

**Public Board of Trustee Meeting**  
**14<sup>th</sup> May 2026 at 10am**  
**Via Teams**  
**Agenda**

<b>1.</b> <b>10:00</b>	<b>Standing Items</b>	
<b>1.1</b>	Welcomes, Introductions, & Apologies for Absence	Kirsty Williams
<b>1.2</b>	Declarations of Interest	Kirsty Williams
<b>1.3</b>	Minutes of the Trustee Meeting held on 22.01.2026	Kirsty Williams
<b>1.4</b>	Actions following meeting held on 22.01.2026	Kirsty Williams
<b>1.5</b>	Chair's Action taken since last meeting	Kirsty Williams
<b>2.</b> <b>10:05</b>	<b>Items for Review and Assurance</b>	
2.1 <i>20 mins</i>	Health Charity Financial Position – <i>standing item</i>	Robert Mahoney
<b>3.</b> <b>10:25</b>	<b>Items for Approval/Ratification</b>	
3.1 <i>5 mins</i>	Investment Portfolio Tender Contract - Verbal Update	Robert Mahoney
<b>4.</b> <b>10:30</b>	<b>Items for Noting and Information</b>	
4.1 <i>5 mins</i>	Health Charity Fundraising Quarterly Update – <i>standing item</i>	Catherine Phillips
<b>5.</b> <b>10:35</b>	<b>Any Other Business</b>	
<i>10 mins</i>	i) Health Charity Hub in UHW Concourse opening ii) New Head of Health Charity in post	Catherine Phillips
<b>6.</b> <b>10:45</b>	<b>Private Items</b>	
	i) <i>Private Minutes from 22.01.2026</i> ii) <i>Rookwood Hospital Sale Update</i>	
<b>7.</b> <b>10:45</b>	<b>Review of the Meeting &amp; Confirmation of Any Actions</b>	
<b>8.</b>	<b>Date and time of next meeting:</b> <i>8<sup>th</sup> October 2026: 10am via MS Teams</i>	

**Draft Minutes of the Board of Trustee Meeting**  
**Thursday 22<sup>nd</sup> January 2026**  
**Via MS Teams**

Please click here to view the meeting: [CAVUHB Board of Trustee Meeting 22.01.2026](#)

<b>Chair:</b>		
Kirsty Williams	KW	UHB Chair
<b>Present:</b>		
Paul Bostock	PB	Chief Operating Officer
Emma Cooke	EC	Executive Director of Allied Health Professionals, Health Scientists and Community Services Development
Clive Curtis	CC	Independent Member - Community
Rachel Gidman	RG	Executive Director of People and Culture
Mike Jones	MJ	Independent Member – Trade Union
Robert Mahoney	RM	Deputy Director of Finance
Catherine Phillips	CP	Executive Director of Finance
Ceri Phillips	CP	UHB Vice Chair / Committee Chair
Matt Phillips	MP	Director of Corporate Governance
Suzanne Rankin	SR	Chief Executive Officer
Jason Roberts	JR	Executive Nurse Director
David Thomas	DT	Director of Digital & Health Intelligence
Rhian Thomas	RT	Independent Member – Capital and Estates
Rachna Upadhyia	RU	Independent Member - General
<b>Additional Attendees:</b>		
Helen Lawrence	HL	Assistant Director of Finance
Rachel Freitag	RF	Audit Manager – Audit Wales
Barbara John	BJ	Operational Business Manager – CAV Health Charity
Rebecca Holliday	RH	Head of Financial Services
Jayana Williams	JW	Senior Auditor at Audit Wales
<b>Secretariat:</b>		
Rachel Chilcott	RC	Corporate Governance Officer
<b>Apologies:</b>		
Joanne Brandon	JB	Director of Communications, Arts, Health Charity and Engagement
Claire Beynon	CB	Executive Director of Public Health
David Fluck	DF	Executive Medical Director
David Edwards	DE	Independent Member - ICT
Steve Riley	SR	Independent Member - University
Susan Lloyd-Selby	SLS	Independent Member – Local Authority
Judi Rhys	JR	Independent Member – Third Sector

<b>BT</b> 2026/01/1.1	<a href="#">Welcomes, Introductions &amp; Apologies for Absence</a>  Kirsty Williams (KW), the UHB Chair, welcomed everyone to the meeting in English and Welsh.	<b>Action</b>
<b>BT</b> 2026/01/1.2	<b>Declarations of Interest</b>  No declarations of interest were raised.	
<b>BT</b>	<a href="#">Minutes of the Board of Trustee Meeting held on 09.10.2025</a>	

2026/01/1.3	<p>The minutes of the Board of Trustee (BoT) Meeting held on 09.10.2025 were received.</p> <p><b>The Board of Trustee (the Trustees) resolved that:</b></p> <p>A) The minutes were approved as an accurate and true record of the meeting held on 09.10.2025.</p>	
BT 2026/01/1.4	<p><a href="#"><u>Action Log following the meeting held on 09.10.2025</u></a></p> <p>The action Log was received and all actions were discussed.</p> <p><b>The Trustees resolved that:</b></p> <p>a) The Action Log was noted.</p>	
BT 2026/01/1.5	<p><a href="#"><u>Chair's Action taken since last meeting</u></a></p> <p>No Chair's Actions had been taken since the last meeting.</p>	
<b>Items for Review and Assurance</b>		
BT 2026/01/2.1	<p><a href="#"><u>Health Charity Financial Position</u></a></p> <p>Robert Mahoney (RM), the Deputy Director of Finance, presented the report and highlighted two key issues:</p> <ol style="list-style-type: none"> <li>1. The value of the Charitable Funds had increased by £0.562m in the period from 1st April 2025 to 30<sup>th</sup> November 2025. This incorporated net income of £0.097m over expenditure and a gain in the Investment Portfolio value of £0.465m. In the current market environment, the value of the Investment Portfolio value was highly volatile.</li> <li>2. The General Reserve was currently in deficit to the value of £0.836m and was forecast to be in deficit by £0.754m at 31st March 2026.</li> </ol> <p>RM summarised the following:</p> <ul style="list-style-type: none"> <li>• The year-to-date financial position of the charity was summarised in Table 1.</li> <li>• Table 2 analysed the income received by the charity for the year compared with previous years – income was broadly in line with last year, except for a noticeable drop in grants. This reduction was expected due to the restructuring of the charities team, as officers were no longer employed to pursue grant funding. Although grant income had fallen, the General Reserve had improved as a result of these changes.</li> <li>• Table 3 provided the Draft Summary Balance Sheet as of 30th November 2025</li> <li>• Attachment 1 presented the cashflow forecast for 2025-26. Based on current spending plans and trajectory, the forecast cashflow projected the requirement to raise an estimated £125k from sales of the investment portfolio in this financial year. This was subject to the Charity's income performance and the Finance Team would continue to monitor the situation and liaise with the investment advisors accordingly.</li> <li>• The report summarised the actions taken to change the distribution of how income was treated within the charity, and also other actions taken to address the growing deficit. Existing commitments against the reserve remained, but new calls on the fund were frozen.</li> <li>• Attachment 2 was a current forecast of the General Purpose Fund to 2028/29.</li> <li>• The draft out-turn valuation of the General Fund was projected to be £0.754m in deficit at 31st March 2026. Before the actions taken in 2024-</li> </ul>	

25, the General Purpose Fund was forecast to be in deficit by £1.205m by the end of 2028/29. Following the actions implemented, the projected deficit had improved to £569,920 by 2028/29.

