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Cardiff and Vale  
University Health Board



Cardiff & Vale  
**HealthCharity**  
**Elusenlechyd**  
Caerdydd a'r Fro

# Cardiff & Vale Health Charity Annual Report 2020 – 2021



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You can find out more about us, the work we do, who we work with and how you can get involved by visiting our website: [www.healthcharity.wales](http://www.healthcharity.wales)

Cover artwork, "Colours of the NHS" - published by kind permission of Clare Williams

# Introduction

We are delighted to bring you the Cardiff & Vale Health Charity Annual Report for 2020-2021.

This year has been one of the most challenging the NHS has ever experienced. COVID-19 has placed a tremendous strain on health service provisions and we've been truly inspired by how staff made such a magnificent personal commitment to making a difference during these challenging times and are proud that as the official Health Charity of Cardiff and Vale University Health Board, we have been able to play a key role in supporting staff and patients during this period.

We would particularly like to express our appreciation and gratitude to our Health Charity and Arts Programme staff for the way they have themselves adapted to this unprecedented situation and demonstrated teamwork, flexibility and a determination to continue to deliver the Health Charity's strategy of supporting patients, visitors and staff across all our healthcare facilities.

The impact of COVID-19 meant that the Health Charity could no longer hold external fundraising events and promotions and was required to find alternative ways of communicating with our sponsors, supporters and the general public and create new fundraising opportunities. Like all of us, this has included increased utilisation of technology and digital platforms.

One of the key aims of the Health Charity during '20-'21 has been to align itself with the Health Board's objective of supporting staff wellbeing and this report provides some excellent examples of how we have succeeded. We hope you enjoy reading them.

We have worked closely with our Health Board colleagues to ensure that charitable funds have been utilised where they have been needed most for both patients and staff, and this report includes examples of how the general public, national organisations and local businesses have so generously engaged with the Health Charity to enable us to meet this requirement.

It is fair to say that the past 12 months has enabled us all to have a period of reflection and renewed appreciation of the NHS. The Health Charity remains committed to developing our relationships with patients, staff, visitors and the community to ensure that we continue to work collaboratively to fundraise and provide continued support across the Health Board in the busy years ahead.



Charles Janczewski  
**Chair of the Health Charity Trustees**

Akmal Hanuk  
**Chair of the Charitable Funds Committee**

# **COVID-19 Pandemic**

# **The Health Charity**

# **Response**



The Health Charity's fundraising events calendar for 2020/21 was hugely impacted by the arrival of the Coronavirus Pandemic (COVID-19) in March 2020. We launched our 'Spread the Love' Campaign to help us provide assistance to staff across Cardiff and Vale University Health Board and the kindness, support and generosity we received was overwhelming.

Thanks to the incredible generosity of our fundraisers, supporters, the general public, NHS Charities Together and other grant funders, the Health Charity received donations of £1.638m to help support NHS patients, staff and volunteers across Cardiff and Vale University Health Board during 2020/21.

This report contains just a snapshot of some of the many and varied ways funds were raised and donations received during this unprecedented year, and a few examples of how the Health Charity worked on your behalf to ensure your money was used where it was needed most.

(More information on this and all of the Health Charity's donations and fundraising activities can be found at [www.healthcharity.wales](http://www.healthcharity.wales).)

**The Health Charity received a further £561,000 income from legacies, investments and other trading activities during 2020/21**

**The Health Charity's total income in 2020/21 was £2.199m**

## Donations

We received several donations from high profile members of the public which hugely assisted the awareness raising of our 'Spread The Love' fundraising campaign.

### Sir Stanley Thomas

Sir Stanley Thomas, Businessman and Property Developer, and his family made a very generous financial donation to help patients and staff. Sir Stanley and his family wanted to do something that would make a difference during the pandemic and show their appreciation for the crucial work being carried out by our NHS staff on a daily basis.



### Gareth & Emma Bale

In April 2020, Wales and Real Madrid footballer, Gareth Bale and his wife Emma made a significant donation to Cardiff & Vale Health



Charity. Gareth and Emma expressed their wish that the money was put towards the response to COVID-19. They told the Health Charity that their local hospital (UHW) had provided wonderful services to themselves, their family and friends and they wanted to give something back to their local NHS staff.

# COVID-19 Pandemic - The Health Charity Response

## Aaron Ramsey

Wales and Juventus FC Star Aaron Ramsey made a very generous donation to Cardiff & Vale Health Charity's 'Spread the Love' campaign in March 2020 which helped support our patients and staff throughout the COVID-19 pandemic.



Nathaniel's has also entered into an agreement with Cardiff and Vale University Health Board to support its Winter Planning preparations, with the provision of 4x4 vehicles and drivers to safely transport staff to and from work in the event of adverse weather.

## Staff Lottery Mega Draw

In November 2020, the Health Charity was delighted to be visited by Wales Rugby Legend, Scott Quinnell who drew the Staff Lottery Mega Draw, making one lucky staff member, Anna Jones £20,000 richer.

# Partnership Support

## Nathaniel Cars

Nathaniel Cars (official partner of Cardiff & Vale Health Charity) supported the Health Board during 2020/21 by loaning 12 vehicles for use by the Out of Hours service and for COVID test transportation across hospital sites.

Scott's visit to the Health Charity office at Woodland House brought some much-welcomed excitement and laughter and the Health Charity is grateful to Nathaniel Cars for facilitating this support.



Nathaniel's also donated 5,000 items of PPE plus protective seat covers to help our staff on the frontline and in the community, and have regularly supported the Health Charity with donations to its fundraising auctions and appeals.

**Staff membership of the lottery raised £263,009, which funded projects across the UHB**

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**£80,000 of Staff Lottery funds was paid out to staff in monthly prize draws**

# Fundraising Highlights

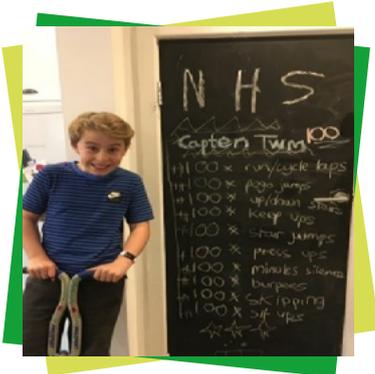


# Fundraising Highlights

## Twm Huw's – 10x100 Challenge

Inspired and motivated by NHS fundraising hero Captain Tom Moore, our very own 10 year old 'Capten' Twm wanted to show his support for the NHS. As a way of showing his thanks, Twm pledged to complete a 10x100 challenge at 10am on Sunday 10<sup>th</sup> May. Twm's herculean challenge involved;

100 laps of his back-lane; 100 pogo jumps; 100 times up and down his stairs; 100 football keep-ups; 100 star jumps; 100 press-ups; 100 minutes silence; 100 burpees; 100 skips and 100 sit-ups.



Twm is a shining example of how local children supported the Health Charity by fundraising, making cakes and sending in a variety of artwork, all to raise the spirits and support our hard-working NHS staff.

## Taffs Well Rugby Football Club – Rugby Tour Fundraising

The local Rugby Club made a generous donation to Cardiff & Vale Health Charity's 'Spread the Love' campaign. The players were due to visit Portugal in 2020 for their annual tour, but decided to all pitch in to fundraise for Cardiff & Vale Health Charity instead by covering the distance between Taffs Well in Cardiff and Albufeira, Portugal (1621 miles) and raised over £3,000.



## Stephen Mitchell – Runs the Cardiff Half Marathon Route

At the beginning of the COVID-19 outbreak, Stephen spent over a week in hospital. Upon being discharged from the hospital and returning home, Stephen had to shield for a further six weeks due to the medication he was prescribed. Following the completion of his treatment course and shielding period, Stephen set himself a challenge to fundraise for Cardiff & Vale Health Charity in appreciation of the care he received in hospital.



The Health Charity is extremely grateful to all patients and their families and friends (many of whom were hospitalised with COVID-19) who raised money through a variety of amazing events to support our staff during 2020-21.



# Fundraising Highlights



## Our Young Fundraisers

Although small in stature, the young people who fundraised for Cardiff & Vale Health Charity during the pandemic made a big difference with their generosity and kindness. The Health Charity received wonderful stories about how children and young people had shaved their heads to raise money, held sponsored silences (much to their parent's delight!!), held toy and book sales and made homemade crafts to sell on their doorsteps in lockdown.



## St. David's Shopping Centre, Cardiff

The centre kindly supported Cardiff & Vale Health Charity during the lead up to Christmas 2020 by asking shoppers to support us with their donations. QR codes were displayed

throughout St. David's Shopping Centre, at queuing points, in lifts and on the stairwells to the car parks inviting shoppers to scan and support their local NHS charity.

## Breast Centre Fundraising

James Joseph decided to start 2021 with a new challenge to help rid himself of the post 2020 blues!



