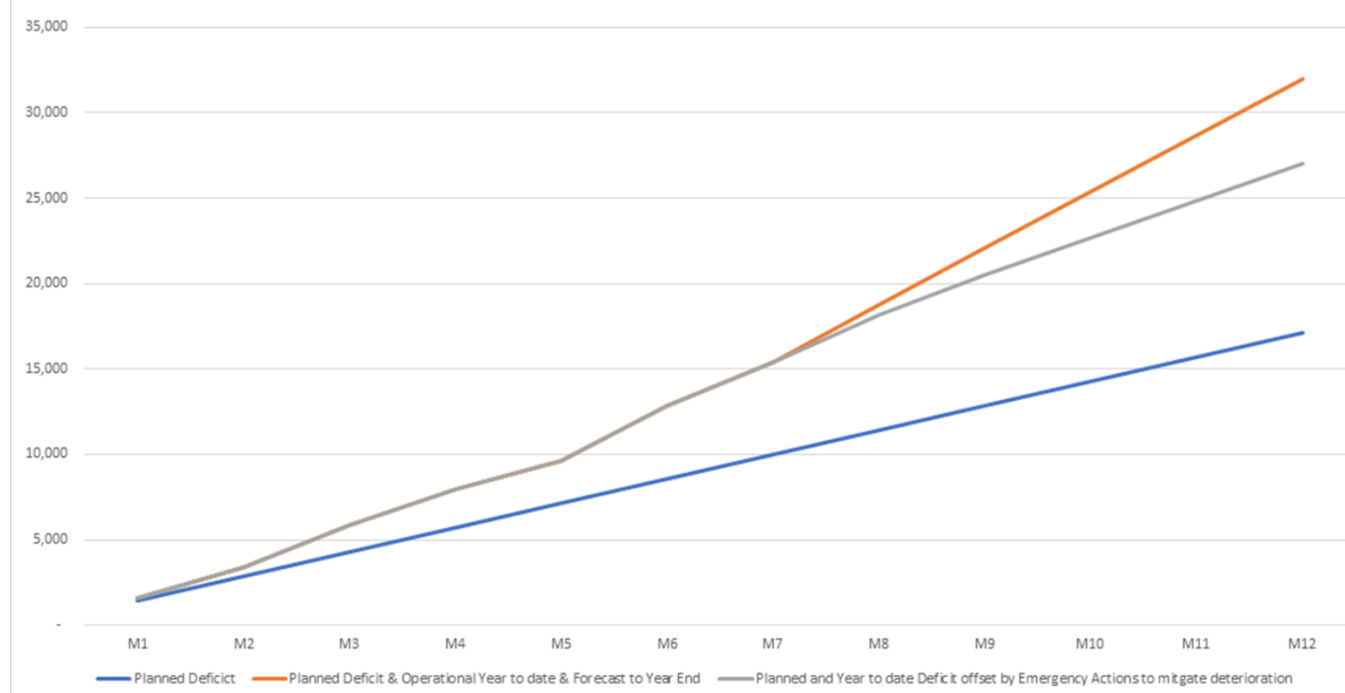
	Impact in Month	Year to date impact	Full Year Forecast Impact	
Key Cost pressures incorporated in position at Month 9	£000s	£000s	£000s	Future outlook and potential mitigations
Unfunded Medical Staffing inc. Agency & Premium costs	514	3,811	4,815	Strategies to improve permanent Recruitment and Retention will improve agency dependency. Additional costs have been incurred in month in respect of the consultants pension recycling scheme.
Nursing Staff Agency & Premium costs	-66	3,087	3,944	
International Nurse Recruitment	53	708	944	Non recurrent based on unforeseen excess costs 2021-22 initiative
WHSSC LTA performance	-91	791	1,100	WHSSC performance should recover towards the end of the year and will improve on return to pre Covid footprint
Patient Catering to EU and food price rises	102	731	975	Will benefit from throughput initiatives
Prescribing	885	3,847	6,146	National Pressures including exceptional costs associated with NCSOs . The Prescribing advisors have a plan in place focussed in part on further savings plans. Nurse Director led initiative to improve CHC placement pressures
Mental Health CHC Placements	194	1,918	2,676	
Community Pharmacy increased product and practice payment costs	135	687	418	Increased product and practice payment costs.
Security at Rookwood & Whitchurch	92	883	1,177	Will continue to be incurred until the disposal of estate
Footfall impact on Aroma Sales/Concourse Leases	136	992	1,323	Anticipated that footfall will improve as UHB moves away from Covid footprint. Service is working through options to reduce losses

The UHB continues to face a significant challenge as it improves elective throughput from an operational footprint that is still dealing with Covid patients and primed for a further upswing in cases. This is coupled with difficulties in discharging patients to appropriate support packages in the community whilst experiencing increased emergency demand. This in turn has restricted the UHB's ability to deliver a full elective output when contractual obligations to recover to pre pandemic activity levels has re-introduced financial performance arrangements for under delivery of patient activity. In particular, WHSSC commissioned specialties operate to sensitive contract parameters that include high marginal rates for under and over performance.

The continued deterioration of the UHB position in Month 9 and the ongoing nature of the cost pressures highlighted in Table 4 continues to represent a risk. A central focus of Executive Performance Reviews with Clinical Boards has been on the remedial actions and additional savings that are needed to mitigate and address these cost pressures.

The revised forecast deficit of £26.9m was agreed by the Board in month 8 in recognition of year to date position. Delivery of the revised forecast will require continuing focus and downward pressure on the UHBs cost base.

Cardiff & Vale UHB - Planned versus current EOY Trajectory 2022-23 @ MONTH 9



Exceptional Costs

In line with guidance from Welsh Government, the UHB's plan anticipated Welsh Government funding for the three National Inflationary Pressure exceptional costs:

- 1) **Increased** energy costs of £20.9m for 2022-23. The Year to date assessment is additional energy costs of £9.173m, with further additional costs expected in the final quarter.

The UHB receives market intelligence on prices from Shared Services on a monthly basis, which in turn is based on market forecasting provided by British Gas. The Shared Services Forecasting model is based on the latest spot price and consequently provides for a high level of volatility between forecasts.

The energy forecast will remain a live piece of work involving the UHB Capital and Estates Team and Shared Services market intelligence, in light of the volatility of market intelligence.

- 2) Employers NI costs of £6.9m. Following the announcement of the discontinuation of the levy from November 6th 2022 the forecast was revised down to £3.345m and the same level of funding has been confirmed.
- 3) The impact of paying Real Living Wage (RLW) for staff working within social care and the Third Sector remains at the original estimated level of a £2.9m increase in annual costs.

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A summary of forecast exceptional costs is outlined in Table 5 below:

Table 5 – Exceptional Cost Year to Date 2022-23

	Month 9 £m
Incremental costs in 2022/23	
Energy/Fuel	9.173
National Insurance Levy	3.345
Living Wage - Social Care	2.175
Total Exceptional Costs Expenditure £m	14.693
Sub Total Exceptional Cost funding confirmed/assumed £m	14.693

Welsh Government funding to support the National Insurance Levy and Social Care Providers has been confirmed. Funding for Exceptional costs of Energy is assumed but has not yet been confirmed.

COVID 19 Expenditure and Funding

The expenditure for the year to date is summarised in Table 6 below. Forecast costs for the year are broadly in line with expected Welsh Government Covid funding.

Table 6: Summary of Year To Date COVID 19 Net Expenditure

	Month 9 £m
COVID 19 Testing	0.916
COVID 19 Tracing	3.739
COVID 19 Vaccination	6.427
Extended Flu Vaccination	0.788
PPE	2.277
Sub Total National Programmes	14.147
Cleaning Standards	1.978
COVID 19 Local Response	25.164
Sub Total Local response including Cleaning Standards	27.142
Dental Income; Long Covid; Anti-Viral; Allergy Advice and Nosocomial	2.566
Total COVID Expenditure £m	43.855

Welsh Government confirmed that funding for Covid National Programme costs can be assumed by health boards.

Welsh Government acknowledged the assumption of financial support for Covid Response costs by health boards in the 2022-23 financial year but has been consistent in stating that this assumption is carried at risk. Welsh Government recently reviewed guidance and indicated to health boards that funding support will be capped at a maximum of Month 8 reported costs for each health board.

Summary Financial Table

The following table analyses the £20.491m overspend at Month 9, between Income, Pay and Non Pay.

Table 7: Summary Financial Position for the period ended 31st December 2022

Income/Pay/Non Pay	Memorandum Annual Budget £m	Current Period Budget £m	Current Period Actual £m	Operational Variance (Fav)/Adv £m
In Month				
Income	(1,759.066)	(158.746)	(159.097)	(0.351)
Pay	779.430	67.622	65.954	(1.668)
Non Pay	979.636	91.124	94.062	2.937
Sub Total £m	0.000	0.000	0.919	0.919
2022/23 Planned Deficit	17.100	1.425	1.425	1.425
Variance to Plan £m	17.100	1.425	2.344	2.344
Cumulative				
Income	(1,759.066)	(1,317.791)	(1,318.750)	(0.959)
Pay	779.430	594.542	588.273	(6.268)
Non Pay	979.636	723.250	738.143	14.893
Sub Total £m	0.000	0.000	7.666	7.666
2022/23 Planned Deficit	17.100	12.825	12.825	12.825
Variance to Plan £m	17.100	12.825	20.491	20.491

Key Financial Assumptions and Risks

Following on from Tables 6 & 7 the overall UHB position assumes:

- Local COVID response allocations from Welsh Government to support the ongoing additional COVID costs and to fund achieving the Cleaning Standards. This is based on the Welsh Government direction that funding will be capped in line with the month 8 assessment of forecast costs.
- Welsh Government funding for national COVID programmes on an actual cost basis, to cover:
 - Testing costs
 - Tracing costs (allocated from separate fund)
 - Mass vaccination programme
 - Extended Flu Vaccination
 - PPE
- Funding for exceptional cost pressures which are deemed to be outside of the UHB's direct control. The forecast cost of exceptional cost pressures will be subject to review as the year progresses mainly driven by the unpredictable nature of energy costs.