- Introducing the proposed Head of Charity role would further worsen this position by approximately £270k over a three-year period. Therefore, it was crucial that the new post was able to generate general unrestricted income that was at least equal to the cost of employment.

RM highlighted the following key points:

- The draft 2025-26 position of the General Fund and the projected deficit on the General Fund in future financial years.
- The cashflow projection for 2025-26 and the associated impact on the Investment Portfolio.
- The on-going restructure of the Charity Team and the Financial Framework which aimed to enhance future resilience and sustainability of the General Funds and the Funds Held on Trust as a whole.

Rachna Upadhyia (RU), the Independent Member – General, asked when they last reviewed other fund managers to ensure they were getting competitive fees and returns, and then their next performance review would take place.

RM responded that they were currently out to tender for new fund managers, and performance comparisons would be part of this process. Several bids had already been received and would be assessed. Fund managers would be evaluated against charity-specific, low-to-medium risk criteria. Whilst higher risk strategies could have produced greater returns, Rathbones was instructed to follow a lower-risk, ethical approach, and so their performance was not directly comparable with broader market indices like the FTSE 100.

Rhian Thomas (RT), the Independent Member – Capital and Estates, asked what mechanisms they had to ensure the fund manager was acting in their best interests, and whether they had the internal expertise to properly scrutinise them.

RT also asked whether this was an opportunity to request better reporting or new ways of working from the fund managers.

RM responded with the below:

- Rathbones were proactive and regularly provided updates to Finance, the Charitable Funds Committee (CFC), and to BoT.
- Whilst they did not have internal investment experts, the tender process was rigorous and ensured all bidders met required standards. Regular independent industry data would be used to assess performance.
- Although Rathbones' results were not the strongest in the sector, they met the modest, ethical, low-risk targets the UHB had set.

Catherine Phillips (CPH), the Executive Director of Finance, explained that they used three-year contracts with an option to extend, and as shown in a later Committee paper, they proposed using this extension. Each contract included KPIs that were monitored by the CFC and reported to the BoT to ensure the fund manager was working within the agreed expectations.

RU asked whether they could include benchmark comparisons when they procured and reviewed fund managers. There were several strong charity-sector portfolio managers, and peer-to-peer comparisons would help.

RM responded that they could look at improving how they report this, but because they were using a public tender process, they could not guarantee that

	<p>the specific fund managers would have entered the competition. Ultimately, they were dependent on whoever submitted bids.</p> <p><b>The Trustees resolved that:</b></p> <ul style="list-style-type: none"> <li>A) The projected deficit on the General Fund in this and future financial years was noted;</li> <li>B) The impact of the Investment Portfolio that results from the request to support the cashflow of the Charity was noted.</li> </ul>	
<p><b>BT</b> <b>2026/01/2.2</b></p>	<p><a href="#"><u>Charitable Funds Investment Management Services Contract Update</u></a></p> <p>RM introduced the report and provided the following summary:</p> <ul style="list-style-type: none"> <li>• Rathbones’ current three-year contracted ended in January 2025, and they had entered the final year of the two-year extension.</li> <li>• Procurement was already live, bids had been received, and evaluation would take place over the next few weeks so that a decision could be made well before the extension ends.</li> <li>• Some procurement derogations, such as around Welsh language requirements, were approved to allow more eligible bidders to take part.</li> </ul> <p><b>The Trustees resolved that:</b></p> <ul style="list-style-type: none"> <li>a) The Investment Management Services re-tender exercise was noted;</li> <li>b) The extension of the current contract for a further 6 months was noted;</li> <li>c) The key Investment process timelines was noted.</li> </ul>	
<b>Items for Approval and Ratification</b>		
<p><b>BT</b> <b>2026/01/3.1</b></p>	<p><b>Over £25k Endowment Expenditure Approvals:</b></p> <p><a href="#"><u>Water Stations</u></a></p> <p>CP introduced the paper and summarised the following:</p> <ul style="list-style-type: none"> <li>• They had several contracts for drinking water fountains across the UHB, supported by charitable funds. These were typically 3–5-year agreements, expiring at different times, and most lacked secured recurrent funding.</li> <li>• The proposal was to consolidate water provision across sites to meet staff and patient needs, ensuring new contracts were only established where a revenue source was identified by fundholders.</li> <li>• Currently, staff had reasonable access to drinking water, but patients less so.</li> </ul> <p>Rachel Gidman (RG), the Executive Director of People &amp; Culture, noted that staff consistently requested water fountains. Any decision to consolidate or expand provision must align with infrastructure plans, especially as some facilities had relocated.</p> <p>CP explained that if water fountains were to be a recurring feature, costs must be built into infrastructure plans as revenue expenditure and not charitable funds.</p> <p>Jason Roberts (JR), the Executive Nurse Director, added that alongside financial risks, water coolers required Infection, Prevention &amp; Control (IP&amp;C) oversight</p>	

due to infection risks from incorrect storage or dispensing temperatures. Any procurement must include clinical and IP&C scrutiny.

SR noted that they must communicate clearly to avoid staff perceiving a lack of commitment to their wellbeing. If charitable funds ended, messaging should emphasise alternative options.

KW concluded that the recommendation within the report was accepted, noting that recurrent costs should not rely on charitable funds and must include IP&C considerations.

KW highlighted the need to clarify who will prepare alternative provisions for hydration and manage staff communications.

CP responded that individual contract updates would come from the charity team to those affected. For broader communications, CP suggested coordinating with Estates and IP&C (led by CP and JR) to identify safe drinking water access for staff and patients, and address signage needs in high footfall areas.

KW added that Joanne Brandon (JB), the Director of Communications, should also help in this work.

**The Trustees resolved that:**

- a) The recommendation to agree an exit plan for expired and remaining water stations, except for those which are currently funded from allocated endowment funds, with a commitment for future funding from the respective fundholders, was **approved**.

[Enhancing Communication in the Emergency Unit: Implementation of a Tannoy System](#)

CP introduced the report and highlighted that the Emergency Department had requested a tannoy system and was exploring multiple funding sources. If other options failed, they sought permission to use charitable funds for this purchase.

Paul Bostock (PB), the Chief Operating Officer, supported this request.