James decided to raise funds the Health Charity's Breast Centre Appeal as he reflected "they did such an amazing job taking care of my mum last year". James' raised over £1,000 by repeatedly running up Custom House Hill in Penarth, Vale of Glamorgan until he reached the equivalent height of Mount Everest (29,029ft).

James tackled this awesome challenge during January, running through wind, rain, hail, sunshine and snow, finishing on 28<sup>th</sup> January 2021 reaching 29,029ft of elevation by running up and down a 84ft hill approximately 345 times during the course of the month!

## Cardiff Bus Fundraisers

Cardiff Bus supported us by encouraging staff to have dress up and dress down days to raise money for Cardiff & Vale Health Charity. They arranged 'Hawaiian' and 'Pink' themed days and generously supported our staff during this period.

**These are just a few examples of the amazing fundraising which took place during 2020/21 to support patients and staff of Cardiff and Vale University Health Board – thank you all!**

# How We've Spent Your Donations



## How We've Spent Your Donations

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As an NHS Health Charity and a member of NHS Charities Together, we were extremely grateful to benefit from monies raised across the UK by people who were inspired by the incredible fundraising of Captain Sir Tom Moore and many others, as well as the outpouring of support for NHS staff. We have highlighted some of the ways in which this and all your donations were allocated across Cardiff and Vale University Health Board for the benefit of patients, staff and our local communities.

**In 2020/21, the Health Charity spent £2.009 million on charitable activities across Cardiff and Vale University Health Board, benefitting patients, staff, visitors and community services and projects**

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**The Health Charity spent £1.792m on Patient Education and Welfare**

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**We allocated £154,000 from Charitable Funds for Staff Education and Welfare**

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**Charitable Funds of £37,000 were allocated to Research Projects**

**£26,000 was used to support a variety of other bids and projects across the Health Board**

## Supporting Patients

### Communication Aids



The Health Boards' Patient Experience Team (PET) recognised a need to support in-patients who could no longer receive visitors due to the COVID-19 restrictions in place at healthcare facilities across Wales.

PET set up a 'Virtual Visiting Service' which saw medical and nursing students and volunteers supporting patients to use electronic tablets, to facilitate video calls with their relatives and friends.

Funds raised via the Health Charity's "Spread the Love" campaign provided 100 computer tablets across the UHB to enable patients to keep in contact with their loved ones, and assisted them at a very difficult time when they felt extremely isolated from their families.

## How We've Spent Your Donations

### Child and Adolescent Mental Health Services

Cardiff & Vale Health Charity supported a bid for funds to help improve the environment for service users, their families and staff at the Child and Adolescent Mental Health Service (CAMHS) at St. David's Hospital.

The bid enabled the CAMHS service to provide new decoration, furniture, and accessories for their communal areas and therapy rooms from charitable funds. The aim of this project was to help facilitate a more relaxed, modern, safe and welcoming environment for all service users, their families and staff.



### Supporting Staff

With the major impact of COVID-19 on healthcare provision across the UK, it has never been more important to safeguard the emotional and physical health and wellbeing of staff throughout Cardiff and Vale University Health Board.

The unprecedented challenges of 2020/21 saw an outpouring of love and support for NHS staff, and the Health Charity was pleased to be able to assist in this by managing and distributing donations so that they reached the areas of the Health Board which were most affected by COVID-19.



Below are just some examples of the amazing generosity afforded to staff of Cardiff and Vale University Health Board, which the Health Charity is proud to have been involved with in 2020/21.

### “FeedTheHeath” / “FeedThe NHS” Fundraising Campaigns

Kasim Ali, owner of Waterloo Tea united the local community in order to provide a steady stream of fresh and nutritious meals to hard-working staff at University Hospital of Wales, University Hospital Llandough and the Dragon's Heart Hospital. Kasim set up the “Feed The Heath” fundraising campaign at the beginning of lockdown, which raised over £66,000 to fund the project.



Additionally, contributions from the national “FeedTheNHS” Fundraising Campaign resulted in a consortium of local restaurants providing in excess of 26,000 healthy and delicious meals for frontline workers, which was extended to St Davids, Barry and Rookwood Hospitals in Spring/Summer 2020.



## How We've Spent Your Donations



### Temporary Safe Havens

The Health Charity was delighted to support this initiative; working with colleagues and volunteers to set up staff Safe Havens at UHW, UHL and the temporary Dragon's Heart Hospital at the Principality Stadium, from where the meals, plus daily donations of bread, cakes, drinks and wellbeing products from generous local companies and national suppliers were received and distributed to grateful staff.

Local supermarkets, Sainsbury's, Asda, Tesco, Co-op and Boots came out in force to generously support our staff, with trolley collections in store, donation points and collection tins.



Wales Probation Services' Community Payback Team helped with logistics; delivering VE Day celebration boxes to community and hospital settings, helping with transportation of the huge amounts of food and toiletry donations received across hospital sites, and collecting donations from shops and supermarkets all over Cardiff and the Vale of Glamorgan.

'Blue Light Card' and 'In Kind Direct' donated pallets of treats, toiletries and goodies for our NHS staff at a time when it was needed most. These goodies brought smiles and appreciation to staff.



We would like to also recognise the support received from local hotels and businesses which provided temporary beds, linen and toiletries for the Safe Haven at UHW and the generosity of Cardiff Medical Sports and Social Club committee for the loan of its facility.



### Staff Haven, UHW

The Health Charity was extremely pleased to be involved with the provision of the UHW Staff Haven during 2020/21. Working collaboratively with the Employee Wellbeing Service on a project funded by the 'Bale Fund', this joint project has resulted in a permanent facility now available at the Lakeside Wing.

The Staff Haven concept stems from the idea that Health Board staff should have somewhere to take time away from their workplace and access an environment to rest and reflect and to protect their emotional and mental health wellbeing. People chose to do this in different ways and therefore the area is designed to be multi-functional.

## How We've Spent Your Donations



We were delighted to support staff through the provision of the Staff Haven. It was incredibly important, particularly

during the pandemic, that staff can take some time out of their busy working day, in a calming space to build resilience and reflect upon their day to aid in the recovery of their mental health and wellbeing.

Our thanks go to Grosvenor Interiors and Poppi Contract Furniture for creating and furnishing relaxing and calming spaces for Health Board staff to take time out from wards and departments for some well-deserved rest and relaxation.



### Staff Rest Areas Across the Health Board

We were delighted to fund the renovation and provision of additional resources to various inpatient and community staff rest areas across the UHB.

Feedback from staff has been extremely positive; advising that these upgrades have had a really positive impact on the physical and mental health of staff, by providing a calm and pleasant environment away from their working area.



### Cardiff and Vale Recovery & Wellbeing College

The coronavirus pandemic has created incredible challenges for staff working across Cardiff and Vale University Health Board. Funding provided by the Staff Lottery enabled the engagement of college tutors and additional resources to support the essential work of the Recovery & Wellbeing College, which is committed to employing staff with lived experience of mental health challenges. The department helps to improve the wellbeing of its staff, carers and service users through the delivery of enhanced educational opportunities.



Cardiff and Vale  
**Recovery &  
Wellbeing College**

# Supporting Our Community

## Third Sector Funding

The Health Charity supported a wide variety of community projects across Cardiff and the Vale of Glamorgan in 2020/21, via its Third Sector Partnership working and would like to thank Glamorgan Voluntary Services for its assistance and support in co-ordinating this.

Funding provided by our Third Sector Grant Scheme plus monies allocated from the NHS Charities Together grants supported a range of projects during 2020/21 for people living in community sectors who were disproportionately affected by the COVID crisis; including Black, Asian and Minority Ethnic communities, asylum seeker services and other groups, plus those living with disabilities.