Table 8 summarises the Finance Department's Risk Register. The key risk which feeds the UHB Corporate Risk Register is the failure of the UHB to deliver a breakeven position by 2022-23 year end with a current planned deficit of £17.1m.

Table 8: Risk Register at December 2022

	Risks	Rating	Comment
Key Corporate Risk	Approved Three year Financial plan (IMTP)	20	A revised financial plan was submitted into Welsh Government on 30 June 2022. The plan originally projected a £17.1m deficit by the end of 2022-23. Welsh Government has now moved into Enhanced Monitoring based on financial concerns. The UHB has revised its 2022-23 year end forecast to a £26.9m operational deficit.
	Revenue Funding Limit.	20	The UHB has submitted a £17.1m deficit plan and therefore will breach breakeven duty in 2022-23. There is a high risk that this will not be recovered in years two and three of the rolling performance measure. The UHB has revised its 2022-23 year end forecast to a £26.9m operational deficit.
	Capital Funding - Three Year Rolling Breakeven Duty	10	The current 2022-23 UHB Capital Plan is structured to remain within the Capital Resource limit
Financial Performance	Operational delegated positions deteriorate in year resulting from cost and service pressures and excess inflation.	20	Table 4 refers to new in year cost pressures arising from demand and staffing pressures whilst still maintaining a Covid ready environment.
	Failure to deliver 2022-23 Savings Programme	12	Most savings have been identified to address the 2022-23 programme but the shortfall of recurrent savings within this will bring pressure on the underlying carry forward deficit of the UHB. In addition, the UHB had to identify £3.4m of new savings to deliver the revised £17.1m deficit plan.
	Failure to exit current Covid Response costs once Welsh Government funding ceases. Cost will transfer to the UHB underlying deficit.	16	The timing of full Covid exit is uncertain alongside any associated Welsh Government funding. On full exit there are likely to be care model and building support costs that will maintain e.g. Lakeside Wing support costs.
	2022-23 One Year LTA framework in NHS Wales	9	Failure to recover delivery of activity to contracted organisations (WHSSC, Welsh LHBs to a level of 90% of 2019-20 levels and beyond. Initial activity figured for 2022-23 indicate that the UHB will struggle to deliver 90% across the Board whilst the WHSSC contracts are more sensitive to any activity deficits below 100%.
Funding Assumptions	Welsh Government has notified LHBs to assume funding for Exceptional Costs based on month 6 forecasts and this will be reviewed	9	Funding for the Real Living Wage and NI levy has been confirmed. Exceptional Energy costs were circa £9m at month 9 and Welsh Government funding is assumed to cover this and further costs in the final quarter of the year.
	Welsh Government has notified LHBs to assume funding based on month 8 forecast	9	Covid Local response costs are expected to be broadly in line with confirmed Welsh Government by year end.

Savings Programme

The UHB expects to broadly deliver the revised £19.400m savings target.

Underlying Financial Position

A key challenge to the UHB is the elimination of the underlying deficit. The UHB's accumulated underlying deficit brought forward into 2022/23 was £29.7m.

Delivery of the UHB's draft financial plan will ensure that the underlying position does not deteriorate in 2022/23 and reduces to £20.0m as outlined in Table 9.

Table 9: Summary of Underlying Financial Position

	Submitted Plan £m
b/f underlying deficit	(29.7)
Net Allocation Uplift (inc LTA inflation)	29.8
Cost Pressures	(31.8)
Cost Pressures - Non recurrent	(1.1)
Investments	(4.0)
Recurrent Cost Improvement Plans	12.0
Non Recurrent Cost Improvement Plans	4.0
First Draft Submitted 2022/23 IMTP £m	(20.8)
Further Financial Recovery Plans	3.7
Final Submitted 2022/23 IMTP £m	(17.1)
Cost Pressures - Non recurrent	1.1
Non Recurrent Cost Improvement Plans	(4.0)
Planned Underlying Deficit c/f to 2023/24 £m	(20.0)

This position is premised on C&V UHB maintaining an out-turn position of £17.1m in 2022-23. The forecast deterioration from this position is likely to have a mainly recurrent impact and increase the underlying deficit for the UHB's 2023-24 financial plan. The UHB is re-assessing its underlying deficit through its 2023-24 financial planning work which is currently underway.

Cash Flow Forecast

The closing cash balance at the end of December, was £9.683m.

The UHB is currently predicting a minimum cash shortfall of £31.134m in 2022/23. This reflects the £26.9m forecast deficit and an estimated working cash balance requirement of £4.234m.

Strategic cash support is required to cover the cash shortfall arising from the forecast deficit and an Accountable Officer letter has been relayed to cover this request.

In addition, the UHB has identified an estimated working cash balance requirement of £4.234m to Welsh Government. This is comprised of a £1.339m of payment in respect of the Annual Leave Buy Back Scheme, £1.455m in respect of the removal of IFRS 16 Leases and a further £1.440m in respect of 2021/22 Welsh Government funding confirmed in March 2022, which was not backed by cash because of the proximity of the end of the financial year.

Public Sector Payment Compliance

The UHB's public sector payment compliance performance remains below the target of 95%. Performance for the 9 months to the end of December was 94.6%. Whilst this remains below the target, it represented an improvement of 0.1% in month.

The below target performance is due to the high number of invoices which were on hold and subsequently cleared following work by the Procurement department with those placing orders to clear the backlog of holds. However, this has contributed to the performance remaining below target, as holds exceeding the 30 days have been resolved and paid.

Performance is expected to continue to improve. Work is ongoing with departments within the UHB, including training, to address the level of orders not receipted, and the high number of workforce and nursing holds, which should improve the UHB's position.

Executive Director Opinion and Key Issues to bring to the attention of the Board/Committee:

The draft Financial Plan sets out the UHB financial strategy in three parts:

1. Core Financial Plan including recovery
2. National inflationary pressures which are out of the direct control of individual Health Boards
3. Ongoing COVID response costs and Welsh Government Covid Programmes

The planning deficit included in the UHBs Final Financial Plan for 2022/23 reduced from £20.8m to £17.1m financial plan following the inclusion of further recurrent Financial Recovery Plans totaling £3.7m.

Delivery of the core financial plan initially included a 2% (£16.0m) savings requirement, which included a recurrent savings target of £12.0m. A further recurrent savings target of £3.4m was added to the initial target and included within the final financial plan submitted to Welsh Government at the end of Quarter 1.

The UHB also needs to manage its operational position and mitigate any emerging pressures as its Covid response costs are collapsed. The rate of operational overspend was £0.919m in month 9 which is broadly in line with the trend in the first 8 months of the year. The reported operational overspend which is £7.666m for the 9 months to the end of December remains cause for concern and has prompted enhanced monitoring through the monthly Executive Performance Reviews of Clinical Boards.

The UHB position is predicated on the assumption of Welsh Government continuing to provide income support for local Covid response, exceptional costs and central Covid programmes.

These assumptions continue to be tested out in ongoing discussions with Welsh Government regarding the UHB's Financial Plan.

Recommendation:

At Month 9 the Committee are requested to:

- **NOTE** the reported year to date overspend of £20.491m and the forecast deficit of £26.900m.
- **NOTE** the year to date financial impact of forecast COVID 19 costs which is assessed at £43.855m with assumed Welsh Government funding of £43.855m.
- **NOTE** the financial impact of year to date Exceptional Inflationary Pressures which is assessed at £14.693m with assumed Welsh Government funding of £14.693m.
- **NOTE** the forecast deficit of £26.900m, which comprises of the £17.1m planned deficit identified in the Final Financial plan and £9.800m of additional operational pressures recognised by the UHB Board.
- **NOTE** the 2021/22 brought forward Underlying Deficit of £29.7m and the planned forecast carry forward of £20.0m to 2023/24.

Link to Strategic Objectives of Shaping our Future Wellbeing:

Please tick as relevant

1. Reduce health inequalities		6. Have a planned care system where demand and capacity are in balance	
2. Deliver outcomes that matter to people		7. Be a great place to work and learn	
3. All take responsibility for improving our health and wellbeing		8. Work better together with partners to deliver care and support across care sectors, making best use of our people and technology	
4. Offer services that deliver the population health our citizens are entitled to expect		9. Reduce harm, waste and variation sustainably making best use of the resources available to us	x
5. Have an unplanned (emergency) care system that provides the right care, in the right place, first time		10. Excel at teaching, research, innovation and improvement and provide an environment where innovation thrives	

Five Ways of Working (Sustainable Development Principles) considered

Please tick as relevant

Prevention		Long term	x	Integration		Collaboration		Involvement	
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Impact Assessment:

Please state yes or no for each category. If yes please provide further details.