RT noted that the request felt more like an operational request than a charitable one. Approval should be as a last-resort option, with all of the other funding routes tested first. Charitable funds would act as a safety net if alternatives failed.

CP supported the need for the tannoy system. In A&E, background noise made it hard for patients to hear their names being called. Amplifying announcements would greatly improve patient experience.

JR explained that from a clinical perspective, the tannoy system was essential. In a large and complex ED, it enabled rapid staff deployment, improving both patient care and operational efficiency.

	<p>CPH highlighted that given the long list of priorities and capital constraints, charitable funds allowed them to deliver things they otherwise could not. Whilst this was capital expenditure, using charitable funds was appropriate if capital funding was not available.</p> <p>RU asked whether the ongoing maintenance and revenue costs of the tannoy system would be covered by charitable funds or the operational budget.</p> <p>PB responded that ongoing costs should be minimal and would be covered by the ED operational budget.</p> <p>KW highlighted the strong clinical, patient safety, and experience reasons to support the request. The BoT supported the use of funds should other sources of funding not prove to be available.</p> <p><b>The Trustees resolved that:</b></p> <p>A) The recommendation to agree use of charitable funds to implement a tannoy system to support staff flex across the Emergency Department was approved, should other sources of funding not prove to be available.</p>	
<p><b>BT</b> <b>2026/01/3.2</b></p>	<p><a href="#"><u>Charity Annual Report and Annual Accounts 2024/25</u></a></p> <p>Helen Lawrence (HL), the Assistant Director of Finance, introduced the Annual Report and provided the following summary:</p> <ul style="list-style-type: none"> <li>• A draft report was shared the October 2025 BoT meeting, and only minor changes had been made.</li> <li>• The attached documents included the audit inquiry responses, the letter of representation, and the Audit Wales's ISA 260 report, which confirmed the 2024-25 accounts gave a true and fair view with no uncorrected misstatements above £2,340. No new recommendations were issued, reflecting strong controls.</li> <li>• The charity's value at 31<sup>st</sup> March 2025 was £8.93m, down from £9.354m, reflecting normal charitable expenditure partly offset by investment gains. Monthly reporting during the year aligned with the final accounts.</li> </ul> <p>KW confirmed that the BoT approved the Charity Annual Report and Annual Accounts 2024/25.</p> <p><b>The Trustees resolved that:</b></p> <p>A) The Cardiff and Vale Health Charity Annual Report for 2024/25, the response provided to the audit enquiries to those charged with governance and management, and the Letter of Representation and ISA 260 report from Audit Wales, was considered;</p> <p>B) The approval of the Charity's Annual Report 2024/25, based on the assurances given and the recommendation of Audit Wales, was recommended;</p> <p>C) The statement made in the Letter of Representation to the Auditors and recommended approval of this document was approved.</p>	
<p><b>BT</b> <b>2026/01/3.3</b></p>	<p><a href="#"><u>Audit Wales Audit of Accounts Report – Cardiff &amp; Vale Health Charity 2024-25</u></a></p>	

	<p>Rachel Freitag (RF), the Audit Manager - Audit Wales, and Jayana Williams (JW), the Senior Auditor at Audit Wales, provided the following summary</p> <ul style="list-style-type: none"> <li>• The Auditor General was due to certify the accounts at 3pm today;</li> <li>• They intended to issue an unqualified opinion. There were no uncorrected misstatements above the trivial threshold and only a small number of corrected ones, listed in Appendix 2.</li> <li>• Appendix 1 outlined the risks they assessed, including an additional risk raised regarding the sale of the Rookwood Hospital, with no issues identified.</li> <li>• The letter of representation, at Appendix 4, also needed to be signed before certification.</li> </ul> <p>CPH and KW thanked the team for their hard work.</p> <p><b>The Trustees resolved that:</b></p> <p>A) The Audit Wales Audit of Accounts Report – Cardiff &amp; Vale Health Charity 2024-25 was noted.</p>	
<b>Items for Noting and Information</b>		
<p><b>BT</b> 2026/01/4.1</p>	<p><b><u>Recruitment of the Head of the Health Charity – verbal update</u></b></p> <p>CPH informed the Trustees that the recruitment process was underway for the Head of the Health Charity, following a team restructure and updated job description. Interviews would take place the following week, supported by the new CFC Chair and the Director of Corporate Governance.</p> <p><b>The Trustees resolved that:</b></p> <p>A) The verbal update was noted.</p>	
<p><b>BT</b> 2026/01/4.2</p>	<p><b><u>Health Charity Fundraising Quarterly Update</u></b></p> <p>CPH introduced the report to the Trustees, which outlined the ongoing activity within the team. This report added detail on current projects, legacy work, and progress with the lottery.</p> <p>RU asked what they were doing to increase legacy income, given the high footfall on their sites and regular service users.</p> <p>CPH responded that legacies were a key income source, and the team worked hard to maintain them, although their capacity was more limited following the restructure. They would continue to promote legacy giving, but it remained an area they need to grow and develop further.</p> <p>RU asked whether this would be included in the brief for the new Head of Charity.</p> <p>CPH confirmed that it would be to map out the short, medium, and long-term plans.</p> <p>RM added that legacy fundraising was sensitive, as the impact of today's work may not be seen for decades. At present, their main approach was encouraging legacies through posters across the hospital sites. A more proactive and strategic approach would form an important part of the new Head of Charity's role, given the need to handle this area sensitively.</p> <p><b>The Trustees resolved that:</b></p>	

	A) The Health Charity Fundraising Quarterly Update for information was received.	
	<u><a href="#">Any Other Business</a></u>	
BT 2026/01/5.1	No items.	
	<u><a href="#">Items being received at the Private Meeting</a></u>	
BT 2026/01/6.1	<ul style="list-style-type: none"> <li>i) <i>Private Minutes from 09.10.2025</i></li> <li>ii) <i>Rookwood Sale – Verbal Update</i></li> </ul>	
BT 2026/01/8.1	<u><a href="#">Review of the Meeting and Confirmation of Any Actions</a></u>	
	<u><a href="#">Date &amp; Time of Next Meeting</a></u>	
BT 2026/01/9.1	14th May 2026: 10am via MS Teams	

Title	Minute Reference	Agreed Action	Executive Lead	Action Lead	Date Assigned	Date for Review	Action Status	Action Update
Water Stations - Over £25k Endowment Expenditure Approvals	BT 2026/01/3.1	For Estates, IP&C, & Comms (led by Catherine, Jason, and Jo) to identify safe drinking water access for staff and patients, address signage needs in high footfall areas, and wider staff communications.	Catherine Phillips, Jason Roberts	Joanne Brandon, Geoff Walsh, Jason Roberts	22/01/2026	14/05/2026	COMPLETE	All requests for mains-fed water dispensers need to go through the Water Safety Group for approval and governance. There are no applications currently pending. The CAVUHB Water Safety Plan advises against their use generally unless an absolute necessity because of the risks associated with their maintenance upkeep. Any plans to consolidate or expand drink station facilities further would be dependent on departments / CB's making a request that is approved by the Water safety Group.