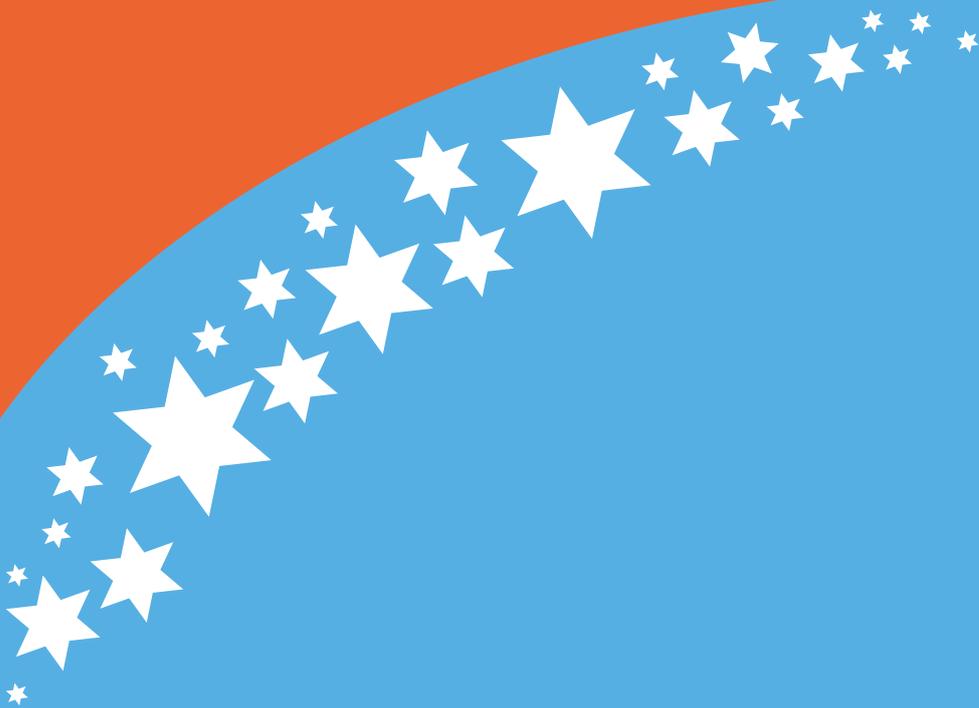
Specialist asylum seeker midwives received funding to purchase equipment such as breast pumps, pregnancy pillows and other personal items to be provided to women being cared for within the asylum services. The equipment is greatly beneficial to these women as they provide much needed comfort and support, which assists in improving their mental health and wellbeing during pregnancy.



Funded projects included:

- Mindfulness sessions
- Provision of electronic devices to facilitate access to online services
- Arts and creative therapy including arts projects inspired by the 'Black Lives Matter' movement, which included engaging artists from the Black, Asian and Minority Ethnic community to commission and influence the work.

# Our Milestones



# Cardiff & Vale Health Charity - 2020 – 10-year Anniversary

In December 2020, Cardiff & Vale Health Charity celebrated 10 years of making things better for patients, staff, volunteers and visitors and the wider community of Cardiff and the Vale of Glamorgan.

We had planned to hold a 10-year celebration event, looking back at the major projects we have funded and celebrating the contributions of our donors, fundraisers, volunteers and community partners during the past decade.

Unfortunately, due to Coronavirus these plans were cancelled. Instead we took a look back year by year, demonstrating how our fundraisers, donors, volunteers and community partners have supported a wide variety of improvements for patients and staff. Using our social media platforms and web pages we informed our supporters and the public of the amazing ways their donations have helped our NHS staff over the past 10 years.

As a member of NHS Charities Together, Cardiff & Vale Health Charity was delighted to receive a telephone call from their Patron, HRH The Duke of Cambridge to discuss how NHS Charities Together COVID-19 funding has been used to make improvements for patients and staff at Cardiff and Vale University Health Board.

Simone Joslyn, Head of the Health Charity and Arts Programme fed back the Duke's thanks and good wishes to all staff during the most difficult of times.

# Reflections of COVID-19

## Dan Peterson – Ysbyty Calon Ddraig Artwork Fundraising



The Principality Stadium in Cardiff was transformed into Ysbyty Calon y Ddraig, the Dragon's Heart Hospital, during the pandemic

to help ease pressure on NHS services. War illustrator and artist Dan was commissioned by the Health Board to capture life at the Dragon's Heart Hospital during COVID-19. Dan produced a series of illustrations featuring staff on the frontline - and sold prints, donating 50% of the profits to Cardiff & Vale Health Charity's Arts Fund.

## Nathan Wyburn – Thank You NHS Artwork

Cardiff & Vale Health Charity Patron and local Artist, Nathan Wyburn created this iconic image during COVID-19 which was made up of hundreds of photos of NHS staff. This image has been used by the media and displayed across the world as a symbol of hope during the pandemic. Nathan produced a range of merchandise to sell with this image and kindly donated 50% of the profits to Cardiff & Vale Health Charity. Funding was provided to various departments to purchase 'Thank You' postcards for staff which were created from this image, to acknowledge their empathy, diligence and sacrifice during this period.



# **Health Charity Strategy - Moving Forward**



# Health Charity Strategy – Moving Forward

The year 2020/21 has impacted on all our lives in many and varying ways, but the demonstration of love and generosity from our local community and beyond has inspired Cardiff & Vale Health Charity to continue and maximise its efforts to support the patients and staff of Cardiff and Vale University Health Board.

The Health Charity will endeavour to work collaboratively with the Health Board as it develops its 'Recovery and Redesign Programme' and will continue to engage with inpatient and community services, non-clinical services, local partnership groups, our donors and supporters to deliver effective fundraising and allocate funds to enhance and improve services wherever possible, in line with the overall aims of the Health Charity Strategy 2020 – 2025\*, as follows:

- To increase funds and ensure a regular flow of income through active promotion of the Health Charity and positive engagement with our supporters and sponsors
- To manage the charity's resources effectively and prudently and in accordance with Charity Commission for England and Wales regulations
- To ensure the Health Charity funds provide optimum benefit to patients, staff and the community.

\*Further information on the Cardiff & Vale Health Charity Strategy 2020 - 2025 can be found at: [Strategy.pdf \(healthcharity.wales\)](#)



**Thank  
You**



## Thank you

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Cardiff & Vale Health Charity is the official charity of Cardiff and Vale University Health Board which supports all the wards, departments, hospitals, community services and research areas throughout Cardiff and The Vale of Glamorgan.

Charitable funding enables the Health Board to provide above and beyond what is available from mainstream NHS funding and the Health Charity works solely to facilitate this on your behalf.

The Health Charity supports donors and fundraisers by working closely with staff to ensure that every penny you donate is spent where its needed most. It funds projects that improve services for patients and helps staff both practically and emotionally so they can continue the incredible work that they do.

**Thank You for your support and generosity during 2020/21**

***‘Every donation making healthcare better’***

# Annual Accounts 2020/21



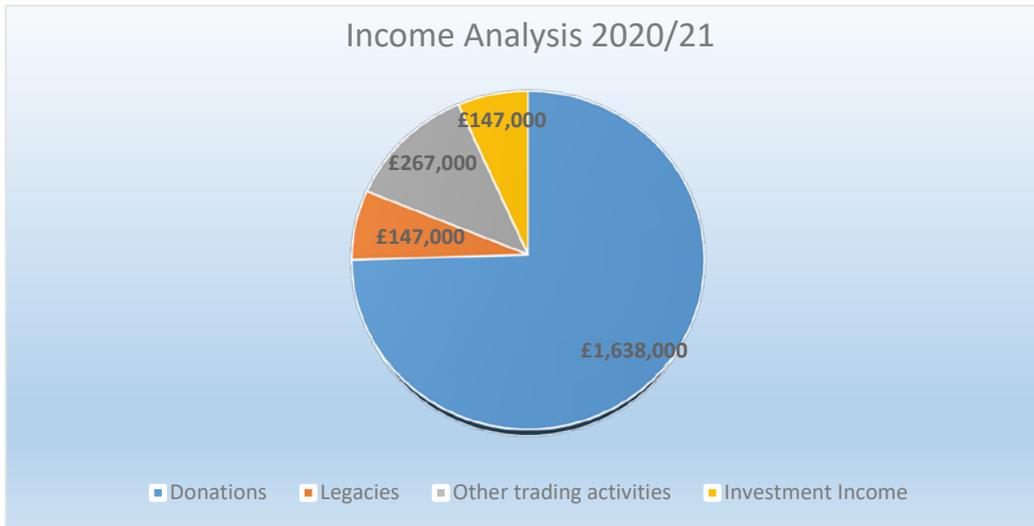
## Financial Achievements and Performance

### Income Summary

Incoming resources for the year 2020/21 totalled £2.199m which represents an increase of £0.831m from the previous financial year.

The Charity's income was generated from donations, legacies, investment income and other trading activities.

### Income Analysis



#### Donations (75% - £1.638m)

The Charity is very grateful to have received donations of £1.638m to help us achieve our goals and objectives.

#### Legacies (7% - £0.147m)

The Charity received £0.147m in legacies. We are extremely grateful to those individuals who remembered our wards and departments in their will.

#### Other Trading Activities (12% - £0.267m)

The Charity generated £0.263m from the Cardiff and Vale Staff Lottery and a further £0.003m from other trading activities.