Risk: Yes

No

Safety: Yes/No

No

Financial: Yes

As detailed in the report.

Workforce: Yes/No

No

Legal: Yes/No

No

Reputational: Yes/No

Yes, if forecast financial position is not delivered.

Socio Economic: Yes/No

No

Equality and Health: Yes/No

No

Decarbonisation: Yes/No

No

Approval/Scrutiny Route:

Finance Committee

Date: 18th January 2023

Mohamed Sarah
16/01/2023 12:03:37

Report Title:	2022-23 Month 9 Monthly Financial Monitoring Return				Agenda Item no.	4.1
Meeting:	Finance Committee	Public	X	Meeting Date:	18th January 2022	
Status (please tick one only):	Assurance	x	Approval		Information	x
Lead Executive:	Executive Director of Finance					
Report Author (Title):	Deputy Director of Finance					
Main Report						
Background and current situation:						
SITUATION						
<p>WHC (2022) 013 - Welsh Government 2022/23 Monthly Financial Monitoring Return Guidance requires the UHB to provide a main Committee of the Board with copy of the monthly Financial Monitoring Return (consisting of the Narrative, Table A and Tables C,C1,C2 & C3) in order to provide the Committee with transparency on the submission made to the Welsh Government.</p>						
Executive Director Opinion and Key Issues to bring to the attention of the Board/Committee:						
<p>The extract from the UHBs Monthly Financial Monitoring Return is provided for information and assurance.</p>						
Recommendation:						
<p>The Committee is requested to:</p> <p>a) NOTE the extract from the UHBs Monthly Financial Monitoring Return.</p>						
Link to Strategic Objectives of Shaping our Future Wellbeing:						
<i>Please tick as relevant</i>						
1. Reduce health inequalities			6. Have a planned care system where demand and capacity are in balance			
2. Deliver outcomes that matter to people			7. Be a great place to work and learn			
3. All take responsibility for improving our health and wellbeing			8. Work better together with partners to deliver care and support across care sectors, making best use of our people and technology			
4. Offer services that deliver the population health our citizens are entitled to expect			9. Reduce harm, waste and variation sustainably making best use of the resources available to us		x	
5. Have an unplanned (emergency) care system that provides the right care, in the right place, first time			10. Excel at teaching, research, innovation and improvement and provide an environment where innovation thrives			
Five Ways of Working (Sustainable Development Principles) considered						
<i>Please tick as relevant</i>						
Prevention	Long term	x	Integration		Collaboration	Involvement
Impact Assessment:						
<i>Please state yes or no for each category. If yes please provide further details.</i>						
Risk: No						

Safety: No	
Financial: Yes	
As detailed above.	
Workforce: No	
Legal: No	
Reputational: Yes	
Yes, if forecast financial position is not delivered.	
Socio Economic: No	
Equality and Health: No	
Decarbonisation: No	
Approval/Scrutiny Route:	
Finance Committee	Date: 18 th January 2023

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16/01/2023 12:03:37

THE WELSH GOVERNMENT FINANCIAL COMMENTARY

FINANCIAL POSITION FOR THE NINE MONTHS PERIOD ENDED 31st DECEMBER 2022

INTRODUCTION

The Health Board submitted an initial draft financial plan to Welsh Government at the end of March 2022 and a revised plan on 30 June 2022. The plan is structured in three parts, in line with Welsh Government discussions, as follows:

- Core Financial Plan including recovery
- Exceptional inflationary cost increases
- Ongoing COVID response costs (Local and Welsh Government Covid Programmes)

The initial 2022-23 planning deficit of £20.8m. The Board agreed and submitted a revised plan in June incorporating additional savings totaling £3.7m, resulting in a revised planning deficit of £17.1m.

In line with guidance from Welsh Government, the UHB's plan also anticipated Welsh Government funding for the three National Inflationary Pressure exceptional costs as outlined below:

- 1) Energy costs where the planning assumption was based on a mid-range estimate from Shared services at £20.9m.
- 2) Employers NI cost of £6.9m.
- 3) The impact of paying Real Living Wage (RLW) for staff working within social care and Third Sector currently estimated at £2.9m.

The exceptional cost funding for the Employers NI Levy and the RLW have now been confirmed in line with costs. The energy cost forecast remains subject to change and is based, in common with other LHBs on the latest Shared Services estimates in conjunction with the British Gas advisors.

In addition to the core plan the UHB anticipates funding for:

- Ongoing Covid local response costs as defined by updated 2022/23 Welsh Government definitions. This funding has now issued for the first 8 months of the year and has been capped at the forecast included in the UHBs month 8 MMR.

- Central Covid programme funding as informed by the Welsh Government Allocation Letter to include TTP, MVC, PPE and Flu costs incurred within health boards.

The UHB submitted a final financial plan for 2022/23 at the end of quarter 1 with a planned deficit of £17.1m.

A number of cost pressures have emerged or increased in the year to date that were not foreseen in the original financial plan. These placed the UHB's ability to remain within the revised plan's forecast £17.1m deficit under severe pressure causing the UHB to reassess the most likely year end out-turn.

These concerns were shared with Welsh Government colleagues in the mid-year review meeting with the Financial Delivery Unit on the 10th November 2022 and were discussed through the UHB's governance structure, including the Finance Committee and Board, during November. The UHB now forecasts a deficit of £26.9m.

At month 9, the UHB is overspent by £20.491m against its core financial plan. £12.825m of this is planned as part of the underlying financial deficit, £7.666m is an unplanned operational overspend.

In addition, the UHB reports that it has incurred additional costs in the year to date, for which it anticipates funding of:

- Exceptional Cost Pressures £14.693m
- Local Covid response including Cleaning Standards £27.142m
- Central Welsh Government Covid Programmes £14.147m
- Welsh Government Specific Covid Funding streams £2.566m

BACKGROUND

The revised Core Financial Plan submitted to Welsh Government at the end of June is provided in Table 1.

Table 1: 2022/23 Core Draft Plan

	2022/23 Plan £m
Underlying deficit from 2020/21 Plan	(4.0)
Adjustment for non-recurrent items in 2020/21 and 2021/22	(25.7)
b/f underlying deficit	(29.7)
Allocation uplift (including LTA inflation)	29.8
Capped cost pressures assessment recurrent	(31.8)
Capped cost pressures assessment non-recurrent	(1.1)
Investment reserve	(4.0)
2022/23 Planned Surplus/(Deficit) before efficiency programme	(36.8)
Efficiency Programme of 2%	
Recurrent cost improvement plans (1.5% in 22/23)	12.0
Non Recurrent cost improvement plans (0.5% in 22/23)	4.0
Planned Surplus/(Deficit)	(20.8)
Financial Recovery Plans	3.7
Planned Surplus/(Deficit)	(17.1)

This represents the core financial plan of the Health Board which:

- delivers the best possible end of year position of a £17.1m deficit in 2022/23
- reduces the UHB's underlying deficit from £29.7m to £20.0m in 2022/23 and over the subsequent two years removes the underlying deficit;
- manages exceptional cost pressures and reduces and exits the significant costs introduced as a result of the pandemic, limiting any impact on the underlying deficit.

The UHB expects to incur additional costs and funding in respect of:

- Exceptional costs from National Inflationary pressures.
- Local Covid response costs
- Welsh Government national COVID programmes.

These financial monitoring returns have been prepared within the framework of the UHB's submitted Core Financial Plan, which includes a planning deficit of £17.1m for 2022-23. This report details the financial position of the UHB for the period ended 31st December 2022.

The UHB has separately identified non COVID 19 and COVID 19 expenditure against its submitted plan in order to assess the financial impact of COVID 19.

A full commentary has been provided to cover the tables requested for the month 9 financial position.

The response to the queries raised in the month 8 financial monitoring returns is set out in an attachment to this commentary.

MOVEMENT OF OPENING FINANCIAL PLAN TO FORECAST OUTTURN and UNDERLYING POSITION (TABLE A & A1)

Table A sets out the financial plan and latest position at month 9 for which the following should be noted:

- The UHB's initial £16m 2022/23 savings target is reported on lines 8,9 & 13;
- The forecast position reflects the assessed COVID 19 response and national programme costs in Table B3 and assumes that additional Welsh Government Funding will be provided to match the costs;
- The bought forward underlying deficit is £29.7m as outlined in the draft financial plan.

The identification and delivery of the initial £12m (1.5%) recurrent savings target and the further £3.7m of recurrent transformational schemes is key to delivery of the planned in year and underlying position.

The recurrent impact of cost pressures which have emerged in year will be assessed in the development of the 2023/24 Financial Plan.

OVERVIEW OF KEY RISKS & OPPORTUNITIES (TABLE A2)

Table A2 reflects current assessment of the risks to the forecast outturn.

Funding for Covid response expenditure and Exceptional costs has been anticipated throughout the financial year within the UHB's financial position. It has been noted that the consistent advice from Welsh Government colleagues has been to treat this funding stream as 'at risk'.

The Welsh Government Monitoring Return Review – to 30 November 2022 confirmed that funding for Local Covid Expenditure will now be capped at the Month 8 forecast. It is noted that Programme Covid Funding and Energy Funding for Q3 will be issued in January following the submission of the Month 9 MMRs.