Report Title:	Health Charity Financial Position & Investment Update		Agenda Item no.	2.1	
Meeting:	Board of Trustees	Public	x	Meeting Date:	14.05.26
		Private			
Status:	Assurance	x	Approval	Information	
Lead Executive:	Executive Director of Finance				
Report Author:	Deputy Director of Finance				

#### Background and current situation:

The financial update report provides:

- Information on the annual financial performance of the Charity for the period 1<sup>st</sup> April 2025 to the period 31<sup>st</sup> March 2026.
- The forecast final financial position of the Charity for 2025-26 including existing commitments.
- An assessment of the current position and future trajectory of the General Fund Reserve.

#### Executive Director Opinion and Key Issues to bring to the attention of the Board:

There are two key issues to bring to the attention of the Committee:-

- The value of the Charitable Funds increased by £0.321m in the period from 1st April 2025 to 31<sup>st</sup> March 2026. This incorporates net expenditure of £0.005m over income and an increase in the value of the Investment Portfolio of £0.326m.
- The General Reserve is likely to be £0.674m in deficit at 31st March 2026 once year end accounting entries have been finalised.

The year to date financial position of the charity is summarised in Table 1.

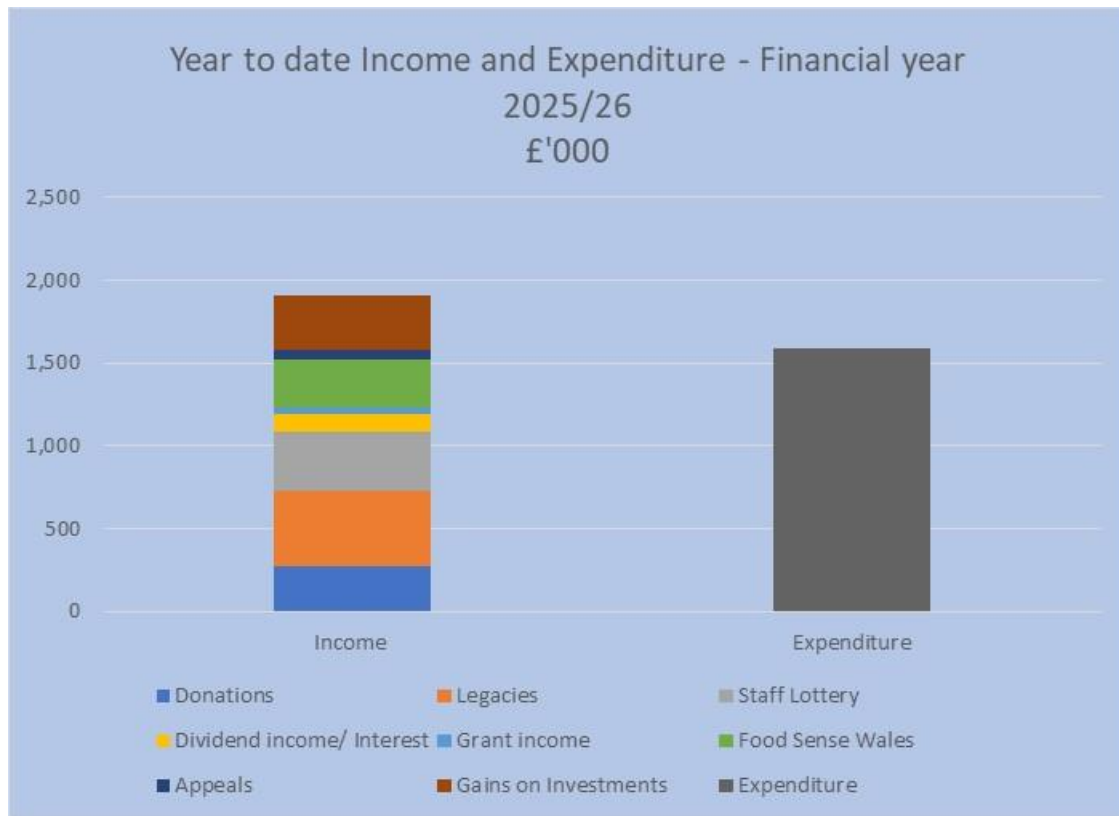
This position remains draft until the completion of the Funds Held on Trust Annual Accounts and their subsequent audit by Audit Wales.

**Table 1: Draft Financial position of the Charity for the period to 31st March 2026**

	Unrestricted Funds £'000	Restricted Funds £'000	Endowment Funds £'000	Total Funds £'000
<b>Fund Balances brought forward April 2025</b>	<b>2,648</b>	<b>2,094</b>	<b>4,188</b>	<b>8,930</b>
Total Income Resources	656	926	0	1,582
Total Resources Expended	-671	-867	-49	-1,587
<b>Net Incoming/( Outgoing) Resources</b>	<b>-15</b>	<b>59</b>	<b>-49</b>	<b>-5</b>
Gains / ( Losses) on Investment Assets	326	0	0	326
Transfer between funds	0	0	0	0
<b>Fund Balances carried forward to 31st March 2026</b>	<b>2,959</b>	<b>2,153</b>	<b>4,139</b>	<b>9,251</b>
<b>Net Movement in Funds</b>	<b>311</b>	<b>59</b>	<b>-49</b>	<b>321</b>

Table 1 shows the Charity generated £1.582m in income and spent £1.587m for the financial year to date, resulting in net expenditure of £0.005m. In addition, the Charity has

seen market value gains on its investments of £0.326m for the period to 31<sup>st</sup> March 2026. The combined effect of income, expenditure and investment gains led to a net increase in fund balances of £0.321m for the period ending 31<sup>st</sup> March 2026.



An analysis of the income received by the charity for the year, is contained in Table 2. This also shows the comparison of income received for the same period over the previous 2 years.

**Table 2: Schedule of Income for the period to 31<sup>st</sup> March 2026**

Income	Unrestricted £000	Restricted £000	Total Year to Date £000	24/25 To March £000	23/24 To March £000
Legacies	313	140	453	505	206
Grants (Other)	5	32	37	155	308
Donations	213	62	275	219	314
Staff Lottery	17	342	359	255	305
Appeals	0	63	63	134	96
Dividend Income/ Interest	108	0	108	131	154
<b>Sub-total</b>	<b>656</b>	<b>639</b>	<b>1,295</b>	<b>1,399</b>	<b>1,383</b>
Food Sense Wales ( Grants)	0	287	287	453	146
<b>Total</b>	<b>656</b>	<b>926</b>	<b>1,582</b>	<b>1,852</b>	<b>1,529</b>

In accordance with the new distribution of income process, the sum of £75k has been top-sliced from the above income streams and reallocated to the General Purpose Fund.

