

**CONFIRMED MINUTES OF THE TRUSTEE MEETING
HELD ON THURSDAY 27 SEPTEMBER 2018
BOARD ROOM, UNIVERSITY HOSPITAL LLANDOUGH**

Present:

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| Maria Battle | Chair |
| Abigail Harris | Director of Planning |
| Dawn Ward | Independent Member – Trade Union |
| Charles Janczewski | Vice Chair |
| Eileen Brandreth | Independent Member – ICT |
| Dr Fiona Jenkins | Director of Therapies and Health Sciences |
| Prof Gary Baxter | Independent Member – Cardiff University |
| Dr Graham Shortland | Medical Director |
| John Antoniazzi | Independent Member – Estates |
| John Union | Independent Member – Finance |
| Len Richards | Chief Executive |
| Martin Driscoll | Director of Workforce and OD |
| Michael Imperato | Independent Member – Legal |
| Robert Chadwick | Director of Finance |
| Ruth Walker | Executive Nurse Director |
| Sara Moseley | Independent Member – Third Sector |
| Dr Sharon Hopkins | Director of Public Health |
| Steve Curry | Chief Operating Officer |

In Attendance:

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| Nicola Foreman | Director of Corporate Governance |
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Secretariat

Julia Harper

Apologies:

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| Akmal Hanuk | Independent Member – Community |
| Cllr Susan Elsmore | Independent Member – Local Authority |

UHBT 18/019

WELCOME AND INTRODUCTIONS

The Chair welcomed everyone to the meeting that had been called to consider a recommendation about the realisation of gains.

UHBT 18/020

APOLOGIES FOR ABSENCE

Apologies for absence were noted.

UHBT 18/021 DECLARATIONS OF INTEREST

The Chair invited Members to declare any interests in the proceedings on the agenda. None were declared.

UHBT 18/022 MINUTES OF THE MEETING HELD ON 29 MARCH 2018

The Trustee **RECEIVED** and **APPROVED** the minutes of the meeting held on 29th March 2018.

UHBT 18/023 MATTERS ARISING

There were no matters arising.

UHBT 18/024 REALISATION OF GAINS

The Director of Finance, Mr Robert Chadwick presented the report and commented on the advice received by the Charity's external Fund advisers. There was a strong suggestion that with uncertain global events, consideration should be given to withdrawing ten percent of the gains for charitable uses. This would help with cash flow going forward.

ASSURANCE was provided by:

- The financial strength of the charity.
- Good financial performance during the period.

The Trustees:

- **APPROVED** the withdrawal of approximately £0.700m from the portfolio.

UHBT 18/025 REVIEW OF THE MEETING AND ANY URGENT BUSINESS

There was nothing further to add to the meeting.

UHBT 18/026 DATE OF NEXT MEETING

The next meeting would be held at 9am on 13th December 2018 to consider the Charity's Accounts and Annual Report.