In addition, the UHB faces potential additional financial exposure in respect of

- Fire Safety Litigation by the Fire Authority (South Wales Fire and Rescue Authority)
- Winter Enhanced pay rates
- Trading and cost impact of widespread industrial action
- The Consultant Recycling Scheme

The Risks are offset by the following opportunities:

- Potential Slippage on Investments
- Overperformance against savings delivery
- Reduced Response costs due to a better COVID situation
- Release of Annual Leave Provision

At this stage the UHB remains confident that action to mitigate the inherent risks in the system will allow the UHB to remain within the revised forecast outturn deficit of £26.9m.

ACTUAL YEAR TO DATE (TABLE B AND B2)

Table B confirms the year to date deficit of £20.491m and reflects the analysis contained in the annual operating plan in Table A. A summary of the year to date position and the forecast year end deficit of £26.900m is shown in Table 2 below.

Table 2: Summary Financial Position for the period ended 31st December 2022

	Month 9 £m	Forecast Year-End Position £m
COVID 19 Additional Expenditure	44.179	58.284
Exceptional Inflationary Pressures	14.693	20.174
Gross additional COVID and Exceptional Inflationary Pressures £m	58.872	78.458
Welsh Govt. Funding for additional COVID and Exceptional Inflationary Pressures	(58.872)	(78.458)
Planned deficit	12.825	17.100
Operational position (Surplus) / Deficit	7.666	9.800
Financial Position £m (Surplus) / Deficit £m	20.491	26.900

The month 9 deficit of £20.491m comprised of the following:

- £12.825m planned deficit (9/12th of £17.1m);
- £7.666m adverse variance against plan.

The operational variance deteriorated by £0.919m in month from £6.747m at Month 8 to £7.666m. Pressures continue to be reported in nursing, medical staffing, mental health continuing healthcare placements and primary care prescribing where there has been significant continuing growth in NCSOs.

A central focus of Executive Performance Reviews with the UHBs Clinical Boards has been on the remedial actions and additional savings that are needed to mitigate and address these cost pressures.

The UHB continues to face a significant challenge as it delivers services from an operational footprint that is still predominantly designed to address Covid demands and infection control. The contractual obligations to deliver improved throughput has re-introduced pre-pandemic performance arrangements for under delivery of patient activity. In particular, WHSSC commissioned specialties operate to sensitive contract parameters that include high marginal rates for under and over performance. The challenge for the UHB is to deliver improved patient throughput from a Covid service footprint whilst Covid continues to influence patient admissions and discharges and impact staff availability.

The UHB reports that it has incurred the following additional costs:

- Exceptional Cost Pressures £14.693m
- Local Covid response including Cleaning Standards £27.466m
- Central Welsh Government Covid Programmes £14.147m
- Welsh Government Specific Covid Funding streams £2.566m

It is assumed that Welsh Government funding will be provided to cover the COVID national programme costs and exceptional inflationary costs arising up to month 9 and for the remainder of the year. It is noted that Covid response funding is now capped at the month 8 forecast.

PAY & AGENCY (TABLE B2)

The UHB recorded Agency costs of £2.208m in month 9, which is a decrease of £0.227m on the £2.435m reported at month 8. £1.077m of the costs reported in month 9 related to registered nursing and midwifery, where the UHB is progressing programmes including overseas recruitment to manage pressures.

COVID 19 ANALYSIS (TABLE B3)

At month 9, Table B3 is projecting net expenditure due to COVID-19 to be £58.284m. This includes expenditure related to the Covid funding for the Dental Income Target (£1.859m), Long Covid (£0.749m), Anti-viral (£0.250m), Vaccine Allergy (£0.184m) and Nosocomial Covid 19 (£0.520m) allocations.

Overall forecast expenditure decreased by £1.142m between Month 8 and Month 9. The decrease is a result of the £1.139m fall in the forecast cost of national programmes and a £0.003m fall in forecast local response costs..

Year to date and forecast Covid Expenditure is summarised in Table 3 below. The projected year end spend on Welsh Government Covid programmes is based on current projection of activity. Should programmes be reduced or end, the projected expenditure will reduce accordingly.

Table 3: Summary of Forecast COVID 19 Net Expenditure

	Month 9	Forecast Year-End Position	Forecast Year-End Position @ Month 8	Change in Forecast Year-End Position in month
	£m	£m	£m	£m
COVID 19 Testing	0.916	1.233	1.248	(0.015)
COVID 19 Tracing	3.739	4.560	4.594	(0.034)
COVID 19 Vaccination	6.427	7.782	8.727	(0.945)
Extended Flu Vaccination	0.788	1.243	1.243	0.000
PPE	2.277	3.086	3.231	(0.144)
Sub Total National Programmes	14.147	17.904	19.043	(1.139)
Cleaning Standards	1.978	2.819	2.759	0.060
COVID 19 Local Response	25.488	34.000	34.064	(0.064)
Sub Total Local response including Cleaning Standards	27.466	36.819	36.822	(0.003)
Dental Income; Long Covid; Anti-Viral; Allergy Advice and Nosocomial	2.566	3.562	3.562	0.000
Total COVID Expenditure £m	44.179	58.284	59.427	(1.142)

The forecast assumes Welsh Government COVID Funding totaling £58.284m to match expenditure. This includes assumed funding for local response costs being capped at the Month 8 forecast value of £36.822m as confirmed by Welsh Government.

Table 4: Exceptional Inflationary Pressures

	Month 9	Forecast Year-End Position
	£m	£m
Incremental costs in 2022/23		
Energy/Fuel	9.173	13.929
National Insurance Levy	3.345	3.345
Living Wage - Social Care	2.175	2.900
Total Exceptional Costs Expenditure £m	14.693	20.174
Sub Total Exceptional Cost funding confirmed/assumed £m	14.693	20.174

In lieu of a revised forecast for month 9, the forecast of the incremental cost of energy is £13.929m based on the month 8 schedule issued by NWSSP. The revised forecast includes the impact of the changes in market spot prices and additional assumptions in relation to the Energy Billing Relief Scheme (EBRS). The UHB utilises the Shared Services model in common with the other Health Boards in Wales.

A planning estimate of £20.9m for exceptional energy costs was included in the initial draft plan.

Funding for the NI Levy and Living wage has been confirmed in line with the UHB's forecast costs.

Key Financial Assumptions

- Local Covid Response is assumed to a maximum capped financial level of £36.8m being the UHB M8 forecast out-turn.

The UHB responded to the pandemic through a wide range of actions including establishing red, amber and green zones across its hospital sites, relocating services and expanding capacity. Plans to decommission additional ward capacity has slipped due to recent waves of COVID complicated by Flu and Strep A demand.

- Funding for national programmes on an actual cost basis:
 - Testing costs
 - Tracing costs (allocated from separate fund)
 - Mass vaccination programme
 - Extended Flu Vaccination
 - PPE
- The plan assumes that additional Welsh Government funding will be provided to mitigate the exceptional inflationary cost pressures set out in Table 4.

Savings Programme 2022-32 (TABLE C, C1 & C2)

At month 9, the UHB is forecasting £19.343m of savings to deliver against the revised £19.400m savings target leaving a further £0.057m schemes to identify. Delegated budget holders are being pressed to close the remaining gap through the established internal review process. The UHB expects to finalise the balance of savings plans required to deliver the revised forecast deficit of £26.9m.

Overall progress in the identification of savings schemes is outlined in table 5 below:

Table 5: Savings Schemes

	Total Savings Target £m	Total Savings Identified £m	Total Savings (Unidentified) £m
Total £m	19.400	19.343	(0.057)

INCOME/EXPENDITURE ASSUMPTIONS (TABLE D)

The UHB progressed LTA discussions in line with the Welsh Government timetable.

The current status of Welsh LTA agreements is as follows:

- Aneurin Bevan – The LTA is agreed and signed.
- Swansea Bay – The LTA is agreed and signed.
- Hywel Dda – The LTA is agreed and signed.
- Powys – The LTA is agreed and signed.
- Cwm Taf Morgannwg – The LTA is agreed and signed.
- WHSSC – The LTA is agreed and signed.
- Velindre – The LTA is agreed and signed.

INCOME ASSUMPTIONS 2022/23 (TABLE E)

Table E outlines the UHB's 2022/23 resource limit.

The DEL anticipated allocations are based on the November 2022 submission and the AME anticipated allocations remain in line with the November 2022 non cash estimates. In addition, anticipated allocation adjustments for IFRS16 Transitioning leases are also now included.

Similar to practice in previous years, the UHB forecast continues to exclude recurrent expenditure which has arisen following a change in the accounting treatment of UHB PFI schemes under International Financial Reporting Standards (IFRS). The UHB is assuming that Welsh Government will continue to provide resource cover for this cost, which was assessed at £0.222m in the previous financial year.

BALANCE SHEET - STATEMENT OF FINANCIAL POSITION (TABLE F)

The opening balances at the beginning of April 2022 reflect the closing balances in the 2021/22 Annual Accounts approved by the UHB's Board.

The increase in the carrying value of property, plant & equipment since the start of the year is partially due to the impact of District Valuers Quinquennial Revaluation of the NHS Estate with the balance due to the year to date capital programme spend.

CASHFLOW (TABLE G)

The closing cash balance at the end of December was £9.740m.