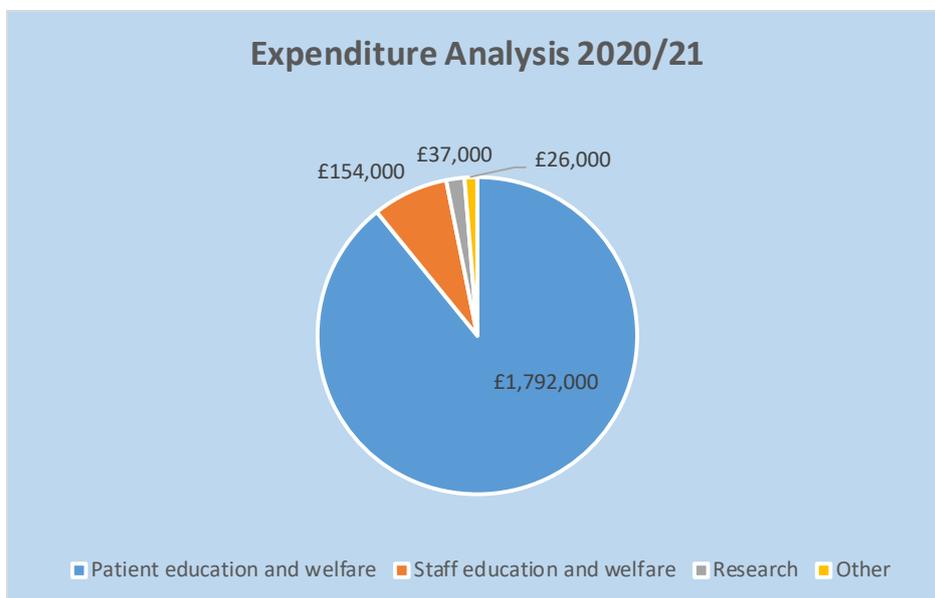
#### Investment Income (6% - £0.147m)

Dividends and Interest from the Charity's Investment Portfolio was £0.147m)

## Expenditure Summary

In 2020/21 expenditure on charitable activities was £2.009m. This included patient education and welfare, staff education and welfare, research and other expenditure.

## Expenditure Analysis



## Investments and Performance

During 2020/21 the Charity had market value gains of £0.869m.

## Overall financial position

The overall value of the Charity as at 31<sup>st</sup> March 2021 has increased from an opening balance of £8.482m to £9.147m. This movement of £0.665m is represented by net expenditure of £0.185m, investment gains of £0.869m and asset revaluation of £0.019m.

## **Structure, Governance and Management**

### **The Charity**

The Health Charity was created on 3rd June 1996 by Declaration of Trust and following reorganisations of health services, was amended by Supplementary Deed on 12th July 2001 and 2nd December 2010. Cardiff and Vale University Local Health Board (UHB) is the Corporate Trustee for the Health Charity. The UHB delegates responsibility for the management of the funds to the Charitable Funds Committee. The aim of the Corporate Trustee (Trustee) is to raise and use charitable funds to provide the maximum benefit to the patients of Cardiff and Vale UHB and associated local health services in Cardiff and the Vale of Glamorgan, by supplementing and not substituting government funding of the core services of the NHS.

### **Registration**

The Charitable Funds held by the Cardiff and Vale NHS Trust transferred to the Cardiff and Vale UHB by virtue of Statutory Instrument 2009 No. 1558 The National Health Service Trusts (Transfer of Staff, Property, Rights and Liabilities) (Wales) order 2009. The supplemental deed dated 2nd December 2010 formally changed the name of the Health Charity to Cardiff and Vale University Local Health Board General Purpose Charity – Registered Charity number 1056544. The Health Charity has a number of constituent charities and these are listed below:

- Catherine Jenkins
- Education and Training General Charity
- Rookwood Hospital Charity
- Rookwood Hospital General Charity
- Research and Development General Charity
- Staff and Patient Welfare and General Charity
- Training Research and Education Fund
- UHW General Charity

The registration also encompasses Cardiff and Vale University Health Board (Expendable Funds) Common Investment Fund. This combines the funds of the Health Charity into one pool for investment purposes.

### **Constitution**

Cardiff and Vale University Local Health Board holds charitable funds as sole corporate trustee and the board members of the Health Board are jointly responsible for the management of those charitable funds. The membership of the board was as follows at the time the annual report was approved.

## Independent Members

Charles Janczewski	Interim Chair until 23 <sup>rd</sup> June 2020 when he was appointed as Chair
Akmal Hanuk	Independent Member – Local Community
Dawn Ward	Independent Member – Trade Union ended 28 <sup>th</sup> February 2021
Eileen Brandreth	Independent Member – Information, Communication and Technology ended 31 <sup>st</sup> March 2021
Prof Gary Baxter	Independent Member – University
John Union	Independent Member - Finance
Sara Moseley	Independent Member – Third Sector
Michael Imperato	Independent Member – Legal until 30 <sup>th</sup> July and Interim Vice Chair 31 <sup>st</sup> July 2020 until 31 <sup>st</sup> March 2021
Susan Elsmore	Independent Member – Local Authority
Rhian Thomas	Independent Member – Capital & Estates
Mike Jones	Independent Member – Trade Union
Sam Austin	Chair of Stakeholder Reference Group from 24 <sup>th</sup> November 2020

## Officer Members

Leonard Richards	Chief Executive Officer
Fiona Kinghorn	Executive Director of Public Health
Robert Chadwick	Executive Director of Finance until 30 <sup>th</sup> September 2020
Christopher Lewis	Interim Director of Finance from 1 <sup>st</sup> September 2020 to 28 <sup>th</sup> February 2021.
Catherine Phillips	Executive Director of Finance from 1 <sup>st</sup> March 2021.
Stuart Walker	Executive Medical Director and Deputy Chief Executive from 1 <sup>st</sup> March 2021
Martin Driscoll	Director of Workforce and OD and Deputy Chief Executive until 28 <sup>th</sup> February 2021
Abigail Harris	Executive Director of Strategic Planning
Dr Fiona Jenkins	Executive Director of Therapies and Health Sciences and Interim Executive Director of Therapies and Health Sciences for Cwm Taf Health Board since 16 <sup>th</sup> November 2020. Her time is split between 50:50 between Health Boards.
Ruth Walker	Executive Director of Nursing
Steve Curry	Chief Operating Officer
Nicola Foreman	Director of Corporate Governance
Jonathan Gray	Director of Improvement and Innovation

Allan Wardhaugh  
Rachel Gidman

Chief Clinical Information Officer from 23<sup>rd</sup> July 2021  
Interim Director of Workforce and OD from 1<sup>st</sup> March  
2021

## **Charitable Funds Committee**

The Committee is empowered with the responsibility to:

- Control, manage and monitor the use of the funds resources for the public benefit, having regard for the guidance issued by the Charity Commission
- Agree Governance arrangements for standards and monitoring
- Review strategy to maximise benefits to the Health Charity
- Determine the Health Charity's investment strategy
- Agree expenditure plans
- Determine fundraising objectives and strategy

The members of the committee who served during 2019/20 are listed below:

Committee Chair - Akmal Hanuk – Independent Member – Community  
Martin Driscoll - Executive Director of Workforce and OD (has now left the Organisation)  
Ruth Walker – Executive Nursing Director  
Fiona Jenkins - Executive Director of Therapies and Health Science  
Chris Lewis – Deputy Executive Finance Director  
Nicola Foreman – Director of Corporate Governance  
Sara Moseley – Independent Member – Third Sector  
John Union – Independent Member – Finance

## **Charitable Funds**

Our Charity is made up of more than 300 different funds, each with a specific purpose whether for research, training or for a specific area of a hospital or department. All money received is allocated to these funds. The general-purpose fund is used where the donor wishes the Charity to allocate money to support projects and activities most in need of support across the whole of the UHB. Each fund is managed by a specialist fund holder – generally a specialist in the particular field relevant to the fund. The Charity is responsible for providing guidance, financial information and advice to fund holders.

We manage three types of funds:

Unrestricted funds – these are general funds and are those funds that may be spent at the discretion of the Trustees to enhance the services across the UHB

Restricted funds – these can only be spent in accordance with the restrictions imposed when the funds were donated, granted or raised by the Charity.

Endowment funds – where capital funds are made available to our Charity and the Trustees are legally required to invest or retain them. Where a permanent endowment exists, Trustees have no automatic power to spend the capital. If the fund is an expendable endowment, trustees have the power to convert capital to income.

The day to day administration of funds is undertaken by:

Charitable Fund Department, Cardiff and Vale University Health Board  
2nd Floor, Woodland House,  
Cardiff, CF14 4HH

## **Investment Risk Management**

The Investment Management Company screen the investments prior to purchase for compliance with the ethical policy. In addition, existing holdings are screened on a regular basis to ensure continued compliance. If the fund were to purchase a position in a holding which did not comply and was identified as part of the post purchase process, the investment would be subsequently sold.

The portfolio does not have investments in companies whose principal manufacturing activities are tobacco, alcohol, armaments and pornography / adult entertainment related.

## **Reserves Policy**

The strategy of the Corporate Trustee is to apply charitable funds within a reasonable time of receipt, ideally within one to two years, unless there are specific requirements attached to income. Historically, the level of expenditure has been generally approximated to the level of income, with greater than required reserves held to manage any fluctuations.

The current reserves policy states that the Charity should hold the following reserves:

- A separate fixed asset investment reserve, based on 10% of the value fixed asset investments (circa £550,000)
- A minimum of £500,000 to ensure that there are sufficient funds for on-going commitments

From a process point of view there is no individual fund that holds all the reserves, however the current level of reserves is considered more than adequate for current needs. Going forward the Charity will review the reserves policy to reflect any changes to the Charity's financial position.