The closing balance sheet of assets and liabilities for the period to date is shown in Table 3.

**Table 3: Summary Balance Sheet as at 31<sup>st</sup> March 2026**

	Opening Balance £000 01.04.25	Closing Balance £000 31.03.26	Change in Financial Year £000
<b>Fixed Assets</b>			
Investment Portfolio	5,162	5,363	201

Rookwood Hospital	4,205	4,205	0
<b><u>Net Current Assets / Liabilities</u></b>			
Cash	453	386	(67)
Debtors	212	35	(177)
Liabilities	(1,102)	(738)	364
<b>Total Net Assets</b>	<b>8,930</b>	<b>9,251</b>	<b>321</b>
Unrestricted Funds	2,648	2,959	311
Restricted Funds	2,094	2,153	59
Endowment Funds	4,188	4,139	(49)
<b>Total Funds</b>	<b>8,930</b>	<b>9,251</b>	<b>321</b>

The underlying Investment Portfolio value increased in the year by £326k. This, however was offset by the requirement to sell £125k of investments to support the FHoT's cashflow. The net result is an overall increase in the value of investment assets held by £201k.

The balance sheet has increased by £0.321m in the period, including the increase in the value of investment portfolio, the sale of assets to generate cash and the movement in debtors and creditors.

The charity's investment manager, Rathbone, expects continued market volatility in the immediate future and aims to invest in companies with both strong balance sheets and profit margins to maintain the value of the portfolio.

### Cashflow Forecast

A cashflow forecast for 2025-26 is included as **Attachment 1** to this report, which has been updated for the actual period ending 31<sup>st</sup> March 2026.

The cashflow forecast for 2026-27 is being developed and will be provided to future meetings of the Charitable Funds Committee and Board of Trustees.

### Forecast Financial Position of the Charity's General Fund Reserve

#### I&E Outlook analysis of the General Reserve Fund

In prior financial years, whilst investment portfolio values remained buoyant, the General Fund was in surplus and this position supported the decision of the Charity to support a number of initiatives funded from the General Fund. However, a period of lower growth in the investment portfolio value has exposed the lack of general income to meet the net operating costs of the Charity and has caused the General Fund to decline into a deficit position.

From 1<sup>st</sup> April 2025 following the approval of the Charitable Funds Committee, the following recharges and income are now posted to the General Purpose fund.

- Charge - Administrative & Management Costs
- Charge - Audit Costs
- Charge - Investment Management Fees
  
- Income – 10% of income received by funds
- Income - 5% of income from Food Sense Wales

- Income – Dividend & Interest Income
- Income/Charge – movement on the value of investments

These measures were introduced to restore the General Fund to financial health over a period of years. There are still some legacy commitments outstanding against the fund and these are included in Table 4

**Table 4: Outstanding commitments against General Reserve**

Commitments	Approved £'000	Outstanding £'000	Detail
Welsh Transplant Team	40	16	
Neurological Gardens - On - Going Maintenance Cost	94	75	8 years remaining
<b>Total</b>	<b>134</b>	<b>91</b>	

**Attachment 2** is a current forecast of the General Purpose Fund to 2028/29.

The draft out-turn valuation of the General Fund is projected to be £0.674m in deficit at 31<sup>st</sup> March 2026.

The Committee is asked to note that the gross cost of the Fundraising Charity Team will increase in the 2026/27 financial year as a result of the planned appointment of a Head of Charity and a part-time Band 4 Administrative Assistant.

These appointments are projected to increase the annual cost of the Health Charity Team by approximately **£122k**, and this additional expenditure has been fully reflected within the forecast. This does not, at this stage, incorporate any improvement in general income that may arise as a result of these appointments.

Prior to actions taken in 2024-25, which included the right-sizing of the Charity Team and a change in the income distribution process, the General Purpose Fund had been projected to be £0.489m in deficit by the end of 2028- 29. After recruitment this deficit is now forecast to be £0.840m, before the realisation of any additional income that can be generated through the new appointments and attributed to the General Fund.

### Recommendation:

The Board is requested to:



#### NOTE:

- The financial performance of the Funds Held on Trust in 2025-26 (NB. Draft Position)
- The draft 2025-26 position of the General Fund and the projected deficit on the General Fund in future financial years.
- The cashflow for 2025-26.
- The on-going restructure of the Charity Team and the Financial Framework which aims to enhance future resilience and increase income sustainability of the Funds Held on Trust in future years.
- The impact on the Investment Portfolio resulting from the request to support the cashflow of the Charity in financial year 2025-26.

Link to Strategic Objectives of Shaping our Future Wellbeing:



<https://shapingourfuturewellbeing.com/>

 <p>Putting People First</p> <p>1.</p> <p>Click the objective above to view more detail.</p>	<input checked="" type="checkbox"/>	 <p>Providing Outstanding Quality</p> <p>2.</p> <p>Click the objective above to view more detail.</p>	<input checked="" type="checkbox"/>
 <p>Delivering in the Right Places</p> <p>3.</p> <p>Click the objective above to view more detail.</p>	<input checked="" type="checkbox"/>	 <p>Acting for the Future</p> <p>4.</p> <p>Click the objective above to view more detail.</p>	<input checked="" type="checkbox"/>

Five Ways of Working (Sustainable Development Principles) considered

Prevention		Long term	x	Integration		Collaboration		Involvement	
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**Quality Impact Assessment Completed?**

<p>Yes – (please provide completed QIA document)</p>	<p>No –Not Required</p>	
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**Impact Assessment:**

Risk: No
Safety: No
Financial: Yes
<i>Financial implications outlined in the main body of the report.</i>
Workforce: No
Legal: No
Reputational: No
Socio Economic: No
Equality and Health: No
Decarbonisation: No
Welsh Language: No
<b>Approval/Scrutiny Route (please note anywhere else this paper has been before):</b>
Committee/Group/Exec
Date:

**Cardiff and Vale Health Charity Cash Flow Forecast - Financial Year 2025-26**

	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Total
<b>Brought forward balance</b>	432,979	429,381	474,813	509,425	396,284	324,962	478,715	229,960	174,357	198,708	347,453	245,050	223,047
	<b>ACT</b>	<b>ACT</b>	<b>ACT</b>	<b>ACT</b>	<b>ACT</b>	<b>ACT</b>	<b>ACT</b>	<b>ACT</b>	<b>ACT</b>	<b>ACT</b>	<b>ACT</b>	<b>EST</b>	
<b>Receipts</b>													
Staff Lottery	28,654	28,690	28,690	28,562	28,684	58,600	30,749		61,460	30,464	30,317	30,739	385,609
Grants							19,790						19,790
Legacies	79,398	3,373	20,000		94,100	56,196		558				200,000	453,626
Investment Income			32,424			23,545			22,096			20,582	98,647
Food Sense Wales	30,614	175,875	35,609	21,438		61,211	6,120	21,389		42,300	42,561	16,239	453,356
VAT Reclaim				4,933					18,711		1,546		25,190
Other Donations	27,522	4,932	23,732	10,406	8,717	32,522	20,953	20,337	10,100	14,290	13,232	9,896	196,640
Bank Account Interest	1,535	1,370	1,819	1,611	1,575	1,236	1,247	1,057	618	600	750	668	14,085
Gift Aid									3,745		4,886		8,630
JustGiving	6,278	13,991	10,851	9,764	4,115	11,071	10,948	2,080	1,942	1,722	2,504	2,538	77,805
Paypal	897	250	64	457	504	654	2,156	1,873	1,215	880	73	406	9,430
Stripe	570	2,070	1,309	1,917	1,496	1,939	835	112	168	1,481	888	460	13,247
Much loved			40		548			707	293				1,586
<b>Operational Receipts</b>	<b>175,468</b>	<b>230,552</b>	<b>154,538</b>	<b>79,090</b>	<b>139,739</b>	<b>246,974</b>	<b>92,799</b>	<b>48,114</b>	<b>120,347</b>	<b>91,737</b>	<b>96,758</b>	<b>281,528</b>	<b>1,757,642</b>
Cash Withdrawal Rathbone Sale of Investments										125,000			125,000
<b>Total Cash Receipts</b>	<b>175,468</b>	<b>230,552</b>	<b>154,538</b>	<b>79,090</b>	<b>139,739</b>	<b>246,974</b>	<b>92,799</b>	<b>48,114</b>	<b>120,347</b>	<b>216,737</b>	<b>96,758</b>	<b>281,528</b>	<b>1,882,642</b>
<b>Payments</b>													
Christmas Allocation									(9,100)				(9,100)
Food Sense Wales	(114,303)	(5,585)	(5,796)	(50,938)	(64,302)	(2,632)	(64,393)	(7,391)	(15,539)	(16,008)	(7,569)	(25,846)	(380,300)
Grow Cardiff													0
Rookwood Fees		(14,915)		(5,936)	(8,939)		(14,497)	(2,371)			(12,000)		(58,658)
Horatios Gardens			(9,418)										(9,418)
Other Creditors	(51,375)	(65,962)	(36,466)	(70,852)	(23,624)	(25,906)	-214,524	(50,934)	(38,609)	(36,805)	(155,868)	(56,466)	(827,392)
Staff Lottery Database													0
Transfer to Revenue													0
Social Prescribing Project ( Child Health)													0
Staff Lottery Approvals	(7,388)	(250)	(2,806)	(652)	(3,296)		(1,626)	(9,798)	(3,748)	(10,179)	(11,320)	(9,323)	(60,385)
Investment Management Fees		(7,747)				(7,916)		(8,178)			(8,403)		(32,244)
Other Salaries - various funds													0
Staff Lottery Prizes	(6,000)	(3,000)	(12,000)	(4,000)	(4,000)	(5,000)	(5,000)	(4,000)	(29,000)	(5,000)	(4,000)		(81,000)
C&V Quarterly Salary Recharges ( Admin)		(23,573)	(23,573)		(47,146)								(94,292)
C&V Quarterly Salary Recharges ( Internal Audit)													0
C&V Charity Wales Audit charges												(54,818)	(54,818)
C&V Quarterly Health Charity Salaries		(64,088)	(29,866)	(59,853)	(59,754)	(51,769)	(41,514)	(21,046)					(327,889)
<b>Total Payments</b>	<b>(179,067)</b>	<b>(185,119)</b>	<b>(119,926)</b>	<b>(192,231)</b>	<b>(211,060)</b>	<b>(93,222)</b>	<b>(341,553)</b>	<b>(103,717)</b>	<b>(95,996)</b>	<b>(67,992)</b>	<b>(199,161)</b>	<b>(146,453)</b>	<b>(1,935,497)</b>
<b>In Month Movement</b>	<b>(3,599)</b>	<b>45,432</b>	<b>34,612</b>	<b>(113,141)</b>	<b>(71,322)</b>	<b>153,753</b>	<b>(248,754)</b>	<b>(55,603)</b>	<b>24,350</b>	<b>23,745</b>	<b>(102,403)</b>	<b>135,075</b>	<b>(52,855)</b>
<b>Balance carried forward</b>	<b>429,381</b>	<b>474,813</b>	<b>509,425</b>	<b>396,284</b>	<b>324,962</b>	<b>478,715</b>	<b>229,960</b>	<b>174,357</b>	<b>198,708</b>	<b>347,453</b>	<b>245,050</b>	<b>380,124</b>	<b>380,124</b>

2024/2025	CHANGE
223,047	
<b>Total</b>	<b>Total</b>
248,005	137,604
120,785	(100,995)
505,524	(51,898)
115,019	(16,372)
367,110	86,246
48,931	(23,741)
304,819	(108,179)
31,861	(17,776)
4,782	3,848
78,835	(1,030)
7,071	2,359
16,755	(3,508)
981	605
<b>1,850,478</b>	<b>(92,836)</b>
650,000	
<b>2,500,478</b>	<b>(92,836)</b>
(10,000)	900
(323,101)	(57,199)
(79,160)	79,160
0	0
(9,418)	0
(1,171,829)	344,437
(38,634)	38,634
(14,404)	0
(175,204)	175,204
(49,314)	(11,071)
(33,039)	795
0	0
(64,000)	(17,000)
(23,573)	(70,719)
0	0
(23,784)	(31,034)
(275,085)	(52,804)
<b>(2,290,545)</b>	<b>399,302</b>
<b>209,933</b>	<b>306,466</b>
<b>432,979</b>	