The UHB is currently predicting a minimum cash shortfall of £31.134m in 2022/23. This reflects the £26.900m forecast deficit and an estimated working cash balance requirement of £4.234m as outlined below in table 6:

Table 6: Strategic and Working Cash Requirement

2022/23 Strategic Cash Requirement - estimate at month 8	£
2022/23 SoCNE Net Deficit	26,900,000
Total £	26,900,000
2022/23 Working Cash Requirement - estimate at month 8	£
2021/22 Resource Limit adjustments not backed by cash	
CL 151 - Holiday Pay Accrual on Overtime	943,241
CL 152 - GPW Slippage Genomics	293,644
CL 153 - Covid Allocation : Covid Therapeutic (Treatment) Medicines	202,993
2022/23 Resource Limit adjustments	
Removal of IFRS-16 Leases (Revenue)	1,455,000
Other Working Cash Movements	
Annual Leave Buy Back Scheme - cash payments to month 7 2022/23	1,339,000
Total £	4,233,878

The UHB will continue to review the forecast movement in its revenue and capital debtor and creditor balances to inform its working balances and it's estimated working cash requirement as the year progresses.

PSPP (TABLE H)

The UHB's public sector payment compliance performance remains below the target of 95%. Performance for the 9 months to the end of December was 94.6%. Whilst this remains below the target, it is an improvement of 0.7% in the quarter.

Performance is expected to continue to improve in the final quarter as newer holds will be cleared, and then paid, within the 30 days target. Work is ongoing with departments within the UHB, including training, to address the level of orders not receipted, and the high number of workforce and nursing holds, which should improve the UHB's position

CAPITAL SCHEMES (TABLES I, J & K)

Of the UHB's approved Capital Resource Limit, 42% has been expended to date.

Whilst all schemes are currently classified as low risk, two schemes are being closely monitored:

- Genomics - forecasting a potential £0.250m overspend, this is still being reviewed.
- Eye Care – full year costs being finalized with the aim to provide figures for month 10 reporting for each HB share of the scheme.

All other schemes are currently in line with forecast.

As per the discussion with the WG Head of Financial Management, the UHB will update the M10 monitoring returns in terms of the capital cash draw down on Table E for both the transitioning and 'approved in year' IFRS16 leases. The UHB will also include the relevant depreciation/ interest / capital payments & liabilities in respect of the 'approved in year' IFRS16 leases in the month 10 Monitoring returns.

Planned expenditure for the year reflects the CRL received from Welsh Government dated 5th January 2023 - £51.659m.

AGED WELSH NHS DEBTORS (TABLE M)

Three invoices were outstanding for more than 17 weeks as at the 31st December. One has subsequently been paid and Velindre NHST has agreed to pay the other two.

GMS & DENTAL (TABLE N & O)

The cumulative position for GMS & Dental is reported at Tables N & O.

OTHER ISSUES

Ringfenced & Other Template

The UHB can confirm that plans are in place to spend Ring Fenced allocations in full in 2022/23. Expenditure Plans have been worked up and agreed with Partner bodies where applicable and are supported by detailed commitments. Established processes are in place to review and scrutinise actual and forecast spend and a summary of each programme is provided in the table 7 below:

Table 7: Ring Fenced Programmes

Allocation	Actual/Forecast - committed £'000s	Actual/Forecast - to be committed £'000s	Variance £'000s
Initial Allocations			
Recovery Funding (£170m)	22,618		0
Value Based Funding (£15m)	2,004		0
Regional Integration Fund (£131m)	19,160		0
In Year Allocations			
Urgent Emergency Care Allocations	2,960		0
Mental Health (SIF) Allocations	1,942		0
Planned Care	1,146		0
Value Based Funding (£15m)	311	101	0

Annual Leave Accrual

The UHB did not maintain a high accrual level for its Annual Leave Accrual in the 2021-22 position or drawdown commensurate additional funding from Welsh Government. The remaining balance will continue to be reviewed in the last quarter of the year.

The UHB's remaining Annual Leave accrual is as follows:

Table 8: Remaining Annual Leave Accrual

	£m
b/f Opening Annual Leave Accrual value	9.308
Annual Leave Paid month 2 2022/23 (Sell Back)	(1.271)
Annual Leave Paid month 3 2022/23 (Sell Back)	(0.033)
Annual Leave Paid month 4 2022/23 (Sell Back)	(0.013)
Annual Leave Paid month 5 2022/23 (Sell Back)	(0.010)
Annual Leave Paid month 6 2022/23 (Sell Back)	(0.007)
Annual Leave Paid month 7 2022/23 (Sell Back)	(0.005)
Annual Leave Paid month 9 2022/23 (Sell Back)	(0.004)
Remaining Annual Leave Accrual balance after 'Sell Back' @ Month 9 £m	7.965

The financial information reported in these monitoring returns aligns to the financial details included within Finance Committee and Board papers. These monitoring returns will be taken to the 18th January 2023 meeting of the Finance Committee for information.

CONCLUSION

The UHB submitted a draft financial plan at the end of March 2022 and a revised plan at the end of quarter 1 in line with the Welsh Government timetable.

The UHB currently has a one year draft financial plan for 2022-23 which aimed to deliver financial stability, deliver a deficit of £17.1m and ensure that the underlying position is reduced.

This includes an initial savings target of £16.0m and a further target of £3.4m.

The Month 9 Monitoring Return now incorporates a revised forecast deficit of £26.9m due to the continuing impact of the additional cost pressures which emerged in the financial year.

The reported financial position at month 9 is a deficit of £20.491m. This is made up of a budget plan deficit of £12.825m and an adverse variance against plan of £7.666m.



.....
SUZANNE RANKIN
CHIEF EXECUTIVE

13th January 2023



.....
CATHERINE PHILLIPS
EXECUTIVE DIRECTOR OF
FINANCE

13th January 2023

Table A - Movement of Opening Financial Plan to Forecast Outturn

This Table is currently showing 0 errors

Line 14 should reflect the corresponding amounts included within the latest IMTP/AOP submission to WG
Lines 1 - 14 should not be adjusted after Month 1

	In Year Effect	Non Recurring	Recurring	FYE of Recurring
	£'000	£'000	£'000	£'000
1 Underlying Position b/fwd from Previous Year - must agree to M12 MMR (Deficit - Negative Value)	-29,700	0	-29,700	-29,700
2 Planned New Expenditure (Non Covid-19) (Negative Value)	-92,708	-1,125	-91,583	-91,583
3 Planned Expenditure For Covid-19 (Negative Value)	-67,582	-67,582		
4 Planned Welsh Government Funding (Non Covid-19) (Positive Value)	77,781	0	77,781	77,781
5 Planned Welsh Government Funding for Covid-19 (Positive Value)	67,582	67,582		
6 Planned Provider Income (Positive Value)	7,827	0	7,827	7,827
7 RRL Profile - phasing only (In Year Effect / Column C must be nil)	0	0	0	0
8 Planned (Finalised) Savings Plan	13,064	7,942	5,123	6,218
9 Planned (Finalised) Net Income Generation	90	0	90	92
10 Planned Profit / (Loss) on Disposal of Assets	0	0	0	0
11 Planned Release of Uncommitted Contingencies & Reserves (Positive Value)	0	0		
12	0	0		
13 Planning Assumptions still to be finalised at Month 1	2,849	0	2,849	5,610
14 Opening IMTP / Annual Operating Plan	-20,797	6,817	-27,614	-23,755
15 Reversal of Planning Assumptions still to be finalised at Month 1	-2,849	0	-2,849	-5,610
16 Additional In Year & Movement from Planned Release of Previously Committed Contingencies & Reserves (Positive	793	793		
17 Additional In Year & Movement from Planned Profit / (Loss) on Disposal of Assets	0	0		
18 Other Movement in Month 1 Planned & In Year Net Income Generation	106	65	42	49
19 Other Movement in Month 1 Planned Savings - (Underachievement) / Overachievement	-498	-126	-372	0
20 Additional In Year Identified Savings - Forecast	5,760	3,005	2,755	6,121
21 Variance to Planned RRL & Other Income	0	0		
22 Additional In Year & Movement in Planned Welsh Government Funding for Covid-19 (Positive Value - additional)	-9,299	-9,299		
23 Additional In Year & Movement in Planned Welsh Government Funding (Non Covid) (Positive Value - additional)	0	0		
24 Additional In Year & Movement Expenditure for Covid-19 (Negative Value - additional/Postive Value - reduction)	9,298	9,298		
25 In Year Accountancy Gains (Positive Value)	593	593	0	0
26 Net In Year Operational Variance to IMTP/AOP (material gross amounts to be listed separately)	-511	-511		
27 Additional savings to be identified	0	0		
28 Transformational Savings (£3.4M) & Reduction on Investments	300	0	300	300
29 Roundings	3	3		
30 Prescribing	-3,050	-3,050		
31 CHC	-3,840	-3,840		
32 Loss of Income	-1,335	-1,335		
33 Other cost pressures including Fire Safety	-3,824	-3,824		
34 Opportunities	2,249	2,249		
35	0	0		
36 Forecast Outturn (- Deficit / + Surplus)	-26,900	837	-27,737	-22,896
37 Covid-19 - Forecast Outturn (- Deficit / + Surplus)	-1			