## **Investment Contract Risk**

Cardiff and Vale Health Charity's Investment Manager's contract with Cazenove Capital ended on the 31<sup>st</sup> May 2021. Following a procurement contract tendering exercise the contract was awarded to Rathbone Investment Management, which commenced on the 1<sup>st</sup> June 2021 for a period of three years with an option to extend for a further two years.

The Charity seeks to maximise the total return on funds while adopting a conservative policy on risk and flexible structure in respect of Asset Class Distribution. The portfolio is structured to enable a range of investments in order to yield a competitive rate of return. The investment director has delegated authority to purchase and sell investments as market opportunities arise. The Investment Managers formally attend and report to the Charitable Funds Committee twice a year.

## **Financial Control Risk**

A financial control procedure, expenditure guideline, governance framework and strategy have been developed to ensure that there are sufficient management controls in place to:

- Ensure that spending is in accordance with objects and priorities agreed by the Charitable Funds Committee
- Ensure the criteria for spending charitable monies are fully met
- Ensure that accounting records are maintained
- Ensure devolved decision-making is within specific parameters.

Internal Audit also undertakes annual reviews to evaluate the adequacy of procedures and controls, to ensure compliance and to provide reasonable assurance over:

- Achievement of management objectives for the systems
- Economic and efficient use of resources
- Compliance with policies and procedures
- Safeguarding of assets

The Internal Audit reports are presented to both the Charitable Funds Committee and the Audit Committee, and this is a key measure in mitigating control risk.

## **Advisors**

### **Bankers**

Government Banking Service  
Southern House  
7th Floor  
Wellesley Grove  
Croydon  
CF9 1WW

<b>Investment Managers</b>	Rathbone Brothers Plc 8 Finsbury Circus London EC2M 7A2
<b>External Auditors</b>	Auditor General for Wales 24 Cathedral Road Cardiff CF11 9LJ
<b>Internal Auditors</b>	NWSSP Internal Audit Department 1st Floor, Woodland House Cardiff CF14 4HH
<b>VAT Advisors</b>	Ernst & Young LLP The Paragon Counterslip Bristol BS1 6BX

# **CARDIFF & VALE HEALTH CHARITY ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021**

## **Foreword**

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

## **Statutory Background**

The Cardiff & Vale University Local Health Board is the corporate trustee of the charity under paragraph 16c of Schedule 2 of the NHS and Community Care Act 1990.

The Trustees have been appointed under s11 of the NHS and Community Care Act 1990.

## **Main Purpose of the Funds Held on Trust**

The main purpose of the charity is to apply income for any charitable purposes relating to the National Health Service wholly or mainly for the services provided by the Cardiff & Vale University Local Health Board.

**Cardiff and Vale University Local Health Board Charities Accounts 2020/21**

**Statement of Financial Activities for the year ended 31st March 2021**

	Note	Unrestricted funds £000	Restricted funds £000	Endowment funds £000	Total 2020-21 £000
<b>Incoming resources from generated funds:</b>					
Donations and Legacies	4	1,708	76	1	1,785
Other trading activities	5	1	266	0	267
Investments Income	6	103	43	1	147
<b>Total incoming resources</b>		<b>1,812</b>	<b>385</b>	<b>2</b>	<b>2,199</b>
<b>Expenditure on :</b>					
Raising funds	7	292	83	0	375
Charitable activities	8	1,512	475	22	2,009
<b>Total expenditure</b>		<b>1,804</b>	<b>558</b>	<b>22</b>	<b>2,384</b>
Net gains / (losses) on investments	14	864	0	5	869
<b>Net income / ( expenditure)</b>		<b>872</b>	<b>-173</b>	<b>-15</b>	<b>684</b>
Transfer between funds		-17	17	0	0
<b>Net movement in funds</b>		<b>855</b>	<b>-156</b>	<b>-15</b>	<b>684</b>
Gains / (losses) on revaluation of fixed assets	13	0	0	-19	-19
<b>Reconciliation of Funds</b>		<b>855</b>	<b>-156</b>	<b>-34</b>	<b>665</b>
Total Funds brought forward as at 1 April 2020 ( Re-stated)	20	4,103	1,867	2,512	8,482
<b>Total Funds carried forward as at 31 March 2021</b>		<b>4,958</b>	<b>1,711</b>	<b>2,478</b>	<b>9,147</b>

The notes on page 36 to 50 form part of these accounts

Statement of Financial Activities for the year ended 31st March 2020

		Unrestricted funds	Restricted funds	Endowment funds	Total 2019-20 (Re-stated) £000
	Note	£000	£000	£000	£000
<b>Incoming resources from generated funds:</b>					
Donations and Legacies	4	650	211	0	861
Other trading activities	5	11	297	0	308
Investments	6	139	59	1	199
<b>Total incoming resources</b>		<b>800</b>	<b>567</b>	<b>1</b>	<b>1,368</b>
<b>Expenditure on :</b>					
Raising funds	7	206	155	0	361
Charitable activities	8	2,254	307	21	2,582
<b>Total expenditure</b>		<b>2,460</b>	<b>462</b>	<b>21</b>	<b>2,943</b>
Net gains / (losses) on investments	14	-612	0	-3	-615
<b>Net income / ( expenditure)</b>		<b>-2,272</b>	<b>105</b>	<b>-23</b>	<b>-2,190</b>
Transfer between funds		10	-9	-1	0
<b>Net movement in funds</b>		<b>-2,262</b>	<b>96</b>	<b>-24</b>	<b>-2,190</b>
Gains / (losses) on revaluation of fixed assets	13	0	0	-7	-7
<b>Reconciliation of Funds</b>		<b>-2,262</b>	<b>96</b>	<b>-31</b>	<b>-2,197</b>
Total Funds brought forward as at 1 April 2019	20	6,365	1,771	2,543	10,679
<b>Total Funds carried forward as at 31 March 2020 (Re-stated)</b>		<b>4,103</b>	<b>1,867</b>	<b>2,512</b>	<b>8,482</b>

The notes on page 36 to 50 form part of these accounts

## Balance Sheet as at 31 March 2021

	Note	Unrestricted funds £000	Restricted Income funds £000	Endowment funds £000	Total 31 March 2021 £000	Total 31 March 2020 £000 (Re-stated)
<b>Fixed assets:</b>						
Tangible Assets	13	0	0	2,436	2,436	2,476
Investments	14	4,711	1,615	42	6,368	5,499
<b>Total fixed assets</b>		<b>4,711</b>	<b>1,615</b>	<b>2,478</b>	<b>8,804</b>	<b>7,975</b>
<b>Current assets:</b>						
Debtors	15	75	43	0	118	157
Cash and cash equivalents	16	396	118	0	514	1,215
<b>Total current assets</b>		<b>471</b>	<b>161</b>	<b>0</b>	<b>632</b>	<b>1,372</b>
<b>Non-current assets:</b>						
Debtors	15	12	0	0	12	0
<b>Total non-current assets</b>		<b>12</b>	<b>0</b>	<b>0</b>	<b>12</b>	<b>0</b>
<b>Total current assets</b>		<b>483</b>	<b>161</b>	<b>0</b>	<b>644</b>	<b>1,372</b>
<b>Liabilities:</b>						
Creditors: Amounts falling due within one year	17	236	65	0	301	865
<b>Net current assets / (liabilities)</b>		<b>247</b>	<b>96</b>	<b>0</b>	<b>343</b>	<b>507</b>
<b>Total net assets/ ( liabilities)</b>		<b>4,958</b>	<b>1,711</b>	<b>2,478</b>	<b>9,147</b>	<b>8,482</b>
<b>The funds of the charity:</b>						
Endowment Funds	20	0	0	42	42	36
Revaluation Reserve	20	0	0	2,436	2,436	2,476
Restricted income funds	20	0	1,711	0	1,711	1,867
Unrestricted income funds	20	4,958	0	0	4,958	4,103
<b>Total funds</b>		<b>4,958</b>	<b>1,711</b>	<b>2,478</b>	<b>9,147</b>	<b>8,482</b>

Director of Finance

Mrs Catherine Phillips

Date.....

## Statement of Cash Flows for the year ending 31 March 2021

	Total Funds 2020-21 £000	Total Funds 2019-20 £000
<b>Cash flows from operating activities:</b>		
<b>Net cash provided by (used in) operating activities</b>	18      -847	-832
<b>Cash flows from investing activities:</b>		
Dividend, interest and rents from investments	6      146	199
Movement in Investment Cash	14      68	-73
Proceeds from the sale of investments	1,062	727
Purchase of investments	14      -1,130	-654
<b>Net cash provided by (used in) investing activities</b>	<b>146</b>	<b>199</b>
<b>Change in cash and cash equivalents in the reporting period</b>	<b>-701</b>	<b>-633</b>
<b>Cash and cash equivalents at the beginning of the reporting period</b>	16      1,215	1,848
<b>Cash and cash equivalents at the end of the reporting period</b>	16 <b>514</b>	<b>1,215</b>

The notes on page 36 to 50 form part of these accounts

## NOTES TO THE ACCOUNTS

### 1. Accounting policies

#### a) Basis of Preparation

The financial statements have been prepared under the historic cost convention, with the exception of tangible fixed assets and investments which have been included at a valuation.