## Cardiff and Vale Charity General Reserve Profile

	2025/26	2026/27	2027/28	2028/29
<b>Balance Brought Forward</b>	<b>(891,325)</b>	<b>(673,666)</b>	<b>(726,763)</b>	<b>(785,675)</b>
Income ( Legacies, Donations - Not Restricted)	0	0	0	0
Transfers ( From Dormant Funds)	4,077	5,000	5,000	5,000
<b>Total Income</b>	<b>4,077</b>	<b>5,000</b>	<b>5,000</b>	<b>5,000</b>
Gross Cost of Fundraising Team	(270,000)	(374,679)	(392,494)	(392,494)
Expenditure - General Reserve Commitments	(17,418)	(17,418)	(9,418)	(9,418)
<b>Total Expenditure - Operational</b>	<b>(287,418)</b>	<b>(392,097)</b>	<b>(401,912)</b>	<b>(401,912)</b>
<b>Operational Sub Total</b>	<b>(283,341)</b>	<b>(387,097)</b>	<b>(396,912)</b>	<b>(396,912)</b>
<b>Unrealised change in Investment Values - Increase / (Decrease)</b>	<b>326,000</b>	<b>163,000</b>	<b>167,000</b>	<b>172,000</b>
<b>Balance of General Reserve</b>	<b>(848,666)</b>	<b>(897,763)</b>	<b>(956,675)</b>	<b>(1,010,587)</b>
<b>MEMORANDUM - Cumulative impact on General Fund of operational cost and movements in investment value</b>				
Change in fund value arising from operations	(2,889,867)	(3,276,964)	(3,673,876)	(4,070,788)
Change in fund value arising from movement in Investments	2,041,200	2,204,200	2,371,200	2,543,200
<b>Balance of General Reserve</b>	<b>(848,666)</b>	<b>(1,072,763)</b>	<b>(1,302,675)</b>	<b>(1,527,587)</b>
<b>RECOVERY ACTIONS TAKEN</b>				
1. Restructure of Charity Team	108,000	108,000	108,000	108,000
2. Allocation of all dividend income to General Fund ( based on 4 year average)	112,000	120,000	120,000	120,000
3. Recharge of all other relevant annual costs to General Fund (Audit, Finance & Investment Managers)	(155,000)	(167,000)	(167,000)	(167,000)
4. 10% on all income received by FHoT (estimated where allowable)	110,000	110,000	110,000	110,000
Commissioning of professional external review of strategy				
<b>Sub Total of Options</b>	<b>175,000</b>	<b>171,000</b>	<b>171,000</b>	<b>171,000</b>
<b>Revised Surplus / Deficit in year</b>	<b>217,659</b>	<b>(53,097)</b>	<b>(58,912)</b>	<b>(53,912)</b>
<b>Revised Cumulative Forecast Value if all options are realised in line with the values forecast</b>	<b>(673,666)</b>	<b>(726,763)</b>	<b>(785,675)</b>	<b>(839,587)</b>
<b>CUMULATIVE CHANGE RESULTING FROM ACTIONS TAKEN</b>	<b>175,000</b>	<b>171,000</b>	<b>171,000</b>	<b>171,000</b>
<b>MEMORANDUM - Cumulative impact on General Fund of operational cost and movements in investment value after applying options</b>				
Change in fund value arising from operations	(2,714,867)	(2,930,964)	(3,156,876)	(3,382,788)
Change in fund value arising from movement in Investments	2,041,200	2,204,200	2,371,200	2,543,200
<b>Balance of General Reserve</b>	<b>(673,666)</b>	<b>(726,763)</b>	<b>(785,675)</b>	<b>(839,587)</b>

Report Title:	Charitable Funds Investment Management Services Contract Update		Agenda Item no.	3.1	
Meeting:	Board of Trustee	Public	x	Meeting Date:	14.05.26
		Private			
Status:	Assurance	Approval	x	Information	
Lead Executive:	Executive Director of Finance				
Report Author:	Deputy Director of Finance				

#### Background and current situation:

This report summarises the procurement process and associated outcome of the re-tendering exercise for the Charity's Investment Management and Advisory Service.

#### Executive Director Opinion and Key Issues to bring to the attention of the Board:

The investment management service is currently provided by Rathbone Investment Management Limited, which was originally contracted in January 2022. The contract was awarded for a three-year period from 26 January 2022 to 26 January 2025, with an option to extend for up to a further two years to January 2027.

In December 2024, the Charitable Funds Committee approved the use of the first one-year extension, extending the contract to 26 January 2026. This was to ensure continuity of service and to allow sufficient time to undertake a fully compliant retendering exercise.

A full tender exercise was subsequently undertaken by the Finance and Procurement teams in accordance with procurement regulations and the Charity's governance framework.

During the tender process, it became apparent that further provision needed to be made for a further six-month extension of the existing contract to 30 June 2026 to allow the process to conclude. This was to allow sufficient time for the orderly transfer of assets and to ensure continuity of service.

The evaluation process was weighted 70% commercial and 30% technical. The higher weighting applied to the commercial element reflected the importance of investment performance within the evaluation, particularly performance against the ARC Charity Balanced Index. For scoring purposes, the bidder demonstrating the highest cumulative return received the full 37.5% performance score, with all other bidders scored on a proportional basis relative to this benchmark.

The commercial documentation sought to assess competitiveness, transparency, value for money, fee structures, and historic performance. The technical submission evaluated bidders' suitability in terms of technical knowledge and experience, capability, governance arrangements, and organisational and financial standing to meet the Charity's requirements.

Key milestones in the procurement process were as follows:

- Tender issued with a submission deadline of 12 December 2025
- Qualification, technical, and commercial submissions evaluated against agreed quality and financial criteria by 23 January 2026

The process was fully documented, auditable, and compliant with Standing Financial Instructions.

Following evaluation, the Rathbones Investment Management Limited submission was assessed as the best performing bid. Their investment performance was consistently strong against the benchmark, supported by high standards of governance and reporting, and a competitive fee structure.

This is the bid that is recommended to the Board of Trustees. If supported by the Board of Trustees the post award competitive process will be followed before final contract completion.

**Key points for the attention of the Committee:**

- The new contract will commence following completion of the necessary transition arrangements.
- The initial contract term will be three (3) years, with an option to extend it to up to a further two (2) years, exercised annually subject to satisfactory performance and Committee approval.
- The retendering exercise provides assurance that the Charity continues to receive a high-quality, value-for-money investment management and advisory service, fully compliant with procurement and governance requirements.





**Recommendation:**

The Board are requested to:

- A. **NOTE** the Investment Management Services re-tender exercise.
- B. **NOTE** the key Investment process timelines.
- C. **APPROVE** the award of the contract to Rathbone Investment Management Limited.

**Link to Strategic Objectives of Shaping our Future Wellbeing:**

<https://shapingourfuturewellbeing.com/>

 <p><b>Putting People First</b></p> <p>1.</p> <p>Click the objective above to view more detail.</p>	 <p><b>Providing Outstanding Quality</b></p> <p>2.</p> <p>Click the objective above to view more detail.</p>
 <p><b>Delivering in the Right Places</b></p> <p>3.</p> <p>Click the objective above to view more detail.</p>	 <p><b>Acting for the Future</b></p> <p>4.</p> <p>Click the objective above to view more detail.</p>

**Five Ways of Working (Sustainable Development Principles) considered**

Prevention		Long term	x	Integration		Collaboration		Involvement	
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**Quality Impact Assessment Completed?**

Yes – <i>(please provide completed QIA document)</i>		No –Not Required		
<b>Impact Assessment:</b>				
Risk: No				
Safety: No				
Financial: Yes				
<i>Financial implications outlined in the main body of the report.</i>				
Workforce: No				
Legal: No				
Reputational: No				
Socio Economic: No				
Equality and Health: No				
Decarbonisation: No				
Welsh Language: No				
<b>Approval/Scrutiny Route <i>(please note anywhere else this paper has been before):</i></b>				
Committee/Group/Exec		Date:		

Report Title:	<b>Health Charity Quarterly Fundraising Update</b>			Agenda Item no.	<b>4.1</b>
Meeting:	<b>Board of Trustees</b>	Public	√	Meeting Date:	<b>14.05.26</b>
		Private			
Status:	Assurance	Approval		Information	√
Lead Executive:	<b>Executive Director of Finance</b>				
Report Author:	<b>Director of Communication, Arts, Health Charity and Engagement</b>				

**Main Report**  
**Background and current situation:**

Cardiff & Vale Health Charity (“the Health Charity”) is the official charity and working/trading name of Cardiff and Vale University Health Board General Purposes Charitable Fund, Charity Registration Number 1056544.