	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	YTD	In Year Effect
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
1	-2,475	-2,475	-2,475	-2,475	-2,475	-2,475	-2,475	-2,475	-2,475	-2,475	-2,475	-2,475	-22,275	-29,700
2	-7,726	-7,726	-7,726	-7,726	-7,726	-7,726	-7,726	-7,726	-7,726	-7,726	-7,726	-7,726	-69,531	-92,708
3	-5,988	-5,801	-5,822	-5,416	-5,290	-5,480	-5,541	-5,814	-5,731	-5,759	-5,556	-5,385	-50,882	-67,582
4	6,482	6,482	6,482	6,482	6,482	6,482	6,482	6,482	6,482	6,482	6,482	6,482	58,336	77,781
5	5,988	5,801	5,822	5,416	5,290	5,480	5,541	5,814	5,731	5,759	5,556	5,385	50,882	67,582
6	652	652	652	652	652	652	652	652	652	652	652	652	5,870	7,827
7	296	27	-20	-15	-48	-83	5	-25	-38	-27	-27	-45	99	0
8	1,030	1,041	1,087	1,082	1,114	1,149	1,061	1,091	1,105	1,094	1,094	1,114	9,762	13,064
9	7	7	7	8	8	8	8	8	8	8	8	8	67	90
10													0	0
11													0	0
12													0	0
13		259	259	259	259	259	259	259	259	259	259	259	2,072	2,849
14	-1,733	-1,733	-1,733	-1,733	-1,734	-1,733	-1,733	-1,733	-1,733	-1,733	-1,733	-1,731	-15,600	-20,797
15	0	-259	-259	-259	-259	-259	-259	-259	-259	-259	-259	-259	-2,072	-2,849
16						113	113	113	113	113	113	113	453	793
17													0	0
18	0	3	4	4	4	22	11	11	11	11	11	12	72	106
19	-2	-2	-14	-29	-48	-32	-70	-87	-88	-42	-42	-42	-372	-498
20	32	120	220	189	224	196	409	896	793	908	873	901	3,079	5,760
21													0	0
22	0	-592	-988	-709	-966	-101	-488	-1,633	-1,227	-1,025	-880	-689	-6,704	-9,299
23													0	0
24	-1	592	988	709	966	101	488	1,633	1,227	1,025	880	689	6,704	9,298
25	139	50	328	65	0	0	11	0	0	0	0	0	593	593
26	-155	-458	-427	-360	160	-1,462	-1,104	-1,658	6,168	332	18	-1,564	703	-511
27	-171	171											0	0
28												300	0	300
29	2	0	0	0	0	0	0	0	0	0	0	0	2	3
30									-2,288	-254	-254	-254	-2,288	-3,050
31									-2,880	-320	-320	-320	-2,880	-3,840
32									-1,001	-111	-111	-111	-1,001	-1,335
33									-2,868	-319	-319	-319	-2,868	-3,824
34									1,687	187	187	187	1,687	2,249
35													0	0
36	-1,888	-2,108	-1,881	-2,122	-1,653	-3,155	-2,623	-2,717	-2,344	-1,486	-1,836	-3,086	-20,491	-26,900
37	-1	0	0	0	0	0	0	0	0	0	0	0	-1	-1

Table C - Identified Expenditure Savings Schemes (Excludes Income Generation & Accountancy Gains)

This Table is currently showing 0 errors

			1	2	3	4	5	6	7	8	9	10	11	12	Total YTD	Full-year forecast	YTD as %age of FY	Assessment		Full In-Year forecast		Full-Year Effect of Recurring Savings
			Apr £'000	May £'000	Jun £'000	Jul £'000	Aug £'000	Sep £'000	Oct £'000	Nov £'000	Dec £'000	Jan £'000	Feb £'000	Mar £'000			YTD variance as %age of YTD	Green £'000	Amber £'000	non recurring £'000	recurring £'000	
1	CHC and Funded Nursing Care	Budget/Plan	50	50	65	65	65	65	65	65	65	65	65	65	555	750		750	0			
2		Actual/F'cast	50	50	65	72	90	100	100	100	125	141	141	142	750	1,175	63.84%	1,175	0	450	725	1,224
3		Variance	0	0	0	7	25	35	35	35	60	76	76	77	195	425	35.12%	425	0			
4	Commissioned Services	Budget/Plan	4	4	4	4	4	4	4	4	4	4	4	4	38	50		50	0			
5		Actual/F'cast	4	4	4	4	4	4	4	4	4	4	4	5	38	51	73.53%	51	0	0	51	200
6		Variance	0	0	0	0	0	0	0	0	0	0	0	1	0	1	0.00%	1	0			
7	Medicines Management (Primary & Secondary Care)	Budget/Plan	74	74	88	101	126	169	168	198	212	198	198	214	1,212	1,822		1,822	0			
8		Actual/F'cast	74	74	107	91	97	160	120	134	151	187	187	207	1,009	1,590	63.45%	1,590	0	106	1,484	3,027
9		Variance	0	0	19	(10)	(30)	(10)	(48)	(64)	(60)	(11)	(11)	(7)	(203)	(232)	(16.75%)	(232)	0			
10	Non Pay	Budget/Plan	647	647	656	675	672	673	584	584	584	582	582	582	5,721	7,467		7,467	0			
11		Actual/F'cast	672	738	806	765	763	771	897	1,395	1,272	1,355	1,320	1,335	8,078	12,088	66.83%	12,088	0	8,364	3,725	5,830
12		Variance	26	91	150	91	90	98	313	811	688	773	738	753	2,358	4,621	41.21%	4,621	0			
13	Pay	Budget/Plan	255	265	274	237	246	238	240	240	240	244	244	249	2,237	2,975		2,975	0			
14		Actual/F'cast	260	293	312	311	337	278	279	268	258	272	272	283	2,595	3,422	75.83%	3,422	0	1,901	1,521	2,057
15		Variance	5	28	37	73	90	41	39	28	18	28	28	34	358	447	16.01%	447	0			
16	Primary Care	Budget/Plan	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0			
17		Actual/F'cast	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0	0
18		Variance	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0			
19	Total	Budget/Plan	1,030	1,041	1,087	1,082	1,114	1,149	1,061	1,091	1,105	1,094	1,094	1,114	9,762	13,064		13,064	0			
20		Actual/F'cast	1,061	1,159	1,294	1,243	1,290	1,313	1,400	1,900	1,810	1,959	1,924	1,973	12,470	18,326	68.04%	18,326	0	10,820	7,506	12,339
21		Variance	30	119	206	161	176	164	338	809	705	866	830	858	2,708	5,262	27.73%	5,262	0			
22	Variance in month		2.94%	11.41%	18.97%	14.83%	15.77%	14.25%	31.86%	74.09%	63.82%	79.14%	75.92%	77.03%	27.73%							
23	In month achievement against FY forecast		5.79%	6.33%	7.06%	6.78%	7.04%	7.16%	7.64%	10.37%	9.88%	10.69%	10.50%	10.77%								

Table C1- Savings Schemes Pay Analysis

	Month		1	2	3	4	5	6	7	8	9	10	11	12	Total <u>YTD</u>	Full-year forecast	YTD as %age of FY	Assessment		Full In-Year forecast		Full-Year Effect of Recurring Savings £'000
			Apr £'000	May £'000	Jun £'000	Jul £'000	Aug £'000	Sep £'000	Oct £'000	Nov £'000	Dec £'000	Jan £'000	Feb £'000	Mar £'000			YTD variance as %age of YTD Budget/Plan					
																		Green £'000	Amber £'000	non recurring £'000	recurring £'000	
1	Changes in Staffing Establishment	Budget/Plan	135	136	135	94	98	98	100	100	100	104	104	109	996	1,314		1,314	0			
2		Actual/F'cast	140	142	153	148	149	120	121	120	120	124	124	133	1,212	1,592	76.12%	1,592	0	680	912	1,079
3		Variance	5	7	18	54	51	22	20	19	19	19	19	23	216	278	21.69%	278	0			
4	Variable Pay	Budget/Plan	53	56	56	56	56	56	56	56	56	56	56	57	505	674		674	0			
5		Actual/F'cast	53	56	56	56	71	59	59	59	59	59	59	60	532	710	74.87%	710	0	512	198	202
6		Variance	0	0	0	0	15	3	3	3	3	3	3	3	27	36	5.29%	36	0			
7	Locum	Budget/Plan	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0			
8		Actual/F'cast	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0	0
9		Variance	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0			
10	Agency / Locum paid at a premium	Budget/Plan	4	4	4	10	10	10	10	10	10	10	10	10	71	100		100	0			
11		Actual/F'cast	4	4	4	10	10	10	10	10	10	10	10	10	71	100	70.83%	100	0	0	100	100
12		Variance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	0			
13	Changes in Bank Staff	Budget/Plan	3	3	3	3	3	3	3	3	3	3	3	3	26	35		35	0			
14		Actual/F'cast	3	3	3	3	3	3	3	3	3	3	3	3	26	35	75.00%	35	0	0	35	35
15		Variance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	0			
16	Other (Please Specify)	Budget/Plan	60	66	76	74	80	71	71	71	71	71	71	71	639	852		852	0			
17		Actual/F'cast	60	87	95	94	104	86	86	76	66	76	76	78	755	985	76.58%	985	0	709	276	641
18		Variance	0	21	19	19	24	15	15	5	(5)	5	5	7	115	133	18.06%	133	0			
19	Total	Budget/Plan	255	265	274	237	246	238	240	240	240	244	244	249	2,237	2,975		2,975	0			
20		Actual/F'cast	260	293	312	311	337	278	279	268	258	272	272	283	2,595	3,422	75.83%	3,422	0	1,901	1,521	2,057
21		Variance	5	28	37	73	90	41	39	28	18	28	28	34	358	447	16.01%	447	0			