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom And Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a “true and fair” view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a “true and fair view”. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended practice effective from 1 April 2005 which has since been withdrawn.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. In future years, the key risks to the Charity are a fall in income from donations or a fall in investment income but the Trustees have arrangements in place to mitigate those risks (see the Investment Risk Management and Reserves Policy sections of the annual report for more information).

The Charity meets the definition of a public benefit entity under FRS

#### b) Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified either as:

- A restricted fund or
- An endowment fund

Restricted funds are those where the donor has provided for the donation to be spent in furtherance of a specified charitable purpose.

Endowment funds arise when the donor has expressly provided that the gift is to be invested and only the income of the fund may be spent. These funds are sub analysed between those where the trustees have the discretion to spend the capital (expendable) and those where there is no discretion to expend the capital (permanent endowment).

Those funds which are neither endowment nor restricted income fund, are unrestricted income funds which are sub analysed between designated (earmarked) funds where the trustees have set aside amounts to be used for specific purposes or which reflect the non-binding wishes of donors and unrestricted funds which are at

the trustees' discretion, including the general fund which represents the charity's reserves.

**c) Incoming resources**

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet.

**d) Income resources from legacies**

Legacies are accounted for as incoming resources either upon receipt or where the receipt of the legacy is probable.

Receipt is probable when:

- Confirmation has been received from the representatives of the estate(s) that probate has been granted
- The executors have established that there are sufficient assets in the estate to pay the legacy and
- All conditions attached to the legacy have been fulfilled or are within the Charity's control.

If there is uncertainty as to the amount of the legacy and it cannot be reliably estimated then the legacy is shown as a contingent asset until all of the conditions for income generation are met.

**e) Income resources from endowment funds**

The incoming resources received from the invested endowment fund are wholly restricted.

**f) Resources expended and irrecoverable VAT**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to each category of expense shown in the Statement of Financial Activities. Expenditure is recognised when the following criteria are met:

- There is a present legal or constructive obligation resulting from a past event
- It is more likely than not that a transfer of benefits (usually a cash payment) will be required in settlement
- The amount of the obligation can be measured or estimated reliably. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

A constructive obligation arises when:

- We have communicated our intention to award a grant to a recipient who then has a reasonable expectation that they will receive a grant
- We have made a public announcement about a commitment which is specific enough for the recipient to have a reasonable expectation that they will receive a grant
- There is an established pattern of practice which indicates to the recipient that we will honour our commitment.

The Trustees have control over the amount and timing of grant payments and consequently where approval has been given by the trustees and any of the above criteria have been met then a liability is recognised. Grants are not usually awarded with conditions attached. However, when they are then those conditions have to be met before the liability is recognised.

Where an intention has not been communicated, then no expenditure is recognised but an appropriate designation is made in the appropriate fund. If a grant has been offered but there is uncertainty as to whether it will be accepted or whether conditions will be met then no liability is recognised but a contingent liability is disclosed.

**g) Allocation of support costs**

Support costs are those costs which do not relate directly to a single activity. These include staff costs, costs of administration, internal and external audit costs. Support costs are apportioned on an average fund balance basis.

**h) Fundraising costs**

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects. The costs of generating funds represent fundraising costs together with investment management fees. Fundraising costs include expenses for fundraising activities and a fee paid to a related party, the Health Board, under a fundraising agreement. The fee is used to pay the salaries and overhead costs of the Health Board's fundraising office.

**i) Charitable Activities**

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs as shown in note 8.

**j) Debtors**

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

**k) Cash and cash equivalents**

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due. Cash equivalents are short term, highly liquid investments, usually in 90 day notice interest bearing savings accounts.

**l) Creditors**

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long term creditors.

**m) Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening carrying value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening carrying value (or purchase date if later).

**n) Fixed Assets**

Investments are stated at market value at balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year. Tangible fixed assets are valued at current cost as follows:

- i) The land and buildings in respect of Rookwood Hospital was revalued as at 1<sup>st</sup> April 2017, and the revaluation reflected the restriction to hospital use only. Where appropriate between valuations an appropriate index, supplied from the Welsh Government, is applied to revalue the asset.
- ii) Assets in the course of construction are valued at current cost.
- iii) Capitalisation threshold is £5,000
- iv) Movements in revaluation are recorded in the revaluation reserve on the balance sheet

Professional valuations are carried out by the District Valuer Service every five years, which (as the commercial arm of the Valuation Office Agency) is part of HMRC. The valuations are carried out in accordance with Institute of Chartered Surveyors (RICS) Appraisal and Valuation Manual insofar as these terms are consistent with the agreed requirements of the Welsh Government and HM Treasury. Movements in revaluations are recognised in the Revaluation Reserve.

**Depreciation**

- i) Depreciation is charged on each main class of tangible asset as follows: land and assets in the course of construction are not depreciated. Buildings, installations and fittings are depreciated on their revalued amount over the assessed remaining life of the asset as advised by the professional valuers;
- ii) Impairments, where incurred in the year, are separately identified in note 13 and charged to the funds of the charity where caused by price fluctuations and

to the Statement of Financial Activities for the year when the impairment was recognised.

- iii) The estimated remaining life of the assets are split between engineering (15 years) and structure (45 years).

Donated Assets are capitalised at their valuation on full replacement cost basis on receipt and are revalued and depreciated as described above.

## **2. Prior Year Restatement**

When preparing the 2020/21 statements we found that expenditure totalling £454,684.50 had been omitted from the 2019/20 statements. As a result the Statement of Financial Activities, Balance Sheet and relevant notes have been amended.

## **3. Related party transactions**

Cardiff and Vale University Local Health Board is the Corporate Trustee of the Charity.

The related party transactions and balances involving the Corporate Trustee, trustee board members and senior staff are set out below.

Board Members (and other senior staff) take decisions both on Charity and Exchequer matters but endeavour to keep the interests of each discrete and do not benefit personally from such decisions. Each trustee board member and senior officer have provided signed declarations in respect of themselves and their close family.

The Local Health Board has close links with Cardiff University which includes the sharing of staff as well as sharing accommodation on the University Hospital of Wales Site.

The table below relates to the related party financial transactions for financial year 2020/21.

Related Party	Income related party 2020/21 £000	Expenditure related party 2020/21 £000	Amounts owed to related party 2020/21 £000	Amounts due from related party 2020/21 £000
Cardiff Council	0	1	0	0
Welsh Government	0	1	0	0
University of South Wales	0	2	0	0
Cardiff and Vale Health Board	0	1,586	72	23
Cardiff University	0	42	1	0

The table below includes the names of the individual board members and the relationship with the related party.

Board Member	Related Party Relationship
Len Richards	Council Member of <b>Cardiff University</b> . Advisor to the Life Sciences Hub Wales Board of <b>Welsh Government</b> until December 2020. From January 2021 Non-Executive Director of Life Sciences Hub Wales Board of <b>Welsh Government</b> .
Professor Gary Baxter	Professor of Pharmacology at <b>Cardiff University</b> and member of Life Sciences Hub Wales Board.
Rhian Thomas	Senior Lecturer at <b>University of South Wales</b>
Jonathan Gray	Clinical Director for the Life Sciences Hub ( <b>Welsh Government</b> )
Hanuk Akmal	Chair of the Internship and Business Valleys Taskforce ( <b>Welsh Government</b> )

The table below relates to the related party financial transactions for financial year 2019/20.