The day-to-day work related to the Health Charity is performed by the Health Charity Team and the Charity Office. The function of the Charity Office is to maintain a register of fundraising activities, support fundraising activities, and ensure that fundraising activities are undertaken in accordance with principles of best practice and pose no risk to the reputation of the UHB and the brand of the Health Charity.

**Quarterly Update**

This report provides an update on recent and upcoming fundraising initiatives undertaken by Cardiff & Vale Health Charity. These activities aim to strengthen community engagement, enhance the visibility of the Charity across the region, and raise essential funds for services within Cardiff and Vale University Health Board.

**Staff Lottery**

Over the past two decades, the Staff Lottery scheme has:

- Generated over £3.926 million in charitable contributions
- Distributed more than £1.37 million in prizes, including six cars, one holiday, and over 1,000 weekly winners of £1,000 each.
- Invested over £1.74 million in staff and patient projects, supporting more than 1,000 initiatives across Cardiff and Vale UHB in recent years.

**Summary of Key Fundraising Events and activities- January – April 2026**

**Make it Better General-Purpose Fund**

- Strengthened Position: Through consistent income from event fundraising, legacy and donations, the Make it Better Fund has grown, enabling greater flexibility in responding to urgent needs and supporting projects across the Health Board.

**Fund Balance at end of month 12 - £101,629**

**Legacy Income**

- Growth: Legacy donation enquiries have shown a positive upward trend, reflecting increased awareness and trust in the Charity. This income stream provides long-term sustainability and supports major initiatives.

**2025/26 Legacy income at end of month 12 - £452,210**

## Grants

- **Arts Council of Wales Grant:** Following a successful application in December 2025 to secure funding of £28,875, to deliver arts-based projects for young people, promoting creativity and wellbeing within healthcare settings, the first instalment of £12,995 was received in March 2026.

## Health Charity Hub, Concourse UHW

- **Launch Week:** The recently refurbished Charity Hub, at the Concourse, UHW opened on 20<sup>th</sup> April 2026, with a highly successful launch week, which was positively received by many patients, visitors and colleagues.
- **Purpose:** The Hub serves as a central point of engagement with patients, visitors and colleagues, with the aim of increasing visibility and awareness of the Charity. A team member is available daily to advise on ways to donate or leave a legacy, attracting supporters and donors, and promoting a variety of fundraising opportunities and news on upcoming events. Engagement with colleagues will raise awareness of how the Health Charity can support services across the Health Board and how to access funds.
- **Impact:** This initiative will strengthen visibility, encourage regular giving, and provide a space for visitors, volunteers and colleagues to connect with the Charity's objectives.

## Operational Updates

- **Recruitment:**
  - Successful appointment of Head of Health Charity, joining the team on 26<sup>th</sup> May.
  - Successful appointment into 0.4 Fundraising Support Officer (1-year fixed term); job share to current 0.6 wte post-holder. This will strengthen administration resources to ensure governance compliance related to the recording of income and expenditure of charitable funds and provide additional resilience within the team.
  - **Vacancy** - Band 6 Senior Fundraiser (1.0wte) on hold, pending the arrival of the Head of Charity and further review of staffing resources.
- **Charity Team Office relocation**  
Relocation of the Health Charity Team central base has taken place, from the 2<sup>nd</sup> floor of Woodland House to an office space on the 1<sup>st</sup> floor.

## Fundraising Policy

- The Fundraising Policy will be reviewed and developed by the charity team, finance and governance, and aligned to recommendations/actions from the MORE review, as directed by the CFC Task & Finish Group. A draft policy will be submitted to a future Charitable Funds Committee meeting for review and comment.

## Summary of Key Fundraising Events 2026

- London Marathon: An international event where charity runners represent Cardiff & Vale Health Charity, raising sponsorship income and enhancing national visibility. Four participants raised nearly £17,000 from the event.
- CCFC Golf Day at Whitchurch Golf Club, supporting Prop for Brain Injury Rehabilitation.
- 10YFan Challenge: A high-impact endurance event inspiring participants to push their limits.
- Inflatable 5K Run: A family-friendly event promoting health and wellbeing, attracting diverse participants.
- Ladies Race Day at Penarth Yacht Club, supporting the Breast Centre

- Cardiff Half Marathon: One of Wales's premier running events, offering excellent visibility and sponsorship income.
- 'Strictly Top Dancer Does Bollywood' for the Breast Centre Appeal: A vibrant cultural event combining entertainment and fundraising, fostering inclusivity and creativity.

**Executive Director Opinion and Key Issues to bring to the attention of the Board/Committee:**





- The fundraising activities undertaken since the last report reflect a proactive approach by the Health Charity Team in its engagement with fundraisers, supporters and partners, to increase visibility, promotion and potential income.
- The pending appointment of a Head of Charity will provide stability and direction to the team and support the development of a redesigned Health Charity Strategy and the delivery of key objectives in 2026/27.
- The recent launch of the dedicated Health Charity Hub in the Concourse of UHW has been warmly welcomed by visitors and colleagues and provides an excellent opportunity to further increase the charity's visibility, direct engagement and potential income raising, both internally and externally.

**Recommendation:**

The Board of Trustees is requested to:

- Receive** the Health Charity Fundraising Quarterly Update for information

**Link to Strategic Objectives of Shaping our Future Wellbeing:**

 <p>1. <b>Putting People First</b></p> <p>Click the objective above to view more detail.</p>	<p>2.  <b>Providing Outstanding Quality</b></p> <p>Click the objective above to view more detail.</p>	
 <p>3. <b>Delivering in the Right Places</b></p> <p>Click the objective above to view more detail.</p>	<p>4.  <b>Acting for the Future</b></p> <p>Click the objective above to view more detail.</p>	√

**Five Ways of Working (Sustainable Development Principles) considered**

Prevention	Long term	Integration	Collaboration	√	Involvement	√
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**Quality Impact Assessment Completed?**

No not required n/a

**Impact Assessment:**

Risk: No

Safety: No

Financial: No	
Workforce: No	
Legal: No	
Reputational: No	
Socio Economic: No	
Equality and Health: No	
Decarbonisation: No	
Welsh Language: No	
Approval/Scrutiny Route <i>(please note anywhere else this paper has been before):</i>	
Committee/Group/Exec	Date:

DRAFT