Table C2- Savings Schemes Agency/Locum Paid at a Premium Analysis

		Month	1	2	3	4	5	6	7	8	9	10	11	12	Total YTD	Full-year forecast	YTD as %age of FY	Assessment		Full In-Year forecast		Full-Year Effect of Recurring Savings £'000
			Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar			YTD variance as %age of YTD Budget/Plan					
																		Green	Amber	non recurring	recurring	
			£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000								
1	Reduced usage of	Budget/Plan	4	4	4	10	10	10	10	10	10	10	10	10	71	100		100	0			
2	Agency/Locums paid at a premium	Actual/F'cast	4	4	4	10	10	10	10	10	10	10	10	10	71	100	70.83%	100	0	0	100	100
3		Variance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	0		
4	Non Medical 'off contract' to 'on contract'	Budget/Plan	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0			
5		Actual/F'cast	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0	0
6		Variance	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0			
7	Medical - Impact of Agency pay rate caps	Budget/Plan	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0			
8		Actual/F'cast	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0	0
9		Variance	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0			
10	Other (Please Specify)	Budget/Plan	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0			
11		Actual/F'cast	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0	0	0	0
12		Variance	0	0	0	0	0	0	0	0	0	0	0	0	0	0		0	0			
13	Total	Budget/Plan	4	4	4	10	10	10	10	10	10	10	10	10	71	100		100	0			
14		Actual/F'cast	4	4	4	10	10	10	10	10	10	10	10	10	71	100	70.83%	100	0	0	100	100
15		Variance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%	0	0			

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Table C3 - Tracker

	£'000	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Total YTD	Full-year forecast	Non Recurring	Recurring	FYE Adjustment	Full-year Effect
Savings (Cash Releasing & Cost Avoidance)	Month 1 - Plan	1,030	1,041	1,087	1,082	1,114	1,149	1,061	1,091	1,105	1,094	1,094	1,114	9,762	13,064	7,942	5,123	1,095	6,218
	Month 1 - Actual/Forecast	1,029	1,039	1,074	1,053	1,066	1,117	991	1,005	1,017	1,052	1,052	1,072	9,390	12,566	7,816	4,751	1,467	6,218
	Variance	(2)	(2)	(14)	(29)	(48)	(32)	(70)	(87)	(88)	(42)	(42)	(42)	(372)	(498)	(126)	(372)	372	0
	In Year - Plan	32	120	220	189	224	196	409	896	798	908	873	901	3,084	5,765	3,005	2,760	3,357	6,118
	In Year - Actual/Forecast	32	120	220	189	224	196	409	896	793	908	873	901	3,079	5,760	3,005	2,755	3,366	6,121
	Variance	0	0	0	0	0	0	0	0	(5)	0	0	0	(5)	(5)	0	(5)	8	3
	Total Plan	1,062	1,161	1,307	1,272	1,338	1,345	1,470	1,987	1,903	2,002	1,966	2,015	12,847	18,830	10,946	7,883	4,452	12,336
	Total Actual/Forecast	1,061	1,159	1,294	1,243	1,290	1,313	1,400	1,900	1,810	1,959	1,924	1,973	12,470	18,326	10,820	7,506	4,832	12,339
	Total Variance	(2)	(2)	(14)	(29)	(48)	(32)	(70)	(87)	(93)	(42)	(42)	(42)	(377)	(503)	(126)	(377)	380	3
Net Income Generation	Month 1 - Plan	7	7	7	8	8	8	8	8	8	8	8	8	67	90	0	90	3	92
	Month 1 - Actual/Forecast	7	7	7	8	8	8	8	8	8	8	8	8	67	90	0	90	3	92
	Variance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	In Year - Plan	0	3	4	4	4	22	11	11	11	11	11	12	72	106	65	42	7	49
	In Year - Actual/Forecast	0	3	4	4	4	22	11	11	11	11	11	12	72	106	65	42	7	49
	Variance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total Plan	7	10	11	12	12	30	19	19	19	19	19	20	138	196	65	131	9	141
	Total Actual/Forecast	7	10	11	12	12	30	19	19	19	19	19	20	138	196	65	131	9	141
	Total Variance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Accountancy Gains	In Year - Plan	139	50	328	65	0	0	11	0	0	0	0	0	593	593	593	0	0	0
	In Year - Actual/Forecast	139	50	328	65	0	0	11	0	0	0	0	0	593	593	593	0	0	0
	Variance	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total	Month 1 - Plan	1,037	1,047	1,094	1,090	1,122	1,157	1,069	1,099	1,113	1,102	1,102	1,122	9,829	13,154	7,942	5,212	1,097	6,310
	Month 1 - Actual/Forecast	1,036	1,046	1,080	1,061	1,074	1,125	999	1,012	1,025	1,059	1,059	1,080	9,457	12,656	7,816	4,840	1,469	6,310
	Variance	(2)	(2)	(14)	(29)	(48)	(32)	(70)	(87)	(88)	(42)	(42)	(42)	(372)	(498)	(126)	(372)	372	0
	In Year - Plan	171	173	552	259	228	219	431	907	810	919	884	913	3,749	6,464	3,662	2,802	3,364	6,167
	In Year - Actual/Forecast	171	173	552	259	228	219	431	907	805	919	884	913	3,744	6,459	3,662	2,797	3,372	6,170
	Variance	0	0	0	0	0	0	0	0	(5)	0	0	0	(5)	(5)	0	(5)	8	3
	Total Plan	1,208	1,221	1,646	1,349	1,350	1,375	1,500	2,006	1,922	2,021	1,985	2,035	13,577	19,618	11,603	8,015	4,461	12,476
	Total Actual/Forecast	1,206	1,219	1,633	1,320	1,302	1,343	1,430	1,919	1,829	1,978	1,943	1,993	13,201	19,115	11,477	7,638	4,842	12,479
	Total Variance	(2)	(2)	(14)	(29)	(48)	(32)	(70)	(87)	(93)	(42)	(42)	(42)	(377)	(503)	(126)	(377)	380	3

This table needs completing monthly from Month: 3
This Table is currently showing 0 errors

Table F - Statement of Financial Position For Monthly Period

		Opening Balance Beginning of Apr 22	Closing Balance End of Dec 22	Forecast Closing Balance End of Mar 23
		£'000	£'000	£'000
	Non-Current Assets			
1	Property, plant and equipment	789,607	804,231	795,916
2	Intangible assets	2,611	1,879	2,356
3	Trade and other receivables	33,427	67,839	33,427
4	Other financial assets			
5	Non-Current Assets sub total	825,645	873,949	831,699
	Current Assets			
6	Inventories	20,391	20,651	20,391
7	Trade and other receivables	228,915	262,817	228,915
8	Other financial assets			
9	Cash and cash equivalents	4,607	9,739	(31,134)
10	Non-current assets classified as held for sale			
11	Current Assets sub total	253,913	293,207	218,172
12	TOTAL ASSETS	1,079,558	1,167,156	1,049,871
	Current Liabilities			
13	Trade and other payables	245,910	178,236	243,004
14	Borrowings (Trust Only)			
15	Other financial liabilities			
16	Provisions	165,709	209,711	167,156
17	Current Liabilities sub total	411,619	387,947	410,160
18	NET ASSETS LESS CURRENT LIABILITIES	667,939	779,209	639,711
	Non-Current Liabilities			
19	Trade and other payables	7,683	18,226	4,909
20	Borrowings (Trust Only)			
21	Other financial liabilities			
22	Provisions	39,304	64,823	52,877
23	Non-Current Liabilities sub total	46,987	83,049	57,786
24	TOTAL ASSETS EMPLOYED	620,952	696,160	581,925
	FINANCED BY: Taxpayers' Equity			
25	General Fund	503,471	564,386	446,739
26	Revaluation Reserve	117,481	131,774	135,186
27	PDC (Trust only)			
28	Retained earnings (Trust Only)			
29	Other reserve			
30	Total Taxpayers' Equity	620,952	696,160	581,925

		Opening Balance Beginning of Apr 22	Closing Balance End of Dec 22	Closing Balance End of Mar 23
EXPLANATION OF ALL PROVISIONS				
31	Clinical Negligence	181,672	252,989	196,692
32	Personal & Permanent Injury	4,070	4,493	4,070
33	Defence Fees	2,123	509	2,123
34	Pensions relating to former staff	3,067	2,964	3,067
35	Continuing Healthcare Claims	93	95	93
36	Holiday pay on voluntary Overtime provision & provision re time off in lieu	1,348	380	1,348
37	CRC Provision, Cardiff University Energy & Lease Dilapidations provisions	3,852	3,852	3,852
38	Employment Tribunals & HSE Provisions	2,211	2,050	2,211
39	VAT & PAYE Provisions	6,577	7,202	6,577
40	Total Provisions	205,013	274,534	220,033

ANALYSIS OF WELSH NHS RECEIVABLES (current month)		£'000
41	Welsh NHS Receivables Aged 0 - 10 weeks	3,797
42	Welsh NHS Receivables Aged 11 - 16 weeks	209
43	Welsh NHS Receivables Aged 17 weeks and over	3