Related Party	Income related party 2019/20 £000	Expenditure related party 2019/20 £000	Amounts owed to related party 2019/20 £000	Amounts due from related party 2019/20 £000
Cardiff Council	0	1	0	5
Cardiff and Vale Health Board	0	955	310	27
Cardiff University	0	44	0	1

## 4. Income from donations and legacies

	Unrestricted funds £000	Restricted Income funds £000	Endowment funds £000	Total 2020-21 £000	Total 2019/20 £000
Donations	1,562	75	1	1,638	734
Legacies	146	1	0	147	127
	<b>1,708</b>	<b>76</b>	<b>1</b>	<b>1,785</b>	<b>861</b>

## 5. Other trading activities

	Unrestricted funds £000	Restricted Income funds £000	Endowment funds £000	Total 2020-21 £000	Total 2019/20 £000
Staff lottery	0	263	0	263	245
Other trading	1	3	0	4	63
	<b>1</b>	<b>266</b>	<b>0</b>	<b>267</b>	<b>308</b>

## 6. Gross investment income

	Unrestricted funds £000	Restricted Income funds £000	Endowment funds £000	Total 2020-21 £000	Total 2019/20 £000
Fixed asset equity and similar investments	103	43	1	146	188
Short Term Investments	0	0	0	0	11
Deposits and cash on deposit	0	0	0	0	0
	<b>103</b>	<b>43</b>	<b>1</b>	<b>146</b>	<b>199</b>

## 7. Analysis of expenditure on raising funds

	Unrestricted funds £000	Restricted Income funds £000	Endowment funds £000	Total 2020-21 £000	Total 2019/20 £000
Fundraising office	276	0	0	276	270
Fundraising events	0	76	0	76	67
Investment management fees	16	7	0	23	24
	<b>292</b>	<b>83</b>	<b>0</b>	<b>375</b>	<b>361</b>

## Cardiff and Vale University Local Health Board Charities Accounts 2020/21

### 8. Analysis of charitable activity

	Activities taken	Support costs	Total 2020-21	Total 2019-20 ( Re-stated)
	£000	£000	£000	£000
Patient education and welfare	1,679	113	1,792	2,036
Staff education and welfare	146	8	154	470
Research	35	2	37	30
Other	4	0	4	26
Depreciation	21	0	21	20
	<u>1,885</u>	<u>123</u>	<u>2,009</u>	<u>2,582</u>

## Cardiff and Vale University Local Health Board Charities Accounts 2020/21

### 9. Grants

During 2020/21 the Charitable Funds Committee approved grants of £0.050m to the Third Sector.

The table below provides the details of the grant payments.

Organisation	2020/21 £000	2019/20 £000
GLAMORGAN VOLUNTARY SERVICES	50	33
<b>Total</b>	<b>50</b>	<b>33</b>

## 10. Allocation of support costs

	<b>Raising funds £000</b>	<b>Charitable activities £000</b>	<b>Total 2020-21 £000</b>	<b>Total 2019-20 £000</b>
Governance				
Audit Wales	0	20	<b>20</b>	10
Internal Audit	0	10	<b>10</b>	10
Investment Management Fees	24	0	<b>24</b>	24
Total governance	<b>24</b>	<b>30</b>	<b>54</b>	<b>44</b>
Finance and administration	0	94	<b>94</b>	94
	<b>24</b>	<b>124</b>	<b>148</b>	<b>138</b>

The finance and administration is to a related party ( Cardiff and Vale University Health Board) and this related to staff costs.

	<b>Unrestricted funds £000</b>	<b>Restricted Income funds £000</b>	<b>Endowment funds £000</b>	<b>Total Funds 2020-21 £000</b>
Raising funds	16	8	0	<b>24</b>
Charitable activities	87	37	0	<b>124</b>
	<b>103</b>	<b>45</b>	<b>0</b>	<b>148</b>

## 11. Trustees' remuneration, benefits and expenses

The charity does not make any payments for remuneration nor to reimburse expenses to the charity trustees for their work undertaken as trustee.

## 12. Auditor's remuneration

The external auditor's remuneration of £20,000 (2019/20:£10,000) relates to the audit of the statutory annual report and accounts only.

## Cardiff and Vale University Local Health Board Charities Accounts 2020/21

### 13. Tangible fixed assets

	Freehold Land and Buildings 2020/21 £000	Freehold Land and Buildings 2019/20 £000
<b><u>Cost or valuation</u></b>		
Opening Balance	2,536	2,543
Additions	0	0
Revaluations	-19	-7
Disposals	0	0
Impairments	0	0
<b>Closing Balance</b>	<b><u>2,517</u></b>	<b><u>2,536</u></b>
<b><u>Accumulated depreciation</u></b>		
Opening Balance	60	40
Disposals	0	0
Revaluations	0	0
Impairments	0	0
Charge for year	21	20
<b>Closing Balance</b>	<b><u>81</u></b>	<b><u>60</u></b>
<b>Opening NBV</b>	<b>2,476</b>	<b>2,503</b>
<b>Closing NBV</b>	<b>2,436</b>	<b>2,476</b>

Rookwood Hospital is the only Tangible Fixed Asset recognised in "Freehold Land and Buildings"

#### 14.Fixed asset investments

##### Movement in fixed assets investments

	Investments Listed on Stock Exchange £000	Cash Held in Investment Portfolio £000	Total 2020-21 £000	Total 2019-20 £000
Market value brought forward	5,167	332	5,499	6,114
Add: additions to investments at cost	1,130	0	1,130	654
Less disposals at carrying value	-872	0	-872	-725
Add any gain / (loss) on revaluation	679	0	679	-617
Movement of cash held as part of the investment portfolio	0	-68	-68	73
<b>Market value as at 31st March 2021</b>	<b>6,104</b>	<b>264</b>	<b>6,368</b>	<b>5,499</b>

The gain on revaluation relates to the unrealised gain, however the overall gain of £0.869m, as shown in the Statement of Financial Activities is calculated by also adjusting for realised Gains of £0.190m. (2019/20 £2,000). As at 31<sup>st</sup> March 2021 the following investment was the largest percentage weighting (11.7%) holding considered material: UBS ETF MSCI USA Socially Responsible ETF.

The Charity's investment are handled by investment advisors appointed by the Charity, using the appropriate Health Board purchasing contract process. The Charity operates an investment policy that provides for a high degree of diversification of holdings within investment asset classes. A large proportion of investments are made with companies listed on a UK stock exchange or incorporated in the UK. The majority of expenditure is financed from donations and legacies and therefore the Charity is not exposed to significant liquidity risk. The Investment Management Company attends the Charitable Funds Committee twice a year to discuss all aspects of investment performance and the factors influencing the perform

## Cardiff and Vale University Local Health Board Charities Accounts 2020/21

### 15. Analysis of debtors

	<b>Total 31 March 2021 £000</b>	<b>Total 31 March 2020 £000</b>
Other debtors	10	5
Long-term prepayments	12	0
Short-term prepayments	19	57
Accrued Income	89	95
	<b>130</b>	<b>157</b>
<b>Total debtors</b>	<b>130</b>	<b>157</b>

### 16. Cash at bank and in hand

	<b>31 March 2021 £000</b>	<b>31 March 2020 £000</b>
Cash in hand	514	1,215
	<b>514</b>	<b>1,215</b>

### 17. Analysis of liabilities

	<b>Total 31 March 2021 £000</b>	<b>Total 31 March 2020 (Re-stated) £000</b>
<b>Creditors under 1 year</b>		
Other creditors	244	838
Accruals	57	27
	<b>301</b>	<b>865</b>

The re-statement reflects the adjustment to expenditure as shown in the Statement of Financial Activities.

<b>Total creditors</b>	<b>301</b>	<b>865</b>
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## Cardiff and Vale University Local Health Board Charities Accounts 2020/21

### 18. Reconciliation of net income / expenditure to net cash flow from operating activities

	<b>Total 2020-21 £000</b>	<b>Total 2019-20 (Re-stated) £000</b>
<b>Net income / (expenditure) (per Statement of Financial Activities)</b>	684	-2,190
<b>Adjustment for:</b>		
Depreciation charges	21	20
(Gains) / losses on investments	-869	615
Dividends, interest and rents from investments	-146	-199
(Increase) / decrease in debtors	27	341
Increase / (decrease) in creditors	-564	581
<b>Net cash provided by (used in) operating activities</b>	<b>-847</b>	<b>-832</b>

### 19. Role of volunteers

Cardiff and Vale Health Charity continue to be extremely grateful to all the volunteers who support fundraising with so much energy, passion, and skill. The Charity could not achieve all their objectives without the on-going commitment of the volunteers to make such a difference to patients and staff.

The Charity aims to work more closely with Health Board volunteers in order to develop more specific Charity Champion roles, including supporting our runners at the Cardiff Half Marathon and supervising the charity collection tins. In accordance with the SORP, due to the absence of any reliable measurement basis, the contribution of these volunteers is not recognised in the accounts.

## 20. Analysis of Funds

### a. Analysis of endowment funds

	Balance 1 April 2020 £000	Income £000	Expenditure £000	Transfers £000	Gains and losses £000	Balance 31 March 2021 £000
Catherine Jenkins	36	2	-1	0	5	42
	<b>36</b>	<b>2</b>	<b>-1</b>	<b>0</b>	<b>5</b>	<b>42</b>

### b. Analysis of restricted material fund movements

	Balance 1 April 2020 £000	Income £000	Expenditure £000	Transfers £000	Gains and losses £000	Balance 31 March 2021 £000
9447 Cystic Fibrosis Better Life Appeal Fund	476	32	-119	0	0	389
9479 Phillips Legacy - Asthma Research	209	5	-6	0	0	208
9149 Breastcare Unit - General Purpose	222	45	-149	29	0	147
9478 May Legacy - Asthma Research	143	3	-8	0	0	138
9582 Murphy Legacy ( Morfa Day Unit - General Purpose)	90	2	-2	0	0	90
9639 Childrens Telemetry Appeal ( General Purpose)	94	2	-2	0	0	94
9689 Gould Legacy ( Haematology)	91	2	-2	0	0	91
9690 Gould Legacy ( Bone Marrow Unit)	91	2	-2	0	0	91
9463 Chidgey Legacy	90	3	-2	0	0	91
9678 Staff Lottery	-4	263	-192	0	0	68
Other	365	25	-74	-12	0	304
	<b>1,867</b>	<b>385</b>	<b>-558</b>	<b>17</b>	<b>0</b>	<b>1,711</b>

### c. Analysis of unrestricted and material designated fund movements

	Balance 1 April 2020 (Re-stated) £000	Income £000	Expenditure £000	Transfers £000	Gains and losses £000	Balance 31 March 2021 £000
<b>Unrestricted Funds</b>						
9809/9810 Unrestricted Non Delegated	1	0	-36	-142	864	687
	<b>1</b>	<b>0</b>	<b>-36</b>	<b>-142</b>	<b>864</b>	<b>687</b>
<b>Designated Funds</b>						
9649 Bale Covid Donation	0	509	-67	0	0	442
9644 Hughes Legacy ( Cardiology)	306	7	-8	0	0	305
9600 UHW Nurses	279	28	-15	-1	0	291
9524 Leukaemia & Lymphona	144	7	-7	0	0	144
9153 Geriatric Research (UHW)	135	3	-3	0	0	135
9494 Biggs Legacy Cardiac Research	113	2	-12	0	0	103
9490 Make It Better Fund	54	401	-326	1	0	130
9704 Food Sense Wales	43	276	-197	0	0	122
9659 Morgan Legacy Cardiac Research	0	102	-1	0	0	101
Other	3,028	477	-1,132	125	0	2,498
	<b>4,102</b>	<b>1,812</b>	<b>-1,768</b>	<b>125</b>	<b>0</b>	<b>4,271</b>
<b>Total</b>	<b>4,103</b>	<b>1,812</b>	<b>-1,804</b>	<b>-17</b>	<b>864</b>	<b>4,958</b>

See Note 2 prior year restatement

Only funds which are material in 20/21 are shown in the above table, non material funds are included within "other". The materiality of funds can change year on year and hence "other" has been restated for 19/20, however the balance of individual funds have not changed.

### d. Revaluation Reserve

	Balance 1 April 2020 £000	Income £000	Expenditure (Depreciation) £000	Transfers £000	Gains and losses £000	Balance 31 March 2021 £000
Rookwood	2,476	0	-21	0	-19	2,436
	<b>2,476</b>	<b>0</b>	<b>-21</b>	<b>0</b>	<b>-19</b>	<b>2,436</b>

## **Cardiff and Vale University Local Health Board Charities Accounts 2020/21**

### **Additional Notes**

#### **21. Commitments**

	<b>2020/21</b>
	<b>£000</b>
<b>The funds have the following commitments:</b>	
Charitable projects	
<b>Total</b>	<b>701</b>

<b>Name of commitment</b>	<b>£000</b>
Health Charity Bilingual Website (CFC 21/03/018) ( 1 Year)	20
Arts Programme (CFC 21\03\008) (1 Year)	50
Third Sector Grant Scheme (CFC 21/03/011) ( 1 Year)	33
Neurological Gardens (BT 20/07/013) ( 1-3 Years)	192
Employee Wellbeing ( CTM 19/06/008) (1-3 years)	163
Staff Recognition Awards ( CFC 18/052) ( 4 Years)	20
Disposal of Rookwood ( CTM 19/06/009) ( 1-2 Years)	155
UHB Transport Solutions ( CT/19/03/007) ( 1-3 years)	68
	<b>701</b>

#### **22. Donated Assets**

During the year the Charity purchased assets to the value of £0.244m. These are included in the Charity's Statement of Financial Activities and are classified as Donated Assets in the LHB Financial Statements.

#### **23. Post Balance Sheet Events**

The financial statements are required to reflect the conditions applying at the end of the financial year. Therefore no adjustments are made for any changes in fair value of investments between 31 March 2021 and the date the financial statements are approved. The fair value of the investments held by the Charity at 31st March 2021 has changed in the intervening period as follows:

	<b>31 March 2021</b>	<b>06 January 2022</b>
	<b>£000</b>	<b>£000</b>
Investment	6,368	6,610

**Cardiff and Vale University Local Health Board Charities Accounts 2020/21**

As Financial Trustee of the funds held on trust I am responsible for:

- . the maintenance of financial records appropriate to the activities of the fund (s).
- . the establishment and monitoring of a system of internal control.
- . the establishment of arrangements for the prevention of fraud and corruption.
- . The preparation of annual financial statements which give a true and fair view of the funds held on trust and the results of their operations.

Director of Finance

Mrs Catherine Phillips

Date .....

**Cardiff and Vale University Local Health Board Charities Accounts 2020/21**

**STATEMENT OF TRUSTEE RESPONSIBILITIES IN RESPECT OF THE ACCOUNTS**

The trustee is required to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustee should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practices have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustee is responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) regulations and the provisions of the trust deed. The trustee is responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustee confirms that they have complied with the above requirements in preparing the accounts.

By order of the trustee

Signed:

Chair of Trustees

Mr Charles Janczewski

Date .....

# The independent auditor's report of the Auditor General for Wales to the Trustee of Cardiff and Vale University Local Health Board Charity

## *Report on the audit of the financial statements*

### Opinion

I have audited the financial statements of Cardiff and Vale University Local Health Board Charity for the year ended 31 March 2021 under the Charities Act 2011. These comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In my opinion the financial statements:

- give a true and fair view of the state of affairs of the charity as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

### **Basis for opinion**

I conducted my audit in accordance with applicable law and International Standards on Auditing in the UK (ISAs (UK)) and Practice Note 10 'Audit of Financial Statements of Public Sector Entities in the United Kingdom'. My responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of my report. I am independent of the charity in accordance with the ethical requirements that are relevant to my audit of the financial statements in the UK including the Financial Reporting Council's Ethical Standard, and I have fulfilled my other ethical responsibilities in accordance with these requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, I have concluded that the use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work I have performed, I have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the body's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from when the financial statements are authorised for issue.

My responsibilities and the responsibilities of the trustee with respect to going concern are described in the relevant sections of this report.

## **Report on other requirements**

### **Other information**

The other information comprises the information included in the annual report other than the financial statements and my auditor's report thereon. The trustee is responsible for the other information contained within the annual report. My opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in my report, I do not express any form of assurance conclusion thereon.

My responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If I identify such material inconsistencies or apparent material misstatements, I am required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

[I have nothing to report in this regard.](#)

### **Matters on which I report by exception**

I have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require me to report to you if, in my opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustee's report;
- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- I have not received all of the information and explanations I require for my audit.

## **Responsibilities**

### **Responsibilities of the trustee for the financial statements**

As explained more fully in the statement of trustee responsibilities set out on **page 52**, the trustee is responsible for preparing the financial statements in accordance with the Charities Act 2011, for being satisfied that they give a true and fair view, and for such internal control as the trustee determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustee is responsible for assessing the charity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless deemed inappropriate.

### **Auditor's responsibilities for the audit of the financial statements**

I have been appointed as auditor under section 150 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

My procedures included the following:

- Enquiring of management, the Cardiff and Vale University Local Health Board Charity's head of internal audit and those charged with governance, including obtaining and reviewing supporting documentation relating to Cardiff and Vale University Local Health Board Charity's policies and procedures concerned with:
  - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;

- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
- the internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- Considering as an audit team how and where fraud might occur in the financial statements and any potential indicators of fraud. As part of this discussion, I identified potential for fraud in the following areas: revenue recognition, posting of unusual journals; and
- Obtaining an understanding of Cardiff and Vale University Local Health Board Charity's framework of authority as well as other legal and regulatory frameworks that the Cardiff and Vale University Local Health Board Charity operates in, focusing on those laws and regulations that had a direct effect on the financial statements or that had a fundamental effect on the operations of Cardiff and Vale University Local Health Board Charity.

In addition to the above, my procedures to respond to identified risks included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of management and those charged with governance about actual and potential litigation and claims;
- reading minutes of meetings of those charged with governance; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

I also communicated relevant identified laws and regulations and potential fraud risks to all audit team and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit. The extent to which my procedures are capable of detecting irregularities, including fraud, is affected by the inherent difficulty in detecting irregularities, the effectiveness of the Cardiff and Vale University Local Health Board Charity's controls, and the nature, timing and extent of the audit procedures performed.

A further description of the auditor's responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of my auditor's report.

**Adrian Crompton**  
**Auditor General for Wales**  
**24 January 2022**

**24 Cathedral Road**  
**Cardiff**  
**CF11 9LJ**