ANALYSIS OF TRADE & OTHER PAYABLES (opening, current & closing)		£'000	£'000	£'000
44	Capital	26,367	7,181	23,461
45	Revenue	227,226	189,281	224,452

ANALYSIS OF CASH (opening, current & closing)		£'000	£'000	£'000
46	Capital	2,906	0	0
47	Revenue	1,701	9,739	(31,134)

Mohamed Sayah
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Cardiff & Vale ULHB

Period : Dec 22

This Table is currently showing 0 errors This table needs completing monthly from Month: 2

Table G - Monthly Cashflow Forecast

		April £'000	May £'000	June £'000	July £'000	Aug £'000	Sept £'000	Oct £'000	Nov £'000	Dec £'000	Jan £'000	Feb £'000	Mar £,000	Total £,000
	RECEIPTS													
1	WG Revenue Funding - Cash Limit (excluding NCL) - LHB & SHA only	111,385	108,155	103,795	100,045	100,535	107,615	101,145	100,110	112,765	96,245	83,595	56,203	1,181,593
2	WG Revenue Funding - Non Cash Limited (NCL) - LHB & SHA only	1,170	1,650	945	1,085	1,340	1,130	850	835	1,375	1,455	1,185	1,185	14,205
3	WG Revenue Funding - Other (e.g. invoices)	3,046	1,298	84	2,667	2,775	1,343	5,939	1,333	1,652	1,284	1,284	5,799	28,502
4	WG Capital Funding - Cash Limit - LHB & SHA only	10,000	4,000	3,500	7,875	3,440	4,155	500	3,500	2,825	1,840	3,125	2,007	46,767
5	Income from other Welsh NHS Organisations	40,206	38,287	36,007	36,065	40,743	44,393	36,995	41,777	36,095	32,118	51,498	46,766	480,949
6	Short Term Loans - Trust only	0	0	0	0	0	0	0	0	0	0	0	0	0
7	PDC - Trust only	0	0	0	0	0	0	0	0	0	0	0	0	0
8	Interest Receivable - Trust only	0	0	0	0	0	0	0	0	0	0	0	0	0
9	Sale of Assets	0	0	0	0	0	0	0	0	0	0	0	0	0
10	Other - (Specify in narrative)	5,714	11,261	6,390	12,037	8,008	5,626	13,129	6,604	7,925	13,629	7,260	17,105	114,687
11	TOTAL RECEIPTS	171,521	164,651	150,721	159,774	156,841	164,262	158,557	154,159	162,637	146,570	147,947	129,065	1,866,704
	PAYMENTS													
12	Primary Care Services : General Medical Services	6,488	5,786	7,107	5,176	5,083	6,540	5,468	7,075	8,667	5,761	5,707	7,482	76,340
13	Primary Care Services : Pharmacy Services	209	128	138	113	100	122	121	115	156	943	260	260	2,664
14	Primary Care Services : Prescribed Drugs & Appliances	16,137	4	8,731	8,153	8,024	16,947	4	8,690	18,782	0	8,545	8,545	102,563
15	Primary Care Services : General Dental Services	2,389	2,290	2,212	2,236	2,408	2,193	2,216	2,208	2,967	2,314	2,345	2,345	28,122
16	Non Cash Limited Payments	1,977	1,906	1,790	1,964	1,829	1,729	1,859	1,911	1,919	1,749	1,865	1,865	22,363
17	Salaries and Wages	57,983	60,275	59,453	58,739	58,557	65,113	68,291	62,509	62,132	61,685	62,303	62,419	739,458
18	Non Pay Expenditure	70,738	85,467	68,932	76,285	77,605	68,658	75,358	70,140	60,241	76,841	63,924	79,278	873,469
19	Short Term Loan Repayment - Trust only									0	0	0	0	0
20	PDC Repayment - Trust only									0	0	0	0	0
21	Capital Payment	11,209	7,322	3,938	4,505	3,282	2,743	3,200	2,343	3,124	3,000	3,000	2,007	49,673
22	Other items (Specify in narrative)	5,182	337	652	96	34	696	64	96	624	12	0	0	7,792
23	TOTAL PAYMENTS	172,312	163,514	152,953	157,267	156,921	164,740	156,581	155,087	158,614	152,305	147,949	164,201	1,902,444
24	Net cash inflow/outflow	(791)	1,136	(2,233)	2,508	(80)	(478)	1,976	(928)	4,023	(5,735)	(2)	(35,136)	
25	Balance b/f	4,607	3,816	4,952	2,719	5,227	5,147	4,669	6,645	5,716	9,740	4,005	4,002	
26	Balance c/f	3,816	4,952	2,719	5,227	5,147	4,669	6,645	5,716	9,740	4,005	4,002	(31,134)	

This Table is currently showing 0 errors

Table I - 2022-23 Capital Resource / Expenditure Limit Management

£'00051,659

Approved CRL / CEL issued at :5/1/23

Ref:	Performance against CRL / CEL	Year To Date			Forecast		
		Plan £'000	Actual £'000	Variance £'000	Plan £'000	F'cast £'000	Variance £'000
	Gross expenditure						
	All Wales Capital Programme:						
	Schemes:						
1	Maelfa - Primary Care Pipeline - FBC	1,894	1,680	(214)	2,627	2,409	(218)
2	National Programme - Imaging P2	1,470	55	(1,415)	5,880	5,880	0
3	Covid Recovery Funding	267	32	(235)	1,274	1,274	0
4	Genomics	8,242	8,784	542	12,344	11,588	(756)
5	CAVOC Theatres	522	456	(66)	522	522	0
6	UHL Electrical Infrastructure	2,112	1,848	(264)	3,394	3,151	(243)
7	Eye Care - e-referral system (funded through DPIF)	55	33	(22)	150	150	0
8	Endoscopy Unit UHL	1,238	1,026	(212)	3,147	3,147	0
9	Refit - Phase 2	2,344	1,856	(488)	2,344	2,344	0
10	Rookwood reprovision at Llandough	392	0	(392)	0	0	0
11	Major Trauma & Hybrid Theatres Fees	503	503	0	503	503	0
12	YnysSaff Sexual Assault Referral Centre at Cardiff Royal Infirmary – Interim Facility	67	(35)	(102)	67	67	0
13	SDEC	500	500	(0)	500	500	0
14	Simulation and Innovation Space	0	0	0	121	121	0
15	DPIF- Digital Medicines Transformation Portfolio	0	0	0	8	8	0
16	Emergency Department Waiting Area Improvements	184	0	(184)	735	735	0
17	Main Boiler & Flue Replacement at University Hospital Llandough	188	0	(188)	750	750	0
18	End of Year Funding – November 2022.	514	11	(503)	2,057	2,057	0
19	Laboratory Steriliser (Autoclave)	0	0	0	81	81	0
20				0			0
21				0			0
22				0			0
23				0			0
24				0			0
25				0			0
26				0			0
27				0			0
28				0			0
29				0			0
30				0			0
31				0			0
32				0			0
33				0			0
34				0			0
35				0			0
36				0			0
37				0			0
38				0			0
39				0			0
40				0			0
41				0			0
42	Sub Total	20,493	16,749	(3,744)	36,504	35,287	(1,217)

	Discretionary:						
43	I.T.	202	185	(17)	500	500	0
44	Equipment	275	174	(101)	1,000	1,000	0
45	Statutory Compliance	1,166	694	(472)	2,800	2,800	0
46	Estates	3,243	2,045	(1,198)	5,963	7,819	1,856
47	Other			0			0
48	Sub Total	4,886	3,098	(1,788)	10,263	12,119	1,856

	Other (Including IFRS 16 Leases) Schemes:							
49				0			0	
50	IFRS16 Leases Quarter 1 and Quarter 2:			0			0	
51	Provision of Robotics Clinical Services	0	0	(0)	3,555	3,555	0	
52	Boston Scientific - Auriga XL	0	0	(0)	85	85	0	
53	Haemodialysis Machines	0	0	(0)	856	856	0	
54	11th Floor, Tower Building - Park Place	0	0	(0)	316	316	0	
55	Photocopiers	0	0	(0)	5	5	0	
56	Unit 1 Medicentre	0	0	(0)	32	32	0	
57	Pool cars	0	0	(0)	43	43	0	
58				0			0	
59				0			0	
60				0			0	
61				0			0	
62				0			0	
63				0			0	
64				0			0	
65				0			0	
66				0			0	
67				0			0	
68				0			0	
69	Sub Total	0	0	(0)	4,892	4,892	0	
70	Total Expenditure	25,379	19,847	(5,532)	51,659	52,298	639	
	Less:							
	Capital grants:							
71				0			0	
72				0			0	
73				0			0	
74				0			0	
75				0			0	
76	Sub Total	0	0	0	0	0	0	
	Donations:							
77	donated assets	0	0	0	0	639	639	
78	Sub Total	0	0	0	0	639	639	
	Asset Disposals:							
79				0			0	
80				0			0	
81				0			0	
82				0			0	
83				0			0	
84				0			0	
85				0			0	
86				0			0	
87				0			0	
88				0			0	
89				0			0	
90	Sub Total	0	0	0	0	0	0	
91	Technical Adjustments			0			0	
92	CHARGE AGAINST CRL / CEL	25,379	19,847	(5,532)	51,659	51,659	0	
93	PERFORMANCE AGAINST CRL / CEL (Under)/Over		(31,812)			0		